Cass County Government

Comprehensive Annual Financial Report

For the Year Ended December 31, 2018

Fargo, North Dakota

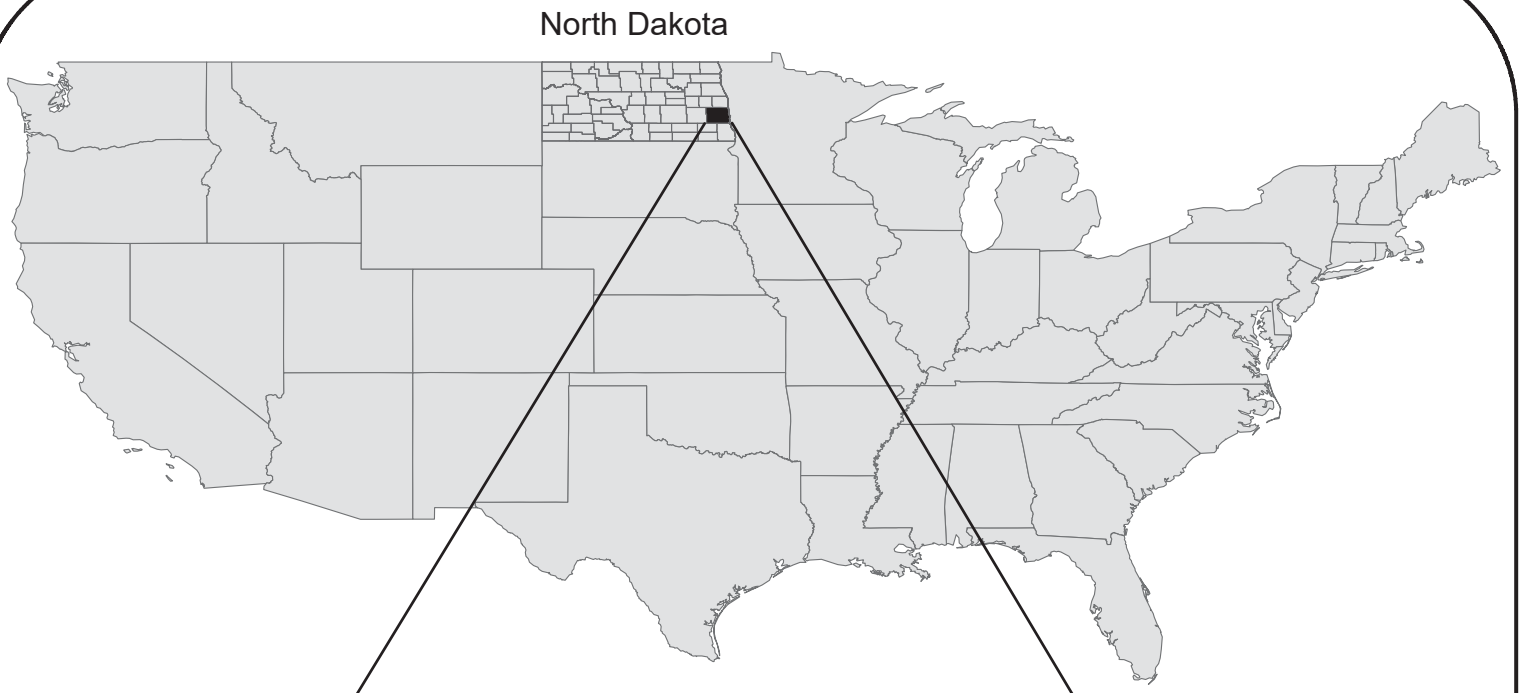
CASS COUNTY, NORTH DAKOTA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended December 31,

2018

Prepared by the County Auditor's Office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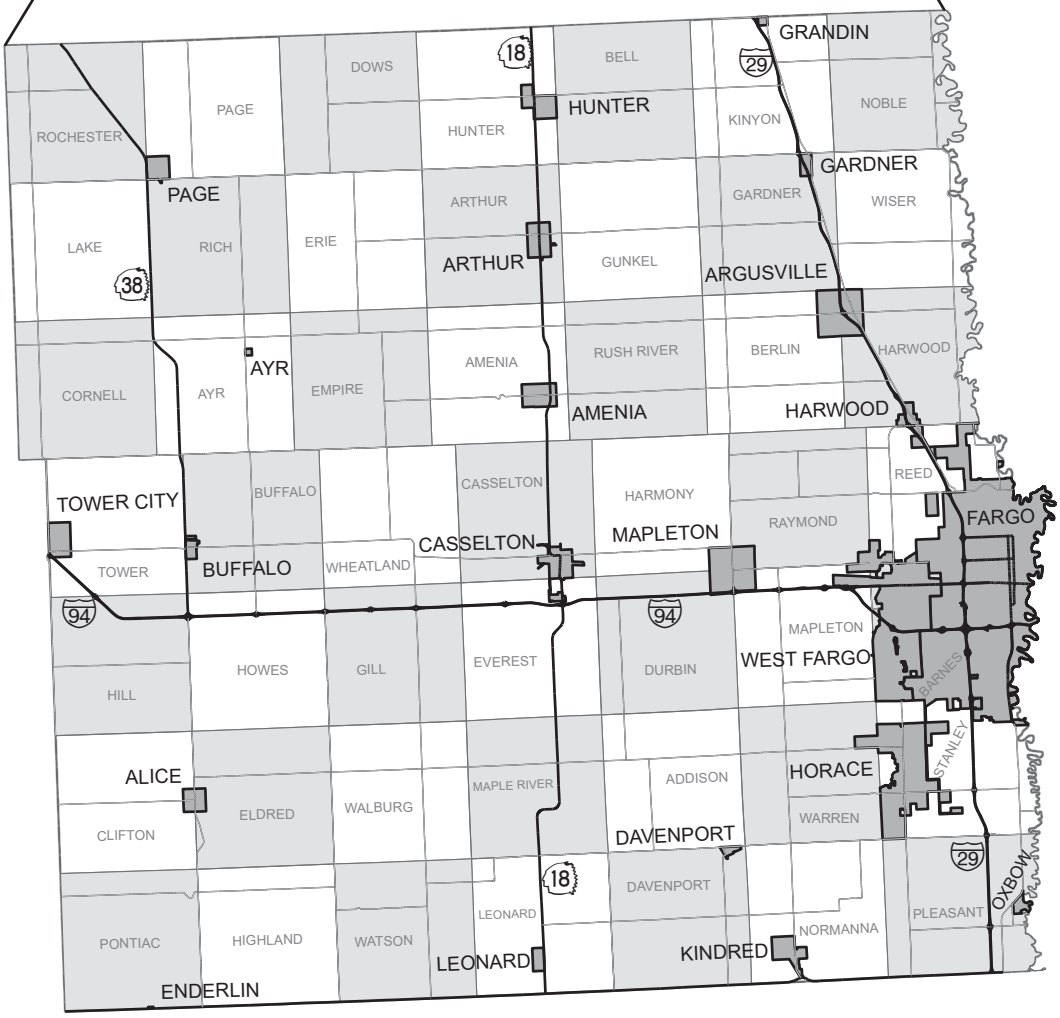
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CASS COUNTY GOVERNMENT
Comprehensive Annual Financial Report
For the Year Ended December 31, 2018

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INTRODUCTORY SECTION

CASS COUNTY
GOVERNMENT

Finance
Director

Michael Montplaisir, CPA
701-241-5601

June 21, 2019

Honorable Chairman, Commissioners, and the Citizens of Cass County Government:

The Comprehensive Annual Financial Report of Cass County is hereby submitted for the fiscal year ended December 31, 2018.

This report was prepared by the County Finance Office. The responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

Management of the County is responsible for establishing and maintaining an internal control structure designed to ensure that assets are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the County also is responsible for ensuring that an adequate internal control structure is in place to comply with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

The Office of the State Auditor has audited the County's financial statements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the year ended December 31, 2018, are fairly presented in conformity with GAAP. The auditor's report is included in the Financial Section of this report.

The Management's Discussion and Analysis (MD&A) is a narrative introduction, overview and analysis of the county. The MD&A can be found immediately following the independent auditors' report (page 11). This letter of transmittal is intended to complement the MD&A and should be read in conjunction with it.

The Notes to the Financial Statements are considered an integral and essential part of adequate disclosure and fair presentation of the basic financial statements. The notes include the summary of significant

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accounting policies applied to the matters relating to the financial position and results of operations of the County. The notes provide significant insight and are necessary to understand the financial statements.

Profile of the Government

Cass County is located on the eastern edge of North Dakota, bordering along the Red River, the boundary between North Dakota and Minnesota. The Red River Valley is one of the most fertile agricultural areas in the world. The economic condition and outlook of the County have remained strong; the County population grew over 20% from 2000 to 2010, according to the latest census figures, while the overall increase in statewide population was 4.7%. Several of the fastest growing cities in North Dakota are located in Cass County, including the City of Fargo and the City of West Fargo, which increased 16% and 72%, respectively. The City of Fargo is the home of the County Courthouse and administrative offices.

A board of five members elected for four-year terms governs the county. Each commissioner represents a population district of the county. Commissioners are limited to three (3) four-year terms. The commissioners make policies regulating the functions of the many departments and see that these are carried out. Responsibilities of the board are: levy taxes, appropriations, authorize bonds, set salaries, approve bills, accept bids, and approve the annual county budget, just to mention a few.

The elected offices of County Auditor and County Treasurer were allowed to lapse at the end of their terms; the offices were combined and a Finance Director was appointed to oversee the new Finance Office. This change will be effective for 2019.

The County provides a full range of services. These services include tax assessment and collection; law enforcement and jail services; social services and public health services; the construction and maintenance of highways; and general administrative services.

The County is also accountable to the citizens of the County for the decisions and financial obligations of boards that are appointed by the governing body of the county. The County Commission appoints all of the board members for the Vector, Noxious Weed, and the four water resource districts located in the County. In addition to appointing the governing boards of these districts, the County is responsible for approving their budgets and tax levies. The activities of the Vector, Noxious Weed, and the four water resource districts are combined and shown in the component unit column of the financial statements.

The County supports, through grants, various senior citizen boards, ambulance and rescue squad boards, the fair board, and the historical society board. The County is not responsible for the activities of these boards and accordingly their financial information has not been included in this report. Note 1 of the Notes to the Financial Statements defines the reporting entity.

Readers of this report are reminded that certain assets reported in agency funds are held in the name of the County and represent funds held for others in a fiduciary capacity and, as such, are not available for the general use of the County.

Local Economy

Cass County is home to the state's second largest university, North Dakota State University, with a student body of over 10,500. Also serving the region are

another state university and a private college, both located across the river in Moorhead, Minnesota.

The area is well known for quality health care services, with two major medical facilities, Essentia Health and Sanford Health System. These facilities serve a large area in both North Dakota and Minnesota, and have a combined daily patient volume of approximately 400 patients.

The State of North Dakota's economy has seen a improvement with taxable sales and purchases increasing state wide by 12%. The taxable sales and purchases for Cass County increased by 2.29%. Cass County is a regional trade center that draws from eastern North Dakota, western Minnesota, and central Canada. The unemployment rate for Cass County continues to be low at 2.6% for 2018.

Long-Term Financial Planning

Over the past ten years, the taxable valuation of the County has been growing at an average rate of over 6.72 %, and the population has been growing at an average rate of 2.81 %. The taxable valuation growth has occurred mainly in the service industry and in new home construction. These growth trends are expected to continue. The County continues to manage resources through budgeting policies.

The County Commission is required to adopt an annual budget on or before October 1 of each year. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and to give County departments definite guidelines for operations. The County is legally required to maintain budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) at the fund level. The County's budgetary policy includes provisions for maintaining reserves at an adequate level (7% to 10% of budgeted expenditures) for each separate fund. The County also requires officials to maintain budgetary control at the department level.

Major Initiatives

Fargo Moorhead Diversion Channel Project

The Army Corps of Engineers (USACE) has been studying various alternative flood protection projects for the Fargo-Moorhead area for several years. USACE has recommended a large flood diversion channel (to the west of the cities of Fargo and West Fargo) combined with a southern embankment, temporary water storage area and water control structures to limit the flow of water through Fargo Moorhead that will redirect and lower record river flood levels significantly. The estimated current project cost is anticipated to exceed $2.7 billion. These costs will be funded by a combination of various Federal, State and local stakeholders.

In October of 2012 a record of decision was approved by the Chief of the Army Corps of Engineers. This critical step recognized the feasibility, final review, and concurrence to include this project on the Federal Government's approved projects listing.

This project was included in the 2013 Water Resources Development Act Bill and has been approved by the U.S. Senate and the House of Representatives. The construction project will take about eight to ten years to construct subject to funds being appropriated in a timely manner.

Work continued in 2015 on securing Federal and State funding for this project. Local officials and our congressional delegation from North Dakota and Minnesota worked together to help formulate plans for a public private partnership pilot project (PPP) as a way to provide long-term funding of this project. In February of 2015 the Army Corps of Engineers named this project as a Federal P3 demonstration project.

February, 2016 the Army Corps of Engineers approved the Diversion as a Federal "new start" project and provided budgetary resources to begin this project. The Diversion Authority along with the City of Fargo and the City of Moorhead executed a final project participation agreement with the Army Corps of Engineers in July of 2016 that obligates Federal funding.

A request for proposals and related vendor selection one-on-one meetings will continue into 2019 with a contractor selection planned by early 2020 for construction of the diversion channels and associated infrastructure.

In November, 2016 voters approved a long-term extension of certain sales tax authorizations for City of Fargo as well as Cass County until 2084. These should provide a sustainable long-term revenue stream that will allow us to finance this project.

During the State of North Dakota's Legislative session for the 2017-2019 biennium, $66.5 million was appropriated for a portion of their $570 million funding commitment.

During the State of North Dakota's Legislative session for the 2020-2021 biennium, $66.5 million was appropriated and the legislative intent for funding through the 2029-2031 biennium was increased to $750 million.

USACE construction on the southern embankment began in April 2017, but these construction efforts have been placed on hold due to a Federal Court's temporary injunction. In the fall of 2017, Federal Judge John Tunheim issued a temporary injunction halting USACE construction efforts citing the need for USACE to obtain a permit from the Minnesota Department of Natural Resources (DNR) in order to complete construction of the southern embankment. Following Judge Tunheim's decision, the Governors of Minnesota and North Dakota personally formed and participated in a task force to recommend changes to the project that would result in a permittable project under Minnesota DNR's rules and regulations. The Governor's task force completed its work in December of 2017 and published its recommendations in January of 2018. The Diversion Authority then made revisions to the project based upon the Governor's task force recommendations and subsequently submitted a new permit application for the project to the Minnesota DNR on March 16, 2018.

The Minnesota DNR granted a permit for the FM Diversion "Plan B" project on December 27, 2018.

On April 8, 2019, Judge Tunheim modified the injunction to allow all requested construction of the Diversion project to proceed.

Significant resources will be expended in 2019 and 2020 to acquire land in the flood channel footprint. This will allow us to move forward with a P3 project contractor bid in 2020.

Our success in moving this project along is a result of our strong partnerships with the FM Diversion Authority, the Army Corps of Engineers and Jacobs Engineering. Funding partners including the State of North Dakota, State of Minnesota, Army Corps of Engineers, City of Fargo and Cass County. Governmental leaders from the Federal, State and local levels have expended significant effort in a collaborative manner to continue to advance this project.

Cass County Public Safety Communications Project

In 2018 the County Commission took the lead in budgeting and contracting for the replacement of all the public safety communications systems in Cass County. Although initial project cost estimates were around $18 million dollars, through this one single contract, the county will receive a cost savings of more than $4.3 million over existing government contract pricing. The county will finance the public safety communications system through property taxes and state aid funds over the next three to five years.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Cass County for its comprehensive annual financial report for the fiscal year ended December 31, 2017. This was the 21st consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not have been completed if it had not been for the commitment of the County Commission in improving the accounting, budgeting, and financial operation of the County. The Commission has provided the support and fiscal resources necessary to make this report possible. I would also like to acknowledge the professional expertise of Sarah Heinle, Senior Accountant, Wyatt Papenfuss, Accountant, and Heather Worden, Administrative Assistant, who assisted in the preparation of this report.

Respectfully submitted,

Michael Montplaisir, CPA
County Finance Director

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Cass County Government
North Dakota

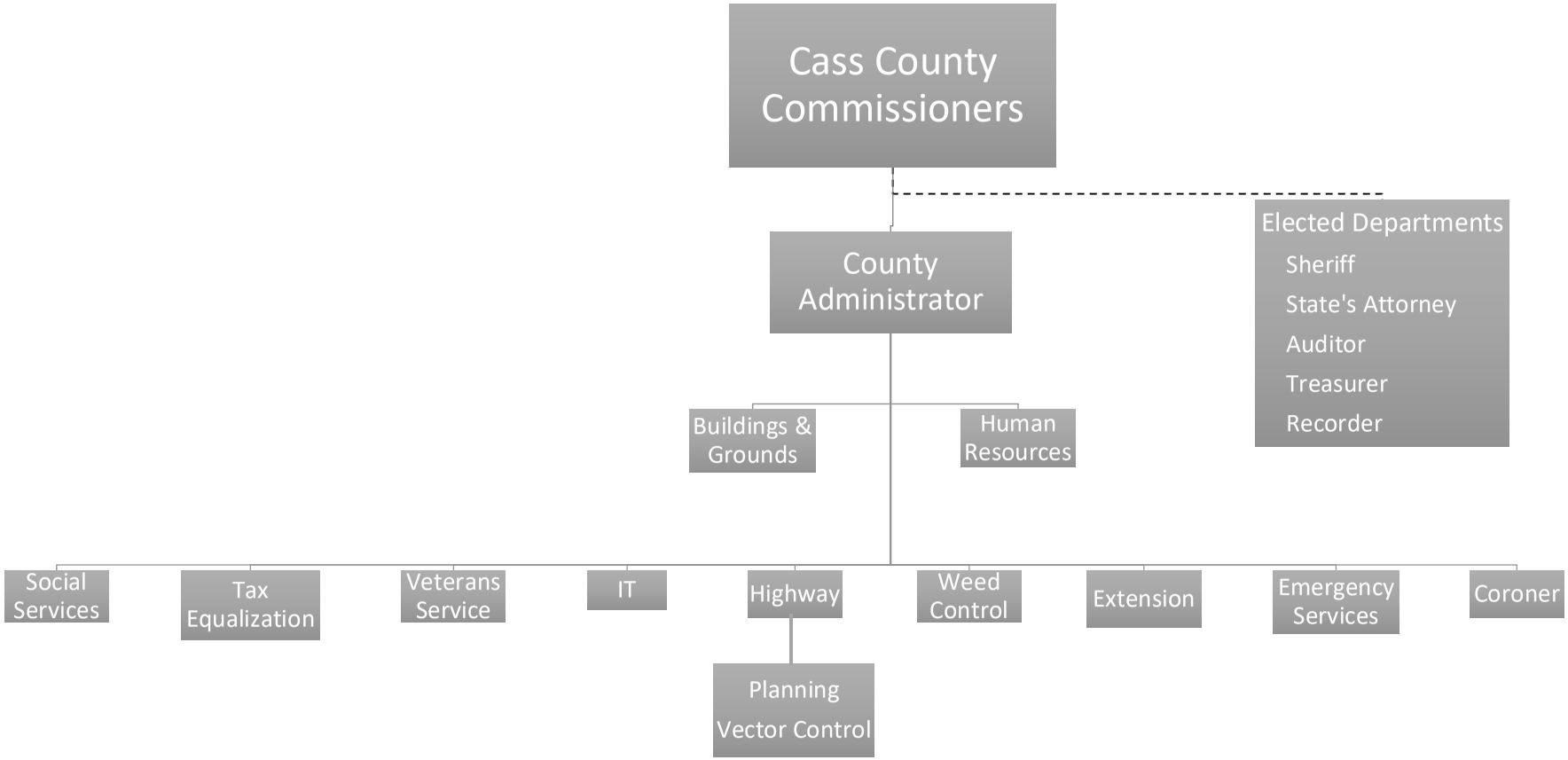
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2017

Christopher P. Morrill

Executive Director/CEO

Cass County Government
Organizational Chart
Adopted February 21, 2017



CASS COUNTY GOVERNMENT
COUNTY OFFICIALS

Current Officials

Commissioners:	Mary Scherling, Chairman Rick Steen Duane Breitling Chad M. Peterson Vern Bennett
Administrator:	Robert Wilson
Auditor:	Michael Montplaisir
Treasurer:	Charlotte Sandvik
Sheriff:	Jesse Jahner
Recorder:	Deborah Moeller
States Attorney:	Birch Burdick

2018 Officials

Commissioners:	Rick Steen, Chairman Chad M. Peterson Arland H. Rasmussen Mary Scherling Vern Bennett
Administrator:	Robert Wilson
Auditor:	Michael Montplaisir
Treasurer:	Charlotte Sandvik
Sheriff:	Paul Laney
Recorder:	Jewel Spies
States Attorney:	Birch Burdick

STATE AUDITOR
JOSHUA C. GALLION
Phone (701) 328-2241

Local Government Division
FARGO OFFICE
MANAGER – CRAIG HASHBARGER
Phone (701)239-7250

STATE OF NORTH DAKOTA
OFFICE OF THE STATE AUDITOR
FARGO OFFICE BRANCH
1655 43RD STREET SOUTH, SUITE 203
FARGO, NORTH DAKOTA 58103

INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners
Cass County
Fargo, North Dakota

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cass County, North Dakota, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise Cass County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cass County, North Dakota, as of December 31, 2018, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis, schedule of proportionate share of the net pension and OPEB liability, schedule of employer pension and OPEB contributions, and notes to the required supplementary information,* as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Other information of Cass County as listed in the table of contents consists of *the introductory section, the description of nonmajor governmental funds*, *the combining balance sheet - nonmajor governmental funds, the combining statement of revenues, expenditures, and changes in fund balances - nonmajor governmental funds, the schedule of revenues, expenditures, and changes in fund balances - budget and actual - nonmajor governmental funds, the description of internal service funds, the combining statement of net position - internal service fund, the combining statement of revenues, expenses, and changes in fund net position - internal service funds, the combining statement of cash flows – internal service funds, the description of agency funds, the statement of fiduciary assets and liabilities - agency funds, the statement of changes in fiduciary assets and liabilities, and the statistical section.*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Cass County's basic financial statements. The *other information* is presented for purposes of additional analysis and is not a required part of the financial statements.

The *other information* is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2019 on our consideration of Cass County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Cass County's internal control over financial reporting and compliance.

/S/

Joshua C. Gallion
State Auditor

Fargo, North Dakota
June 26, 2019

FINANCIAL SECTION

CASS COUNTY GOVERNMENT

MANAGEMENT'S DISCUSSION AND ANALYSIS

The County's Management Discussion and Analysis offers readers of the County's financial statements a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2018. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, and in the financial statements and notes to the financial statements.

FINANCIAL HIGHLIGHTS

- At December 31, 2018, the assets and deferred outflows of Cass County Government exceeded liabilities and deferred inflows by $31,408,126 (net position). Net investment in assets (net of depreciation and related debt) was at $120,968,969. Unrestricted net position increased by $5.59 million from the prior year and ended at $(99.2) million.

- A special item was reported for the loss on donated flood buyout property to the Fargo Park District in the amount of $(7.0) million. See Note 7 for more detailed information.

- At December 31, 2018, the County's governmental funds reported combined ending fund balances of $29,402,652, for an increase of $7,048,964 over the previous year.

- At December 31, 2018, the unassigned fund balance for the General Fund was $7,775,038 or 24.19% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. They consist of the Statement of Net Position and the Statement of Activities.

The Statement of Net Position presents information on all the County's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as useful indicators of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during fiscal year 2018. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. Items such as uncollected taxes and earned but unused vacation leave will be included in the Statement of Activities as revenues and expenses, even though the cash associated with these items will not be received or distributed in 2018.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general government, public safety, highways and streets, conservation and economic development, relief and charities, and culture and recreation.

The government-wide financial statements include not only the County itself (known as the primary government), but also the following legally separate component units: Southeast Cass Water Resource District, Maple River Water Resource District, North Cass Water Resource District, Rush River Water Resource District, Cass County Vector Control District, and Cass County Noxious Weed District. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 21-23 of this report.

The table below summarizes the major features of the county's financial statements, including portions of the county's activities covered and the types of information they contain. The remainder of this overview section of Management's Discussion and Analysis highlights the structure and contents of each of the statements.

Major Features of the Government-Wide and Fund Financial Statements				
		Fund Financial Statements		
	Government-Wide Statements	Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the district that are not proprietary or fiduciary	Activities of the Internal Service Funds	Instances in which the county administers resources on behalf of someone else, such as other governments
Required Financial Statements	• Statement of Net Position • Statement of Activities	• Balance Sheet • Statement of Revenues, Expenditures and Changes in Fund Balance	• Statement of Net Position • Statement of Revenues, Expenses, and Changes in Net Position • Statement of Cash Flows	• Statement of Fiduciary Assets and Liabilities
Accounting Basis and Measurement Focus	Accrual Accounting and Economic Resource Focus	Modified accrual accounting and current financial resource focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of Asset/Liability information	All assets and deferred outflows of resources, and liabilities and deferred inflows of resources, both financial and capital, short-term and long-term	Generally assets expected to be consumed and liabilities paid during the year or soon thereafter; no capital assets or long-term liabilities included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term; funds do not currently contain capital assets, although they can
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the County can be divided into three categories: Governmental Funds, Proprietary Funds, and Fiduciary Funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains thirty individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance for the General, Human Services, County Road and Bridge, Emergency & Flood Mitigation, Flood Control Loan Fund, and Flood Control Sales Tax Fund which are considered to be major funds. Data from the other twenty-four governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements in the supplementary information section of this report.

The County adopts an annual appropriated budget for its general, special revenue, and debt service funds. A budgetary comparison statement has been provided for these funds to demonstrate budgetary compliance.

The basic governmental fund financial statements can be found on pages 26-36 of this report. Combining component unit statements can be found on pages 42-45.

Proprietary Funds

The county maintains one type of proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its health insurance, dental insurance, telephone trust, and motor pool. Because these services benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the supplementary information section of this report.

The basic proprietary fund financial statements can be found on pages 37-39 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is similar to proprietary funds.

The basic fiduciary fund financial statement can be found on page 40 of this report.

NOTES TO THE FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 46-93 of this report.

OTHER INFORMATION

The combining statements referred to on page 13 in connection with non-major governmental funds and internal service funds are presented in the supplementary information section of this report. Combining and individual fund schedules can be found on pages 104-137 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

STATEMENT OF NET POSITION

As noted earlier, net position may serve, over time, as a useful indicator of a government's financial position. At the close of the fiscal year ended December 31, 2018, Cass County's assets and deferred outflows exceeded liabilities and deferred inflows by $31,408,126.

Statement of Net Position
December 31, 2018 and 2017

	Governmental Activities	
	2018	2017
Current and Other Assets	$ 52,928,618	$ 45,993,464
Capital Assets	124,948,969	135,150,862
Total Assets	$ 177,877,587	$ 181,144,326
Deferred Outflows of Resources	$ 15,447,968	$ 17,266,741
Other Liabilities	$ 6,477,082	$ 9,369,878
Long-Term Liabilities	139,330,038	135,914,781
Total Liabilities	$ 145,807,120	$ 145,284,659
Deferred Inflows of Resources	$ 16,110,309	$ 17,104,711
Net Position:		
Net Investment in Capital Assets	$ 120,968,969	$ 131,170,862
Restricted	9,666,784	9,671,740
Unrestricted	(99,227,627)	(104,820,905)
Total Net Position	$ 31,408,126	$ 36,021,697

The largest portion of the County's net position reflects its investment in capital assets (e.g. land, buildings, and equipment), less any related outstanding debt used to acquire those assets. The County uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investments in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. Total net position decreased by over $4.6 million. The main reason for the decrease was the result of the loss on donated flood buyout properties and the continued funding for the FM Diversion Authority.

STATEMENT OF CHANGES IN NET POSITION

Governmental activities decreased the County's net position by $4,292,588. Key elements in changes in net position are shown in the following table.

	Governmental Activities	
Revenues:	2018	2017
Program Revenues:		
Charges for Services	$ 11,275,439	$ 10,953,560
Operating Grants and Contributions	21,997,152	15,174,096
Capital Grants and Contributions	-	190,000
General Revenues:		
Property Taxes	35,590,062	39,109,785
Sales Tax	15,720,221	15,302,921
State Share Revenues	6,517,610	5,602,372
Other	2,630,487	1,467,609
Total Revenues	$ 93,730,971	$ 87,800,343
Expenses:		
General Government	$ 10,374,663	$ 9,583,401
Public Safety	29,207,690	26,746,728
Highways and Streets	16,830,330	21,574,723
Relief and Charities	13,822,652	13,272,509
Conservation & Economic Development	17,275,449	16,894,004
Culture and Recreation	1,475,061	1,292,132
Interest on Long-Term Debt	2,438,534	1,478,432
Total Expenses	$ 91,394,379	$ 90,841,929
Special Item – Loss on Donated Assets	$ (6,950,163)	$ -
(Decrease)/Increase in Net Position	$ (4,613,571)	$ (3,041,586)
Net Position – January 1, as previously stated	36,021,697	40,600,704
Cumulative Effect of Change in Accounting Principal	-	(1,537,420)
Net Position – January 1, as restated	$ 36,021,697	$ 39,063,284
Net Position – December 31	$ 31,408,126	$ 36,021,697

Total revenues for 2018 were $93,730,971 which is an increase of $5,930,628 over 2017. Property tax revenue accounted for 38% of total revenues; the decrease over 2017 was $3.5 million as a result of state funding of Social Service programs. Sales tax accounted for 17%, a increase of $417,300 over 2017. Operating grants accounted for 23%, a increase of $6.8 million over 2017 as a result of Social Service funding. The remaining 22% came from charges for services, state shared revenues and interest income. Total expense increased by $552,450 over 2017.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The County has three fund categories: Governmental Funds, Proprietary Funds and Fiduciary Funds.

GOVERNMENTAL FUNDS

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of fiscal year 2018, the County's governmental funds reported combined ending fund balances of $29,402,652, an increase of $7 million compared with the previous year. The General, Human Services, County Road and Bridge, Emergency & Flood Mitigation, Flood Control Loan Fund, and Flood Control Sales Tax Fund are reported as major funds.

The General Fund is the chief operating fund of the County. At the end of the fiscal year 2018, unassigned fund balance of the General Fund was $7,882,859, while total fund balance was $8,260,275. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 24% of total General Fund expenditures.

The County's General Fund balance increased by $3,257,987 during 2018. Property taxes increased by $2.8 million as a result of increased property valuations. The general state aid funding increased by $915 thousand over 2017 as a result of the increase in oil production in the western part of the state. The County Commission has a policy of maintaining a cash reserve of approximately 10% of budgeted expenditures.

The Human Service Fund balance at December 31, 2018 was $396,290 for a decrease of $43,154 over December 2017.

The fund balance of the County Road and Bridge Fund at December 31, 2018 was $4,725,465. This was an increase of $2.1 million over 2017 and was the result of an increase in state funding for road construction projects.

The fund balance of the Emergency & Flood Mitigation Fund at December 31, 2018 was $4,643,378, an increase of $234,359. This fund collects property taxes to be reserved for future emergency situations and to provide resources to various flood mitigation projects throughout the county not related to the F/M Diversion project.

The Flood Control Loan Fund was established to account for the Loan Proceeds for the F/M Diversion project. The county will obtain a $100 million loan in 2019.

The Flood Control Sales Tax Fund had an ending fund balance of $6,767,552. This fund is used to account for the one-half cent sales tax approved by the voters of Cass County for flood control projects. The county is using 91% of the sales tax

dollars to fund the F/M Diversion project. The remaining is being used on various county projects.

General Fund Budgetary Highlights
Differences between the General Fund's original budget and the final amended budget were $10,000 in revenues and $42,726 in expenditures

The General Fund's actual revenue was $1,519,154 over the final budget. The actual expenditures were $2,298,826 less than the final budget. The variance is a result of the departments under spending their budgets.

CAPITAL ASSET AND DEBT ADMINISTRATION

CAPITAL ASSETS

As of December 31, 2018, the County's investment in capital assets for its governmental activities, net of accumulated depreciation, amounts to $124,948,969. This investment in capital assets includes, land, buildings, improvements other than buildings, machinery and equipment, and infrastructure. The total decrease in the County's investment in capital assets for the current fiscal year was $10,201,893.

Major capital asset events during the current fiscal year included the following:

- Replacement of sheriff vehicles and heavy equipment for the Road Department
- Loss on donated flood properties

The following is a schedule of capital assets net of accumulated depreciation as of December 31, 2018 and 2017:

	Governmental Activities	
	2018	2017
Land	$ 31,463,098	$ 38,413,261
Buildings	35,475,791	36,437,451
Improvements Other than Buildings	2,083,263	2,164,649
Machinery and Equipment	3,485,913	3,619,290
Infrastructure	52,440,904	54,516,211
Total	$ 124,948,969	$ 135,150,862

Additional information on the County's capital assets can be found in Note 7 on page 61-62 of this report.

LONG-TERM LIABILITIES

At the end of fiscal year 2018, the County had total long-term liabilities outstanding of $139,354,403. Of this amount, $335,000 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment. The county issued $8.9 million in general obligation bonds for the courthouse addition construction with a remaining balance of $3.23 million. The

county took out a $100 million loan for funding the costs of the F/M Diversion project. The remainder of the County's long-term liabilities consists of net pension liability and compensated absences.

The following is a schedule of the outstanding long-term debt as of December 31, 2018 and 2017:

	Governmental Activities	
	2017	2017
Special Assessment Bonds	$ 335,000	$ 385,486
General Obligation Bonds	3,225,000	3,953,386
Loans Payable	100,000,000	100,000,000
Net Pension Liability	32,179,782	30,682,614
Net OPEB Liability	1,733,940	1,696,531
Compensated Absences	1,880,680	1,866,572
Total	$ 139,330,038	$ 138,584,590

Additional information on the County's long-term liabilities can be found in Note 8 on pages 64-72 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The unemployment rate for the County at December 31, 2018 was 2.6%.
- The taxable value of all property located in the County has increased by over 5.36% in each year for the last five years.
- The taxable sales in the County increased by 1.56% from the prior fiscal year.

REQUESTS FOR INFORMATION

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have questions concerning any of the information provided in this report or need additional financial information, contact the County Finance Office, Box 2806, Fargo, ND 58108-2806.

BASIC FINANCIAL STATEMENTS

CASS COUNTY GOVERNMENT
Statement of Net Position
December 31, 2018

	Primary Government Governmental Activities	Component Units
ASSETS		
Cash and cash equivalents	$ 43,895,454	$ 27,806,906
Receivables (net of allowance for uncollectibles):		
Accounts	513,830	13,052
Due From Primary Government	-	24,755
Delinquent Tax	422,854	102,261
Due From Other Governments	6,986,493	275,929
Special Assessments	575	7,080
Loans	107,822	-
Inventories	261,017	42,363
Prepaid Items	431,235	9,951
Uncertified Special Assessments Receivable	309,338	5,406,922
Capital Assets Not Being Depreciated:		
Land	31,463,098	137,858,250
Construction in progress	-	3,223,624
Capital assets (net of accumulated depreciation):		
Buildings	35,475,791	14,779
Improvements other than buildings	2,083,263	-
Machinery and equipment	3,485,913	533,570
Infrastructure	52,440,904	120,250,979
Total assets	$ 177,877,587	$ 295,570,419
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Outflows of Resources Related to Pensions & OPEB	$ 14,317,295	$ 293,906
Pension & OPEB Contributions Made Subsequent to Measurement Date	1,130,673	19,257
Total Deferred Outlows of Resources	$ 15,447,968	$ 313,164
LIABILITIES		
Accounts Payable	$ 5,542,885	$ 1,202,013
Benefits Payable	-	11,757
Retainages Payable	-	84,024
Interest Payable	25,688	49,366
Premium Deposits	492,642	-
IBNR Claims	239,304	-
Due to Inmates/Permits/Drug Cases	176,563	-
Noncurrent liabilities:		
Due within one year	102,708,915	2,457,886
Due in more than one year	36,621,123	9,611,336
Total liabilities	$ 145,807,120	$ 13,416,383
DEFERRED INFLOWS OF RESOURCES		
Property Taxes Levied for Subsequent Year- Property Taxes	$ 10,977,187	$ 345,805
Property Taxes Levied for Subsequent Year - Special Assessments	19,273	-
Deferred Inflows of Resources Related to Pensions & OPEB	5,113,849	88,480
Total Deferred Inflows of Resources	$ 16,110,309	$ 434,285
NET POSITION		
Net Investment in capital assets	$ 120,968,969	$ 250,527,198
Restricted for:		
General Government	6,604,395	-
Highway and Streets	2,305,771	-
Culture and Recreation	420,849	-
Conservation of Natural Resources	-	13,183,787
Debt Service	335,769	6,113,094
Capital Projects	-	1,102,886
Unrestricted	(99,227,627)	11,105,951
Total Net Position	$ 31,408,126	$ 282,032,913

The accompanying notes to the financial statements are an integral part of this statement.

CASS COUNTY GOVERNMENT
Statement of Activities
For the Year Ended December 31, 2018

		Program Revenues		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Functions/Programs				
Primary Government:				
Governmental activities:				
General government	$ 10,374,663	$ 2,595,783	$ 78,271	$ -
Public safety	29,207,691	7,686,690	787,818	-
Highways and streets	16,830,330	553,129	8,026,149	-
Relief and charities	13,822,652	410,353	12,425,528	-
Conservation & economic development	17,245,449	9,273	17,969	-
Culture and recreation	1,475,061	20,211	661,417	-
Interest on long-term debt	2,438,534	-	-	-
Total primary government	$ 91,394,379	$ 11,275,439	$ 21,997,152	$ -
Component units:				
Southeast Cass Water Resource District	$ 9,460,342	$ -	$ 1,474,952	$ 7,419,465
North Cass Water Resource District	397,747	-	57,102	902
Maple River Water Resource District	1,282,979	-	625,559	124,842
Rush River Water Resource District	638,226	-	-	94,303
Noxious weed	487,867	5,557	50,000	-
Vector control	1,038,248	399,193	-	-
Total component units	$ 13,305,410	$ 404,750	$ 2,207,613	$ 7,639,512

General revenues:
Property taxes
Sales taxes
Unrestricted State Shared Revenues
Unrestricted investment earnings
Miscellaneous Revenue

Total general revenues

Special Item - QuitCLaim Deed
Special Item - Loss on Donated Flood Buyout Properties

Changes in net position

Net position - January 1 as previously stated

Prior Period Adjustment

Net Position - January 1

Net position - December 31

The accompanying notes are an integral part of the financial statements.

Net (Expense) Revenue and Changes in Net Position	
Primary Government	
Governmental Activities	Component Units
$ (7,700,608)	$ -
(20,733,183)	-
(8,251,052)	-
(986,771)	-
(17,218,207)	-
(793,432)	-
(2,438,534)	-
$ (58,121,788)	$ -
$ -	$ (565,926)
-	(339,742)
-	(532,579)
-	(543,923)
-	(432,310)
-	(639,055)
$ -	$ (3,053,535)
$ 35,590,062	$ 9,914,355
15,720,221	13,192
6,517,610	250,763
298,501	225,180
2,331,986	614,609
$ 60,458,380	$ 11,018,099
	$ (13,832,042)
$ (6,950,163)	$ -
$ (4,613,571)	$ (5,867,478)
$ 36,021,697	$ 287,896,240
	4,151
$ 36,021,697	$ 287,900,391
$ 31,408,126	$ 282,032,913

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FUND FINANCIAL STATEMENTS

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CASS COUNTY GOVERNMENT
Balance Sheet
Governmental Funds
December 31, 2018

	General	Human Services	County Road and Bridge
Assets:			
Cash and Cash Equivalents	$ 13,262,732	$ 298,838	$ 5,461,116
Receivables:			
Taxes	290,366	15,760	91,737
Accounts	53,842	17,001	314
Loans	107,822	-	-
Special Assessments	-	-	-
Uncertified Special Assessments	-	-	-
Due From Other Governments	2,250,672	105,712	1,491,675
Due From Other Funds	101,626	-	-
Inventory	-	-	243,852
Inventory of supplies, at cost	17,165	-	-
Prepaid Items	342,884	29,433	35,640
Total Assets	16,427,109	466,744	7,324,334
Liabilities:			
Accounts Payable	686,670	54,694	208,218
Retainages Payable	-	-	-
Unearned Revenues	100,364	-	-
Due to Inmates/Permits	-	-	12,000
Due to Other Funds	-	-	-
Total Liabilities	787,034	54,694	220,218
Deferred Inflows of Resources			
Taxes Receivable	290,366	15,760	91,737
Special Assessment Receivable	-	-	-
Uncertified Special Assessments Receivable	-	-	-
Property Taxes Levied for Subsequent Year	7,089,434	-	2,286,914
Special Assessments Levied for Subsequent Year	-	-	-
Total Deferred Inflows of Resources	7,379,800	15,760	2,378,651
Fund Balances (Deficits):			
Nonspendable:			
Inventory	17,165	-	243,852
Prepaid Items	342,884	29,433	35,640
Loans	107,822	-	-
Restricted:			
Sheriff Asset Forfeiture	-	-	-
JAIBG Funds	-	-	-
Hazardous Planning	-	-	-
State's Attorney Asset Forfeiture	-	-	-
24/7 Sobriety	-	-	-
Relief and Charities	-	366,857	-
Highways and Streets	-	-	4,445,973
Senior Citizens	-	-	-
Flood Control Projects	-	-	-
Document Preservation	-	-	-
County Park	-	-	-
Special Assessment Debt	-	-	-
General Obligation Debt	-	-	-
Committed:			
Jail Commissary	-	-	-
Valley Water Rescue	-	-	-
Parenting Workshop	-	-	-
Flood Control Projects	-	-	-
Special Assessment Projects	-	-	-
Assigned:			
SWAT Vehicle Replacement	17,367	-	-
Unassigned	7,775,038	-	-
Total Fund Balances (Deficits)	8,260,275	396,290	4,725,465
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	$ 16,427,109	$ 466,744	$ 7,324,334

The accompanying notes are an integral part of the financial statements.

Emergency & Flood Mitigation	Flood Control Loan Fund	Flood Control Sales Tax	Other Governmental Funds	Total Governmental Funds
$ 4,643,378	$ -	$ 7,784,280	$ 6,468,473	$ 37,918,817
2,305	-	-	22,686	422,854
-	-	-	420,232	491,389
-	-	-	-	107,822
-	-	-	575	575
-	-	-	309,338	309,338
-	205,061	2,933,373	-	6,986,493
-	-	-	-	101,626
-	-	-	-	243,852
-	-	-	-	17,165
-	-	-	21,953	429,910
4,645,683	205,061	10,717,653	7,243,257	47,029,841
-	205,061	3,950,101	414,664	5,519,408
-	-	-	-	-
-	-	-	-	100,364
-	-	-	164,563	176,563
-	-	-	101,626	101,626
-	205,061	3,950,101	680,853	5,897,961
2,305	-	-	22,686	422,854
-	-	-	575	575
-	-	-	309,338	309,338
-	-	-	1,600,840	10,977,188
-	-	-	19,273	19,273
2,305	-	-	1,952,712	11,729,228
-	-	-	-	261,017
-	-	-	21,953	429,910
-	-	-	-	107,822
-	-	-	127,681	127,681
-	-	-	64,699	64,699
-	-	-	32,304	32,304
-	-	-	236,245	236,245
-	-	-	92,465	92,465
-	-	-	-	366,857
-	-	-	-	4,445,973
-	-	-	369,421	369,421
4,643,378	-	-	-	4,643,378
	-	-	2,342,759	2,342,759
	-	-	103,387	103,387
	-	-	48,042	48,042
	-	-	48,551	48,551
-	-	-	643,831	643,831
-	-	-	13,198	13,198
-	-	-	38,881	38,881
-	-	6,767,552	-	6,767,552
-	-	-	426,275	426,275
-	-	-	-	17,367
-	-	-	-	7,775,038
4,643,378	-	6,767,552	4,609,692	29,402,653
$ 4,645,683	$ 205,061	$ 10,717,653	$ 7,243,257	$ 47,029,841

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CASS COUNTY GOVERNMENT
Reconciliation of the Balance Sheet of Governmental Funds To the Statement of Net Position
December 31, 2018

Amounts reported for governmental activities in the statement of net position (Page 21) are different because:

Total fund balances - governmental funds (page 27)		$ 29,402,652
Add - Capital Assets	$ 225,423,585	
Deduct - accumulated depreciation	(100,616,753)	
Net Capital Assets		124,806,832
Property taxes and special assessments receivable will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are reported as unearned revenues in the funds.		423,428
Loans receivable will be collected over the next three years; thus they are not available to pay for the current period's expenditures and therefore, are reported as unearned revenues in the funds.		100,364
Long-term uncertified special assessments receivable are not reported in the funds because they are unavailable to pay the current period's expenditures.		309,338
Internal service funds are used by management to charge the costs of certain equipment usage and self-insurance to individual governmental funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		
Add - net position of governmental activities accounted for in the internal service funds		5,387,119
Net pension and OPEB obligations are not due and payable in the current period, and therefore are not reported in the governmental funds.		(33,913,722)
Deferred outlows and inflows of resources related to pensions and OPEB are not due and payable in the current period and, therefore, are not reported in the funds.		
Deferred Outflows of Resources Related to Pensions and OPEB	14,317,295	
Pension and OPEB Contributions made subsequent to the measurement date	1,130,673	
Deferred Inflows of Resources Related to Pensions and OPEB	(5,113,849)	
		10,334,119
Certain liabilities, such as bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Compensated absences payable	(1,880,680)	
Special assessments bonds payable	(335,000)	
GO Bonds Payable	(3,225,000)	
Loan Payable	(100,000,000)	
Unamortized Bond Discount	24,364	
Interest Payable	(25,688)	
Total long term liabilities		(105,442,004)
Net position of governmental activities		$ 31,408,126

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended December 31, 2018

	General Fund	Human Services	County Road and Bridge	Emergency & Flood Mitigation
REVENUES				
Taxes:				
Property	$ 25,298,822	$ 65,123	$ 7,922,611	$ 202,910
Sales	-	-	-	-
Licenses, permits and fees	69,403	14,040	102,265	-
Intergovernmental revenues	7,207,460	12,425,528	8,026,149	-
Charges for services	4,144,736	396,303	450,864	-
Miscellaneous revenues	179,851	21,585	48,969	31,629
Total Revenues	36,900,272	12,922,579	16,550,858	234,539
EXPENDITURES				
Current:				
General government	8,235,044	-	-	-
Public Safety	22,224,202	-	-	-
Highways and streets	-	-	14,451,979	-
Relief and charities	-	12,965,733	-	-
Culture and recreation	-	-	-	-
Conservation & economic development	2,125,747	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Fiscal charges	-	-	-	-
Total Expenditures	32,584,993	12,965,733	14,451,979	-
Excess (deficiency) of revenues over (under) expenditures	4,315,279	(43,154)	2,098,879	234,539
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(1,069,818)	-	-	-
Issuance of Debt	-	-	-	-
Sale of capital assets	12,526	-	-	-
Bond Discount	-	-	-	-
Total of other financing sources and uses	(1,057,292)	-	-	-
Net change in fund balances	3,257,987	(43,154)	2,098,879	234,539
Fund balances (deficit) - beginning	5,002,288	439,444	2,626,586	4,408,839
Fund balances (deficit) - ending	$ 8,260,275	$ 396,290	$ 4,725,465	$ 4,643,378

The accompanying notes are an integral part of the financial statements.

Flood Control Loan Fund	Flood Control Sales Tax	Other Governmental Funds	Total Governmental Funds
$ -	$ -	$ 2,074,910	$ 35,564,376
-	15,720,221	-	15,720,221
-	-	-	185,708
-	-	865,603	28,524,740
-	-	5,947,902	10,939,805
2,263,811	53,166	206,833	2,805,844
2,263,811	15,773,387	9,095,248	93,740,694
-	-	1,514,612	9,749,656
-	-	5,367,653	27,591,855
-	-	-	14,451,979
-	-	-	12,965,733
-	-	1,444,522	1,444,522
-	-	806	2,126,553
-	14,639,229	487,921	15,127,150
-	-	810,000	810,000
2,263,811	-	169,236	2,433,047
-	-	3,758	3,758
2,263,811	14,639,229	9,798,508	86,704,253
-	1,134,158	(703,260)	7,036,441
-	-	1,069,818	1,069,818
-	-	-	(1,069,818)
-	-	-	-
-	-	-	12,526
-	-	-	-
-	-	1,069,818	12,526
-	1,134,158	366,558	7,048,967
-	5,633,394	4,243,134	22,353,685
$ -	$ 6,767,552	$ 4,609,692	$ 29,402,652

CASS COUNTY GOVERNMENT
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2018

Amounts reported for governmental acitivities in the statement of activities (page 22-23) are different because:

Net change in fund balances - total governmental funds (page 30-31)		$ 7,048,967
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.		
Capital asset additions	$ 878,450	
Current year depreciation expense	(4,129,098)	
		(3,250,648)
In the statement of activities, only the loss on the sale or disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increases financial resources. Thus, the change in net position differs from the change in fund balance by the cost of the capital assets sold or disposed.		
Retired assets	(163,678)	
Donated Land	(6,950,163)	
Accumulated depreciation on retired assets	156,665	
		(6,957,176)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Increase in Taxes Receivable	82,590	
Decrease in Uncertified Special Assessments	(51,048)	
Decrease in Loans Receivable	(41,267)	
		(9,724)
Long-term debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments.		
Issuance of Loan Payable	-	
Bond Discounts	-	
Issuance of Special Assessment Bonds	-	
Repayment of bonds	810,000	
Repayment of loans	-	
		810,000
The net pension and OPEB liability, and related deferred outflows and inflows of resources are reported in the government wide statements; however, activity related to these pension and OPEB items do not involve financial resources, and are not reported in the funds.		
Increase in Net Pension and OPEB Liability	(1,534,576)	
Increase in Deferred Outlows of Resources	(1,818,773)	
Decrease in Deferred Inflows of Resources	128,414	
		(3,224,936)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore are not reported as expenditures in the governmental funds.		
Net decrease in interest payable	5,036	
Amortization of Bond Issuance Costs	(6,765)	
Net increase in compensated absences	(14,107)	
		(15,836)
Internal service funds are used by management to charge the costs of the motor pool, employee health insurance and the telephone system to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		985,781
Change in net position of governmental activities		$ (4,613,571)

The accompanying notes to the financial statements are an integral part of this statement.

CASS COUNTY GOVERNMENT
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2018

	Budget			Variance With Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Property Taxes	$ 25,625,318	$ 25,625,318	$ 25,298,822	$ (326,496)
Licenses, Permits and Fees	58,000	58,000	69,403	11,403
Intergovernmental Revenues	5,685,370	5,695,370	7,207,460	1,512,090
Charges for Services	3,961,559	3,961,559	4,144,736	183,177
Miscellaneous Revenues	40,871	40,871	179,851	138,980
Total Revenues	35,371,118	35,381,118	36,900,272	1,519,154
Expenditures:				
Current:				
General Government:				
County Commission	1,081,164	1,081,164	820,569	260,595
County Administrator	3,411,667	3,411,667	2,974,284	437,383
Information Technology	1,395,136	1,427,862	1,344,173	83,689
Auditor	1,348,007	1,348,007	1,180,769	167,238
Treasurer	418,337	418,337	398,124	20,213
County Recorder	640,974	640,974	637,589	3,385
Director of Tax Equalization	563,563	563,563	487,383	76,180
Veterans Service	320,602	320,602	279,719	40,883
County Planning	125,158	125,158	112,434	12,724
Total General Government	9,304,608	9,337,334	8,235,044	1,102,290
Public Safety:				
Emergency Management	242,624	242,624	235,141	7,483
County Sheriff	19,187,874	19,197,874	18,089,109	1,108,765
States Attorney	3,532,236	3,532,236	3,611,246	(79,010)
County Coroner	285,552	285,552	273,632	11,920
Cemetery	14,992	14,992	15,074	(82)
Total Public Safety	23,263,278	23,273,278	22,224,202	1,049,076
Conservation & Econ. Development:				
County Extension Agent	529,063	529,063	383,817	145,246
Public Service Agencies	1,744,144	1,744,144	1,741,930	2,214
Total Conservation & Econ Dev	2,273,207	2,273,207	2,125,747	147,460
Total Expenditures	34,841,093	34,883,819	32,584,993	2,298,826
Excess (deficiency) of revenues over (under) expenditures	530,025	497,299	4,315,279	3,817,980
Other Financing Sources (Uses):				
Sale of Property	24,000	24,000	12,526	(11,474)
Transfers Out	(669,557)	(669,557)	(1,069,818)	(400,261)
Total Other Financing Sources and (Uses)	(645,557)	(645,557)	(1,057,292)	(411,735)
Net change in fund balances	(115,532)	(148,258)	3,257,987	3,406,245
Fund Balance - Beginning	5,002,288	5,002,288	5,002,288	-
Fund Balance - Ending	$ 4,886,756	$ 4,854,030	$ 8,260,275	$ 3,406,245

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Human Service
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2018

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property Taxes	$ -	$ -	$ 65,123	$ 65,123
Licenses, Permits and Fees	13,000	13,000	14,040	1,040
Intergovernmental Revenues	12,593,858	12,603,858	12,425,528	(178,330)
Charges for Services	356,743	356,743	396,303	39,560
Miscellaneous Revenues	5,000	5,000	21,585	16,585
Total Revenues	12,968,601	12,978,601	12,922,579	(56,022)
Expenditures:				
Current:				
Relief and Charities	13,275,257	13,293,507	12,965,733	327,774
Total Expenditures	13,275,257	13,293,507	12,965,733	327,774
Excess (deficiency) of revenues over (under) expenditures	(306,656)	(314,906)	(43,154)	271,752
Fund Balance - Beginning	439,444	439,444	439,444	-
Fund Balance - Ending	$ 132,788	$ 124,538	$ 396,290	$ 271,752

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
County Road and Bridge
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2018

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property Taxes	$ 8,021,674	$ 8,021,674	$ 7,922,611	$ (99,063)
Licenses, Permits and Fees	58,500	58,500	102,265	43,765
Intergovernmental Revenues	7,000,000	7,000,000	8,026,149	1,026,149
Charges for Services	-	-	450,864	450,864
Miscellaneous Revenues	16,767	16,767	48,969	32,202
Total Revenues	15,096,941	15,096,941	16,550,858	1,453,917
Expenditures:				
Current:				
Highways and Streets	15,544,072	15,639,072	14,451,979	1,187,093
Total Expenditures	15,544,072	15,639,072	14,451,979	1,187,093
Excess (deficiency) of revenues over (under) expenditures	(447,131)	(542,131)	2,098,879	2,641,010
Other Financing Sources (Uses):				
Sale of Property	10,000	10,000	-	(10,000)
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	10,000	10,000	-	(10,000)
Net change in fund balances	(437,131)	(532,131)	2,098,879	2,631,009
Fund Balance - Beginning	2,626,586	2,626,586	2,626,586	-
Fund Balance - Ending	$ 2,189,455	$ 2,094,455	$ 4,725,465	$ 2,631,009

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Emergency & Flood Mitigation Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Fiscal Year Ended December 31, 2018

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property Taxes	$ 200,614	$ 200,614	$ 202,910	$ 2,296
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Miscellaneous Revenues	3,000	3,000	31,629	28,629
Total Revenues	203,614	203,614	234,539	30,925
Expenditures:				
Current:				
Highways and Streets	2,000,000	2,000,000	-	2,000,000
Total Expenditures	2,000,000	2,000,000	-	2,000,000
Excess (deficiency) of revenues over (under) expenditures	(1,796,386)	(1,796,386)	234,539	2,030,925
Other Financing Sources (Uses):				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-
Net change in fund balances	(1,796,386)	(1,796,386)	234,539	2,030,925
Fund Balance - Beginning	4,408,839	4,408,839	4,408,839	-
Fund Balance - Ending	$ 2,612,453	$ 2,612,453	$ 4,643,378	$ 2,030,925

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Proprietary Funds
Statement of Net Position
December 31, 2018

	Governmental Activities Internal Service Funds
ASSETS	
Current Assets:	
Cash and Cash Equivalents	$ 5,976,637
Accounts Receivable	22,441
Prepaid Items	1,325
Total Current Assets	6,000,403
Noncurrent Assets:	
Capital Assets	465,528
Less: Accumulated Depreciation	(323,391)
Total Noncurrent Assets	142,137
Total Assets	$ 6,142,540
LIABILITIES	
Current Liabilities	
Accounts Payable	$ 23,475
Premium Deposits	492,642
IBNR Claims	239,304
Total Liabilities	$ 755,421
Net Position	
Net Investment in Capital Assets	$ 142,138
Unrestricted	5,244,981
Total Net Position	$ 5,387,119

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Fund Types
For the Year Ended December 31, 2018

	Governmental Activities Internal Service Funds
Operating Revenues:	
Premiums	$ 5,724,274
Charges for Services	307,278
Miscellaneous	105,461
Total Operating Revenues	6,137,013
Operating Expenses:	
Premiums	1,013,033
Medical Services	26,229
Telephone Service	205,043
Administrative Fees	258,855
Collision Repair/Replacement	27,313
Benefit Payments	3,375,161
IBNR Claims	239,304
Depreciation Expense	45,364
Total Operating Expenses	5,190,302
Operating Income	946,711
Nonoperating Revenues (Expenses):	
Interest Income	38,346
Gain on Disposal of Capital Assets	724
Total Nonoperating Revenues (Expenses)	39,070
Change in Net Position	985,781
Total Net Position Beginning	4,401,338
Total Net Position Ending	$ 5,387,119

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Cash Flows
Proprietary Fund Types
For the Year Ended December 31, 2018

	Governmental Activities Internal Service Funds
Cash Flows From Operating Activities:	
Receipts from customers	$ 6,010,996
Payments to suppliers	(1,561,928)
Claims paid	(3,670,131)
Other receipts	105,367
Net cash provided by operating activities	884,304
Cash Flows From Capital and Related Financing Activities:	
Purchase of capital assets	(53,147)
Proceeds on Sale of Capital Assets	2,577
Net Cash Used in Capital and Related Financing Activities	(50,570)
Cash Flows From Investing Activities:	
Interest income	38,346
Net Increase in cash and cash equivalents	872,080
Cash and cash equivalents - beginning of the year	5,104,558
Cash and cash equivalents - end of the year	5,976,638
Reconciliation of Operating Income to net cash provided by operating activities:	
Operating income	946,711
Adjustments to reconcile operating income to net cash flows from operating activities:	
Depreciation	45,364
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable	(19,325)
(Increase) decrease in prepaid items	(1,325)
Increase (decrease) in accounts payable	(31,456)
Increase (decrease) in premium deposit funds	30,784
Increase (decrease) in IBNR claims	(86,451)
Net cash provided by operating activities	$ 884,302

Schedule of non-cash capital and related financing activities:

Disposal of Capital Assets	$ (5,597)

The accompanying notes are an integral part of the financial statements.

CASS COUNTY GOVERNMENT
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2018

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 69,026,075
Total Assets	$ 69,026,075
LIABILITIES	
Accounts Payable	384,869
Due to Component Units	24,754
Deposits	68,616,452
Total Liabilities	$ 69,026,075

The accompanying notes are an integral part of the financial statements.

THIS PAGE HAS BEEN RESERVED FOR NOTES

CASS COUNTY GOVERNMENT
Statement of Net Position
Component Units
December 31, 2018

	Southeast Cass WRD	North Cass WRD
Assets:		
Cash and Cash Equivalents	$ 17,943,174	$ 1,745,214
Receivables:		
Accounts Receivable	-	-
Delinquent Tax	76,252	3,574
Due From Other Governments	261,446	1,870
Special Assessments	4,495	-
Due From Primary Government	16,504	3,384
Inventory	-	-
Prepaid Items	-	-
Uncertified Special Assessments Receivable	1,035,942	-
Capital Assets Not Being Depreciated:		
Land	130,651,610	1,265,494
Construction in Progress	1,050,608	-
Capital Assets (Net of Accumulated Depreciation)		
Buildings	-	-
Equipment	160,908	-
Infrastructure	88,868,145	4,184,974
Total Assets	$ 240,069,083	$ 7,204,509
Deferred Outflows of Resources:		
Deferred Outflows of Resources Related to Pensions & OPEB	$ 101,373	$ 13,516
Pension Contributions Made Subsequent to Measurement Date	6,080	811
Total Deferred Outflows of Resources	$ 107,453	$ 14,327
Liabilities:		
Accounts Payable	$ 582,337	$ 110,331
Benefits Payable	3,897	1,933
Retainages Payable	40,150	-
Interest Payable	14,426	475
Noncurrent Liabilities:		
Due within one year	1,007,969	30,097
Due in more than one year	2,490,461	151,217
Total Liabilities	$ 4,139,241	$ 294,053
Deferred Inflows of Resources:		
Property Taxes Levied for Subsequent Year	$ -	$ -
Deferred Inflows of Resources Related to Pensions & OPEB	20,732	2,764
Total Deferred Inflows of Resources	$ 20,732	$ 2,764
Net Position		
Net Investment in Capital Assets	$ 217,458,400	$ 5,304,582
Restricted For:		
Conservation of Natural Resources	7,358,299	1,419,586
Debt Service	525,938	-
Capital Projects	1,035,942	-
Unrestricted	9,637,985	197,852
Total Net Position	$ 236,016,563	$ 6,922,019

The accompanying notes are an integral part of the financial statements.

Maple River WRD	Rush River WRD	Weed Control	Vector Control	Totals
$ 5,534,233	$ 1,816,875	$ 390,666	$ 376,744	$ 27,806,906
-	-	3,345	9,707	13,052
7,859	1,507	4,656	8,413	102,261
10,797	1,816	-	-	275,929
1,530	1,055	-	-	7,080
4,852	15	-	-	24,755
-	-	-	42,363	42,363
-	-	1,440	8,511	9,951
2,461,176	1,909,804	-	-	5,406,922
3,020,130	2,921,016	-	-	137,858,250
2,171,085	1,931	-	-	3,223,624
-	-	14,779	-	14,779
-	-	39,197	333,465	533,570
20,203,708	6,994,152	-	-	120,250,979
$ 33,415,370	$ 13,648,171	$ 454,083	$ 779,203	$ 295,570,419
$ 33,791	$ 20,275	$ 42,632	$ 82,319	$ 293,906
2,027	1,216	3,097	6,026	19,257
$ 35,818	$ 21,491	$ 45,730	$ 88,345	$ 313,164
$ 478,296	$ 29,919	$ 292	$ 838	$ 1,202,013
3,936	1,991	-	-	11,757
43,874	-	-	-	84,024
20,610	13,855	-	-	49,366
1,124,127	277,833	2,315	15,545	2,457,886
4,222,710	2,408,415	115,503	223,030	9,611,336
$ 5,893,553	$ 2,732,013	$ 118,110	$ 239,413	$ 13,416,383
$ -	$ -	$ 139,983	$ 205,822	$ 345,805
6,911	4,146	18,399	35,528	88,480
$ 6,911	$ 4,146	$ 158,382	$ 241,350	$ 434,285
$ 20,092,782	$ 7,283,993	$ 53,976	$ 333,465	$ 250,527,198
3,891,367	514,535	-	-	13,183,787
2,480,992	3,106,164	-	-	6,113,094
43,874	23,070	-	-	1,102,886
1,041,708	5,741	169,345	53,320	11,105,951
$ 27,550,724	$ 10,933,503	$ 223,320	$ 386,785	$ 282,032,913

CASS COUNTY GOVERNMENT
Statement of Activities
Component Units
For the Year Ended December 31, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Component units:				
Southeast Cass Water Resource District	$ 9,460,342	$ -	$ 1,474,952	$ 7,419,465
Maple River Water Resource District	1,282,979	-	625,559	124,842
North Cass Water Resource District	397,747	-	57,102	902
Rush River Water Resource District	638,226	-	-	94,303
Noxious weed	487,867	5,557	50,000	-
Vector control	1,038,248	399,193	-	-
Total component units	$ 13,305,410	$ 404,750	$ 2,207,613	$ 7,639,512

General revenues:
Property taxes
Unrestricted State Shared Revenue
Gain on Sale of Capital Assets
Unrestricted investment earnings
Miscellaneous Revenue

Total general revenues

Special Item
QuitClaim Deed

Changes in net position

Net position - January 1 as previously stated

Prior Period Adjustment

Net Position - January 1 as restated

Net position - ending

The accompanying notes are an integral part of the financial statements.

Net (Expense) Revenue and Changes in Net Position

Southeast Cass WRD	North Cass WRD	Maple River WRD	Rush River WRD	Weed Control	Vector Control	Total
$ (565,926)	$ -	$ -	$ -	$ -	$ -	$ (565,926)
-	-	(532,579)	-	-	-	(532,579)
-	(339,742)	-	-	-	-	(339,742)
-	-	-	(543,923)	-	-	(543,923)
-	-	-	-	(432,310)	-	(432,310)
-	-	-	-	-	(639,055)	(639,055)
$ (565,926)	$ (339,742)	$ (532,579)	$ (543,923)	$ (432,310)	$ (639,055)	$ (3,053,535)
$ 6,406,953	$ 609,263	$ 1,455,684	$ 333,992	$ 392,770	$ 715,693	$ 9,914,355
155,950	3,574	20,522	7,217	26,282	37,218	250,763
-	-	-	-	13,192	-	13,192
146,852	13,141	44,755	14,890	3,175	2,367	225,180
566,784	-	16,309	25,941	846	4,729	614,609
$ 7,276,540	$ 625,977	$ 1,537,270	$ 382,041	$ 436,265	$ 760,007	$ 11,018,099
$ (13,832,042)	$ -	$ -	$ -	$ -	$ -	$ (13,832,042)
$ (7,121,428)	$ 286,235	$ 1,004,691	$ (161,882)	$ 3,955	$ 120,952	$ (5,867,478)
$ 243,133,839	$ 6,635,785	$ 26,546,032	$ 11,095,386	$ 219,365	$ 265,833	$ 287,896,240
4,151	-	-	-	-	-	4,151
$ 243,137,991	$ 6,635,785	$ 26,546,032	$ 11,095,386	$ 219,365	$ 265,833	$ 287,900,391
$ 236,016,563	$ 6,922,019	$ 27,550,724	$ 10,933,503	$ 223,320	$ 386,785	$ 282,032,913

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cass County operates under a Home Rule Charter passed by the voters in 1994. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. The Financial Reporting Entity

For financial reporting purposes, Cass County has included all funds and has considered all potential component units for which Cass County is financially accountable, and other organizations for which the nature and significance of their relationship with Cass County are such that exclusion would cause Cass County's financial statements to be misleading or incomplete. The Government Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of Cass County to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on Cass County.

Based on these criteria, Cass County has included six discretely presented component units within Cass County's reporting entity.

B. Individual Component Unit Disclosures

Discretely Presented Component Units. The component units' column in the combined financial statements include the financial data of the County's other component units. They are reported in a separate column to emphasize that they are legally separate from the County. The county board appoints the governing bodies of all of these component units.

The component units consist of the four Water Resource Districts: Southeast Cass, North Cass, Maple River, and Rush River, the Cass County Vector Control District and the Cass County Noxious Weed District.

The Water Resource Districts have jurisdiction over the management of the water resources within their respective boundaries. The County's governing body has the authority to modify or approve the budgets of these districts.

Complete financial statements of the individual Water Resource Districts can be

obtained at Water Resource Districts, 1201 Main Avenue West, West Fargo, North Dakota 58078.

The primary responsibilities of the Cass County Vector Control District and Cass County Noxious Weed District are to provide vector and weed control, respectively, on public land. The County Engineer is responsible for the management of the Vector Control District. Board members are appointed by the County Board of Commissioners for each District. The Cass County Board of Commissioners has the authority to modify or approve the budgets of these districts. Both districts are located at the Cass County Highway Department. Complete financial statements of the Cass County Noxious Weed District and Cass County Vector Control District can be obtained at Cass County Auditor's Office, Box 2806, Fargo, ND 58108-2806.

C. Joint Ventures

Under authorization of state statutes, the Cass County Water Resource Districts have joined the water resource districts of Richland County, Grand Forks County, Pembina County, Traill County, Steele County, Walsh County, Nelson County, Ransom County, and Sargent County to establish and operate a joint exercise of powers agreement for water management within the Red River Valley. Known as the Red River Valley Joint Water Resource Board, the agreement was established for mutual advantage of the governments. Each government appoints one member to the Board of Directors. The operating and capital expenses are funded by contributions from each government. Each government's share of assets, liabilities, and fund equity cannot be determined due to lack of provision being made for this in the joint venture agreement and the fact that each government's contribution each year depends on where the Red River Joint Water Resource Board projects are being undertaken.

The following is a summary of financial information on the joint venture as of and for the year ended December 31, 2018, which is the most current audited information available:

Total Assets	$ 11,751,624
Total Liabilities	48,695
Total Net Position	11,702,929
Revenues	2,421,328
Expenses	784,919
Change in Net Position	$ 1,636,409

Complete financial statements can be obtained from the Treasurer's Office at Red River Joint Water Resource District, 1201 Main Avenue West, West Fargo, ND 58078.

D. Joint Powers Agreements

Metro Flood Diversion Authority

In June of 2010, the City of Fargo, ND, City of Moorhead, MN, Clay County of MN, Cass County of ND, the Cass County Joint Water Resource District, and the Buffalo Red River Watershed District entered into a joint powers agreement for the purpose of building and operating a flood diversion channel along the Red River of the North to reduce the flood risk of the stakeholder communities and counties. The Diversion Authority and its members worked with the United States Army Corps of Engineers on the FM Metro Flood Risk Management Feasibility Study to develop the flood diversion channel project plan.

In June of 2016, the joint powers agreement was revised to exclude the Buffalo Red River Watershed District.

The joint powers agreement will continue to be in full force and effect until it is terminated upon unanimous approval of the members to this agreement. Additional information regarding the authority may be obtained by contacting: Flood Diversion Board of Authority, Box 2806, 211 Ninth Street South, Fargo, ND 58108.

E. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule include interfund services provided and used between governmental functions. Elimination of these would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities are supported by taxes and intergovernmental revenues.

The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.
The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Indirect expenses are charged based upon a county-wide cost allocation plan which allocates costs based upon the number of full time equivalents, number of transactions, and other pertinent information. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

F. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-wide Financial Statements
The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements
Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

Property taxes, franchise fees, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

- The **General Fund** is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

- **Human Service Fund** – This fund is used to account for the County Social Service operations; this department is designated by law to provide relief to the

poor and related services to the citizens of the County. The majority of the services/programs offered by the County are done in conjunction with state and federal agencies, mainly the North Dakota Department of Human Services. Most of the revenues for this fund are received from the North Dakota Department of Human Services.

- **County Road and Bridge Fund** – This fund is used for the normal maintenance of county roads and the operation of the road shops. Most of the revenues for this fund are derived from the highway tax distribution fund.

- **Emergency & Flood Mitigation** – This fund was established to account for the property tax collections which are designated to be reserved for the use in an emergency and/or to be used for various flood control mitigation projects other than the F/M Diversion project.

- **Flood Control Loan Fund** – This fund is used to provide for the construction cost incurred by the Flood Diversion Authority.

- **Flood Control Sales Tax Fund** – This fund is used to provide for the county share of costs incurred by the Flood Diversion Authority as well as any county costs for permanent flood control projects.

Additionally, the County reports the following fund types:

PROPRIETARY FUNDS

Internal Service Funds - Internal service funds are used to account for services provided to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis. The following Internal Service Funds are used by the county:

Health Insurance Trust - This fund accounts for a self-funded comprehensive health insurance plan for county employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department.

Dental Insurance Trust - This fund accounts for a self-funded dental insurance plan for county employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department.

Telephone Trust - This fund provides for the operation of the County's telephone system. Monthly user fees are charged to departments.

Motor Pool - This fund provides for uses and repairs to county-owned vehicles. Departments are charged a per mile fee for the use of county-owned vehicles.

FIDUCIARY FUNDS

Agency Funds - Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments

and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The following types of agency funds are used by the County:

County Funds - These funds provide clearing facilities for items to be apportioned to other county funds.

Tax Collection Funds - These funds are used by the County in its role as tax collector to record property tax receipts awaiting apportionment to other governmental units and recipient County funds, and their periodic distribution.

Funds of Other Governmental Units - The County Treasurer provides fiscal services for various other governmental entities. These funds represent the assets, primarily cash and investments, of these entities in the Treasurer's custody and the related liability of the county to disburse these monies on demand.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's internal service funds are charges to customers for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

G. Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general, special revenue and debt service funds. All annual appropriations lapse at year-end.

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting--under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation--is not utilized in the governmental funds.

H. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, money market accounts and highly liquid investments with an original maturity of three months or less.

Investments consist of demand deposits and certificates of deposit with maturities greater than three months. These investments are stated at cost.

I. Receivables

Receivables in the County's governmental funds consist primarily of tax revenues. Receivables also include amounts due for services to individuals performed by the County and not received by December 31, 2018.

Due from other governments consist primarily of receivables due from state government for reimbursements from various state departments, the federal government and other local governments for grants and prisoner board fees.

J. Inventories

Inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased. The inventory is offset within the nonspendable classification of fund balance in the fund financial statements which indicates that inventory does not constitute “available spending resources” even though it is a component of net current assets.

K. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2018, are recorded as prepaid items. Prepaid items are accounted for using the consumption method. Prepaid items are offset within the nonspendable classification of fund balance in the fund financial statements.

L. Uncertified Special Assessments

This represents a long-term receivable in the government-wide financial statements showing the amount of uncertified/uncollected debt service fund special assessments over the life of the special assessment bonds.

M. Capital Assets

Capital assets including property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities column in the government-wide financial statements. The capitalization threshold is $5,000. Assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their acquisition value as of the date received.

In the case of the initial capitalization of general infrastructure assets, the county chose to include all such items regardless of their acquisition date.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are

capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Depreciation on the capital assets (including infrastructure) of the primary government, as well as the component units, is computed using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40-50
Improvements Other Than Buildings	50
Vehicles	5
Machinery and Equipment	10
Infrastructure	15-60

N. Accounts Payable

Accounts payable are liability accounts reflecting amounts on open accounts owing to private persons or organizations for goods and services received prior to December 31, 2018.

O. Retainages Payable

Retainages payable consists of amounts owed to contractors on open construction contracts for various road construction projects not yet completed at year-end.

P. Interest Payable

Interest payable represents the amount payable on all special assessment bonds, general obligation bonds, and loan interest at year-end.

Q. Compensated Absences

Vested or accumulated vacation leave are payable to employees upon separation from service. All vacation leave pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported. No liability is recorded for accumulated sick leave as this is a non-vesting benefit. The computed liability is in compliance with GASB Statement No. 16, Accounting for Compensated Absences. The entire portion of accumulated unpaid vacation is considered short term for the reason that historically, unpaid vacation is utilized within one year either through vacation payouts when employees terminate their service with the County or with the use of annual leave thoughout the year.

R. Deferred Outflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of

net position that applies to a future period and so will not be recognized as an outflow of resources (expenditure) until then. See additional information regarding this item in Note 11 and 12 to the financial statements.

S. Deferred Inflows of Resources

The statement of financial position includes a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The government has multiple items that qualifies for reporting in this category. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports deferred inflows of resources related to pensions. See additional information regarding this item in Note 11 and 12 to the financial statements.

T. IBNR Claims - Self Insurance

The IBNR (Incurred But Not Reported) claims are an estimate of the health insurance and dental insurance claims, for which the County is liable, incurred prior to December 31, but not processed and paid until the following year.

The County is self-insured for a comprehensive group health insurance plan and dental insurance plan. The County records estimated liabilities for such claims filed or estimated to be filed for incidents that have occurred in the related Internal Service Funds. Premiums are collected from County departments and employees, and claims are paid in the related Internal Service Funds.

Reconciliation of Claims Liability:

Employee Health	2018	2017
Balance January 1	$ 293,202	$ 286,758
Incurred Claims Including IBNR's and Changes in Estimates	2,990,994	2,619,834
Less Claims Payments	3,058,724	2,613,390
Balance December 31	$ 225,472	$ 293,202

Employee Dental	2018	2017
Balance January 1	$ 23,628	$ 16,110
Incurred Claims Including IBNR's and Changes in Estimates	320,376	327,894
Less Claims Payments	330,172	320,376
Balance December 31	$ 13,832	$ 23,628

U. Long-Term Obligations

In the government-wide financial statements, the long-term debt and other long-

term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premium received on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

V. Pension

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

W. Other Post-Employment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the North Dakota Public Employees Retirement System (NDPERS) and additions to/deductions from NDPERS' fiduciary net position have been determined on the same basis as they are reported by NDPERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

X. Fund Balances

In the governmental fund financial statements, governmental funds report fund balances in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

- Nonspendable – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

- Restricted – These are amounts that are restricted to specific purposes when the constraints are externally imposed by creditors, grantors, contributors or laws or

regulations of other governments; or imposed by law through constitutional provisions or enabling legislation.

- Committed – These amounts can only be used for specific purposes pursuant to resolutions passed by the board of county commissioners. The county commission is the highest level of decision-making authority for the government. Once approved, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation.

- Assigned – Amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The county commission may assign fund balance. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment.

- Unassigned – Represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Y. Net Position

Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Z. Interfund Transactions

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the fund that is reimbursed. All other transactions, except reimbursements, are reported as transfers.

NOTE 2: LEGAL COMPLIANCE - BUDGETS

Chapter 11-23 of the North Dakota Century Code governs county government in North Dakota. The Century Code chapter and the Home Rule Charter passed by the county voters in 1994 are the basis for the legal level of budgetary control in Cass County.

Each department completes its budget and delivers it to the county auditor who then files it with the board of county commissioners. The county auditor prepares a preliminary county budget for the general, special revenue, and debt service funds on the modified accrual basis of accounting. The preliminary budget includes proposed expenditures and the means of financing them. The board of county commissioners holds a public hearing where any taxpayer may testify in favor of or against any proposed expenditure or tax levy. The board of county commissioners may not approve the budget until after the public budget hearing, but must adopt the final budget on or before October 1st. For the year ending December 31, 2018, the County complied with the applicable budget laws except as noted below:

Chapter 11-23 of the North Dakota Century Code sets the legal level of budgetary control at the fund level, no expenditure or commitment of funds may exceed the appropriation for the fund as a whole. In addition, it is the policy of Cass County to control budgets at the departmental level. In the General Fund, departments consist of the various county offices. In the Special Revenue and Debt Service Funds, the departments are comprised of the various individual funds.

Management may approve transfers of appropriations within departments without formal approval by the board of county commissioners. The board of county commissioners must approve all appropriation transfers between departments, or any supplemental appropriation. All supplemental appropriations must be approved by the board of county commissioners at the fund level and may only be done within additional revenues or reserves that were not anticipated at the time the original budget was adopted. During the year, several supplementary appropriations were necessary. At year-end, the balance of each appropriation becomes a part of the unappropriated fund balance.

During 2018 expenditures exceeded appropriations in the following funds:

Special Revenue Funds:

911 Service	$111,164
Jail Commissary	1,571
24/7 Sobriety Program	30,212

These excess expenditures over appropriations were the result of unforeseen expenditures at the time the final budget was approved.

NOTE 3: DEPOSITS

Custodial Credit Risk

Custodial credit risk is the risk associated with the failure of a depository institution, such that in the event of a depository financial institution's failure, the County would not be able to recover the deposits or collateralized securities that in the possession of the outside parties. The County does not have a formal policy regarding deposits that limits the amount they may invest in any one issuer.

In accordance with North Dakota statutes, deposits must either be deposited with the Bank of North Dakota or in other financial institution situated and doing business within the state. Deposits, other than with the Bank of North Dakota, must be fully insured or bonded. In lieu of a bond, a financial institution may provide a pledge of securities equal to 110% of the deposits not covered by insurance or bonds.

Authorized collateral includes bills, notes, or bonds issued by the United States government, its agencies or instrumentalities, all bonds and notes guaranteed by the United States government, federal land bank bonds, bonds, notes, warrants, certificates of indebtedness, insured certificates of deposit, shares of investment companies registered under the Investment Companies Act of 1940, and all other forms of securities issued by the state of North Dakota, its boards, agencies or instrumentalities or by any county, city, township, school district, park district, or other political subdivision of the state of North Dakota. Whether payable from special revenues or supported by the full faith and credit of the issuing body and bonds issued by another state of the United States or such other securities approved by the banking board.

At December 31, 2018, the County's carrying amount of deposits was $110,517,116 and the bank balance was $111,465,963. Of the bank balances, $8,428,070 was covered by federal depository insurance. Of the remaining bank balances, $55,139,096 was collateralized by U.S. Government Obligations and $47,873,062 was collateralized with securities held by the pledging financial institution's agent in the government's name. Additionally, bank balances totaling $25,736 are not collateralized since the funds are held at the Bank of North

Dakota, which does not carry FDIC insurance and is not required to provide security pledges.

Component Units:
At December 31, 2018, the deposits of the Water Resource Districts were entirely covered by federal depository insurance or by collateral held by the district's custodial bank in the district's name. For the purpose of risk analysis, certificates of deposits are classified as deposits.

At December 31, 2018, the deposits of the Cass County Noxious Weed Control and Cass County Vector Control were pooled with the County's funds and held in the County's custodial bank in the County's name. The Weed and Vector Control deposits were covered by federal depository insurance or by collateral held by the County's agent in the County's name.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates of debt securities will adversely affect the fair value of an investment. The price of a debt security typically moves in the opposite direction of the change in interest rates. The County does not have a formal deposit policy that limits maturities as a means of managing exposure to potential fair value losses arising from increasing interest rates.

As authorized in North Dakota statutes, idle funds may be invested as follows:

(a) Bonds, treasury bills and notes, or other securities that are a direct obligation insured or guaranteed by, the treasury of the United States, or its agencies, instrumentalities, or organizations created by an act of congress.
(b) Securities sold under agreements to repurchase written by a financial institution in which the underlying securities for the agreement to repurchase are the type listed above.
(c) Certificates of deposit fully insured by the federal deposit insurance corporation.
(d) Obligations of the state.
(e) Commercial paper issued by a United States corporation rated in the highest quality category by at least two nationally recognized rating agencies and matures in 270 days or less.

NOTE 5: TAXES AND SPECIAL ASSESSMENTS RECEIVABLE

The taxes and special assessments receivable represent the past four years of delinquent uncollected tax levies and billings. No allowance has been established for uncollectible taxes and assessments receivable.

Property that is subject to taxation is assessed on February 1 of each year to determine its 'true and full value'. Property that is under construction is assessed on the percentage of completion as of February 1. Property owners have the

opportunity to appeal their assessment through the County Board of Equalization in June of each year.

Property tax mill levies must be approved by the County Commission on or before October 1 of each year. Levies are expressed in terms of one thousandth of a dollar or 'mills'. The property tax for each taxed property is computed by the Cass County Auditor and certified for collection to the County Treasurer by December 10. Before computing the tax, the true and full value is reduced by 50 percent to arrive at an 'assessed value'. The assessed value is further reduced to 10 percent of assessed value for commercial and agricultural property and 9 percent of assessed value for residential property. The result is the 'taxable value' and is used when applying the mill levy to the property.

Property taxes attach as an enforceable lien on property on January 1. The tax levy may be paid in two installments: the first installment includes one-half of the real estate taxes and all of the special assessments; the second installment is the balance of the real estate taxes. The first installment is due by March 1 and the second installment is due by October 15. A five percent discount is allowed if all taxes and special assessments are paid by February 15. Penalties of 3 percent on the first installment are assessed on March 2, May 1, July 1, and October 16. Penalties of 6 percent are assessed on the second installment on October 16.

Two years after the property tax has become due, the County will start the process of foreclosing on the tax lien. The property owner has until October 1 of the third year to satisfy the tax lien at which time the County is entitled to a tax deed. The County, upon receiving a tax deed, will set a minimum sales price on the property and offer it for sale at a public auction.

NOTE 6: DUE TO/ DUE FROM OTHER FUNDS

The composition of inter-fund balances as of December 31, 2018 is as follows:

Receivable Fund	Payable Fund	Amount
General	911 Fund	$ 101,626
Total		$ 101,626

The above amounts represent the amounts the payable funds have borrowed from pooled cash.

NOTE 7: TRANSFERS

The following is the transfers in and transfers out as reported in the basic financial statements for the year ended December 31, 2018:

Transfers In	Transfers Out	Amount
911 Service	General Fund	662,286
County Park	General Fund	20,000
Building Fund	General Fund	387,532
Total Transfers		$ 1,069,818

Transfers are used to move unrestricted general revenue to close out projects as they are completed and to subsidize other programs in accordance with County Commission authority.

NOTE 8: CAPITAL ASSETS

The following is a summary of changes in the capital assets during the year ended December 31, 2018:

Primary Government Capital Assets

	Balance 1/1/2018	Increases	Decreases	Balance 12/31/2018
Capital Assets, not being depreciated:				
Land	$ 38,413,261	$ -	$ 6,950,163	$ 31,463,098
Total Capital Assets not being depreciated	$ 38,413,261	$ -	$ 6,950,163	$ 31,463,098
Capital Assets, being depreciated:				
Buildings	$ 53,090,180	$ -	$ -	$ 53,090,180
Improvements other than buildings	3,464,771	-	-	3,464,771
Machinery and Equipment	11,784,855	931,597	190,692	12,525,760
Infrastructure	125,345,303	-	-	125,345,303
Total Capital Assets, being depreciated	$ 193,685,109	$ 931,597	$ 190,692	$ 194,426,015
Less accumulated depreciation for:				
Buildings	$ 16,652,730	$ 961,660	$ -	$ 17,614,390
Improvements other than buildings	1,300,122	81,385	-	1,381,507
Machinery and Equipment	8,165,565	1,056,109	181,826	9,039,848
Infrastructure	70,829,093	2,075,307		72,904,399
Total Accumulated Depreciation	$ 96,947,509	$ 4,174,461	$ 181,826	$ 100,940,144
Net Capital Assets, being Depreciated	$ 96,737,601	$ (3,242,864)	$ 8,866	$ 93,485,871
Net Governmental Activities Capital Assets	$ 135,150,862	$ (3,242,864)	$ 6,959,029	$ 124,948,969

The County Commission approved donating 6.95 Million in land to the Fargo Park District for a nature park. The land was purchased from Federal Grants. The County did receive approval from FEMA and the North Dakota Department of Emergency Services. This donation is reported as a special item on the government-wide financial statements.

Depreciation expense was charged to functions/programs of primary government as follows:

Governmental Activities:	
General Government	$ 469,552
Public Safety	900,917
Highways and Streets	2,665,155
Relief and Charities	81,027
Culture and Recreation	11,442
Conservation and Econ. Development	1,005
Total Depreciation Expense - Governmental Activities	$ 4,129,098
Depreciation of Internal Service Funds	45,363
Total Depreciation Expense	$ 4,174,460

Component Units

During the year ended December 31, 2018, the following changes occurred in the capital assets of:

Southeast Cass Water Resource District					
	Balance 1/1/2018	Increases	Decreases	Transfers	Balance 12/31/2018
Governmental Activities:					
Capital Assets not being depreciated:					
Land	$140,799,534	$ 3,684,118	$ 13,832,042	$ -	$ 130,651,610
Construction in Progress	14,687,350	2,983,779	-	(16,620,521)	1,050,608
Total Capital Assets Not Being Depreciated	$155,486,884	$ 6,667,897	$ 13,832,042	$ (16,620,521)	$ 131,702,218
Facilities	$ 71,846,652	$ -		$ 11,521,530	$ 83,368,182
Projects	38,384,427	-		5,098,991	43,483,418
Equipment	241,135	-	-	-	241,135
Total Capital Assets, Being Depreciated	$110,472,214	$ -	$ -	$ 16,620,521	$ 127,092,735
Less Accumulated Depreciation for:					
Facilities	$ 28,605,940	$ 1,436,933		$ -	$ 30,042,873
Projects	7,172,893	767,689		-	7,940,582
Equipment	61,113	19,114		-	80,227
Total Accumulated Depreciation	$ 35,839,947	$ 2,223,736	$ -	$ -	$ 38,063,683
Total Capital Assets Being Depreciated, Net	$ 74,632,268	$ (2,223,736)	$ -	$ 16,620,521	$ 89,029,053
Governmental Activities Capital Assets, Net	$230,119,152	$ 4,444,161	$ 13,832,042	$ -	$ 220,731,271

Maple River Water Resource District				
	Balance 1/1/2018	Increases	Transfers	Balance 12/31/2018
Governmental Activities:				
Capital Assets not being depreciated:				
Land	$ 2,887,233	$ 132,896	$ -	$ 3,020,129
Construction in Progress	1,290,816	880,269	-	2,171,085
Total Capital Assets Not Being Depreciated	$ 4,178,049	$ 1,013,165	$ -	$ 5,191,215
Capital Assets Being Depreciated:				
Facilities	$ 21,331,367	$ -	$ -	$ 21,331,367
Projects	8,844,610	-	-	8,844,610
Total Capital Assets, Being Depreciated	$ 30,175,977	$ -	$ -	$ 30,175,977
Less Accumulated Depreciation for:				
Facilities	$ 8,080,481	$ 390,627	$ -	$ 8,471,108
Projects	1,324,269	176,892		1,501,161
Total Accumulated Depreciation	$ 9,404,749	$ 567,520	$ -	$ 9,972,269
Total Capital Assets Being Depreciated, Net	$ 20,771,228	$ (567,520)	$ -	$ 20,203,708
Governmental Activities Capital Assets, Net	$ 24,949,277	$ 445,646	$ -	$ 25,394,923

North Cass Water Resource District				
	Balance 1/1/2018	Increases	Transfers	Balance 12/31/2018
Governmental Activities:				
Capital Assets not being depreciated:				
Land	$ 1,265,494	$ -	$ -	$ 1,265,494
Construction in Progress	-	-	-	-
Total Capital Assets Not Being Depreciated	$ 1,265,494	$ -	$ -	$ 1,265,494
Capital Assets Being Depreciated:				
Facilities	$ 3,768,900	$ -	$ -	$ 3,768,900
Projects	4,377,508	-	-	4,377,508
Total Capital Assets, Being Depreciated	$ 8,146,408	$ -	$ -	$ 8,146,408
Less Accumulated Depreciation for:				
Facilities	$ 2,778,674	$ 75,378	$ -	$ 2,854,052
Projects	1,019,833	87,550		1,107,383
Total Accumulated Depreciation	$ 3,798,507	$ 162,928	$ -	$ 3,961,435
Total Capital Assets Being Depreciated, Net	$ 4,347,901	$ (162,928)	$ -	$ 4,184,973
Governmental Activities Capital Assets, Net	$ 5,613,396	$ (162,928)	$ -	$ 5,450,468

Rush River Water Resource District				
	Balance 1/1/2018	Increases	Transfers	Balance 12/31/2018
Governmental Activities:				
Capital Assets not being depreciated:				
Land	$ 2,921,017	$ -	$ -	$ 2,921,017
Construction in Progress	27,410	80,898	(106,377)	1,930
Total Capital Assets Not Being Depreciated	$ 2,948,427	$ 80,898	$ (106,377)	$ 2,922,947
Capital Assets Being Depreciated:				
Facilities	$ 25,577,369	$ -	$ -	$ 25,577,369
Projects	1,298,553	236	106,377	1,405,166
Total Capital Assets, Being Depreciated	$ 26,875,922	$ 236	$ 106,377	$ 26,982,535
Less Accumulated Depreciation for:				
Facilities	$ 19,458,258	$ 337,547	$ -	$ 19,795,805
Projects	166,059	26,518	-	192,578
Total Accumulated Depreciation	$ 19,624,317	$ 364,065	$ -	$ 19,988,383
Total Capital Assets Being Depreciated, Net	$ 7,251,605	$ (363,829)	$ 106,377	$ 6,994,152
Governmental Activities Capital Assets, Net	$ 10,200,031	$ (282,932)	$ -	$ 9,917,099

Noxious Weed Control				
	Balance 1/1/2018	Increases	Decreases	Balance 12/31/2018
Governmental Activities:				
Capital Assets, Being Depreciated:				
Buildings	$ 41,054	$ -	$ -	$ 41,054
Machinery & Equipment	80,587	39,137	-	119,724
Total Capital Assets, Being Depreciated	$ 121,641	$ 39,137	$ -	$ 160,778
Less Accumulated Depreciation:				
Buildings	$ 25,453	$ 821	$ -	$ 26,274
Machinery & Equipment	67,734	12,793	-	80,527
Total Accumulated Depreciation	$ 93,187	$ 13,614	$ -	$ 106,802
Total Capital Assets Net of Depreciation	$ 28,454	$ 25,522	$ -	$ 53,976

Vector Control				
	Balance 1/1/2018	Increases	Decreases	Balance 12/31/2018
Governmental Activities:				
Capital Assets, Being Depreciated:				
Machinery & Equipment	$ 699,216	$ 175,103	$ -	$ 874,319
Less Accumulated Depreciation				
Machinery & Equipment	418,102	122,753	-	540,855
Total Capital Assets Net of Depreciation	$ 281,114	$ 52,350	$ -	$ 333,464

NOTE 9: LONG-TERM LIABILITIES

Special Assessment Bonds

Cass County issues special assessment bonds for construction in various subdivisions. The original amount of special assessment bonds issued in prior years was $935,000. These bonds will be repaid from the debt service funds by amounts levied against the property owners benefited by this construction. As of December 31, 2018, the County had funds of $39,808 available for payment on the special assessment bonds. In the event that a deficiency exists because of unpaid or delinquent special assessments at the time a debt service payment is due, the government must provide resources to cover the deficiency until other resources, for example, foreclosure proceeds are received. The County may levy general taxes to make up deficiencies in special assessment funds. Special assessments on property must be paid at the same time property taxes are paid.

Special assessment bonds at December 31, 2018, are comprised of the following individual issues:

Special Assessment Bonds:	
$380,000 Refunding Improvement Bonds of 2005 for construction in the Greyhawks Estates Subdivision due in annual installments of $25,000 through 2020 with interest at 4.40%.	$ 50,000
$190,000 Refunding Improvement Bonds of 2017 for construction in the Wild Rice River Estates Subdivision due in annual installments of $5,000 to $15,000 through 2035 with interest at 2.6% to 3.25%.	185,000
$365,000 Refunding Improvement Bonds of 2007 due in annual installments of $25,000 through 2022 with interest at 4.20% to 4.45%.	100,000
Total Special Assessment Bonds	$ 335,000

Annual debt service requirements to maturity for special assessment bonds are as follows:

Special Assessment Bonds		
Year Ending December 31	Principal	Interest
2019	60,000	10,776
2020	60,000	8,304
2021	35,000	6,381
2022	35,000	5,009
2023	10,000	4,193
2024-2028	50,000	17,063
2029-2033	55,000	9,669
2034-2035	30,000	975
Total	$ 335,000	$ 62,370

General Obligation Bonds

During the year ended December 31, 2010, the County issued $8,900,000 in Recovery Zone Economic Development bonds. These bonds were issued to finance the construction of the west addition to the Cass County Courthouse. The bonds are collateralized by the faith, credit and taxing power of the County.

General Obligation bonds at December 31, 2018, are comprised of the following individual issues:

$8,900,000 General Obligation Bonds of 2010 due in annual installments of $755,000 to $840,000 through 2022 with interest at 3.70 to 4.7%.	$3,225,000

General Obligation Bonds		
Year Ending December 31	Principal	Interest
2019	775,000	126,228
2020	795,000	93,248
2021	815,000	57,818
2022	840,000	19,740
Total	$ 3,225,000	$ 297,033

Loan Payable

During the year ended December 31, 2016 the County entered into a loan agreement with Wells Fargo for $100,000,000. This loan was repaid in August 2017 with the issuance of $100,000,000 from a Wells Fargo loan agreement. The loan is backed by 91% of the county's sales tax and has a maturity date of July 31, 2019. Interest is payable monthly at the LIBOR rate (a per annum rate of interest equal to .45% per annum plus the product of the LIBOR index multiplied by 70%). The interest rate will be subject to adjustment by a Margin Rate Factor. The Margin Rate Factor means the greater of (i) 1.0, and (ii) the

product of (a) one minus the Maximum Federal Corporate Tax Rate multiplied by (b) 1.53846. The effective date of any change in the Margin Rate Factor shall be the effective date of the decrease or increase (as applicable) in the Maximum Federal Corporate Tax Rate resulting in such change. The Maximum Federal Corporate Tax Rate changed on January 1, 2018 from 35% to 21%.

During the year ended December 31, 2018, the following changes occurred in liabilities reported in noncurrent liabilities.

	Balance 1/1/18	Additions	Decrease	Balance 12/31/18	Due Within One Year
Special Assessment Bonds	$ 390,000	$ -	$ 55,000	$ 335,000	$ 60,000
Total Special Assessment Bonds	$ 390,000	$ -	$ 55,000	$ 335,000	$ 60,000
General Obligation Bonds	$ 3,980,000	$ -	$ 755,000	$ 3,225,000	$ 775,000
Total General Obligation Bonds	$ 3,980,000	$ -	$ 755,000	$ 3,225,000	$ 775,000
Loan Payable	$ 100,000,000	$ -	$ -	$ 100,000,000	$ 100,000,000
Net Pension Liability	30,682,614	1,497,168	-	32,179,782	-
Net OPEB Liability	1,696,531	37,409	-	1,733,940	-
Compensated Absences	1,866,572	1,954,668	1,940,560	1,880,680	1,880,680
Total	$ 138,615,718	$ 3,489,245	$ 2,750,560	$ 139,354,403	$ 102,715,680

The County is subject to a statutory limitation by the State of North Dakota for indebtedness payable principally from property taxes. At December 31, 2018, the statutory limit for the County was $428,543,062. The County has general obligation bonds payable and loan payable that are subject to this limitation. The general obligation bonds and loan payable at December 31, 2018 were $3,204,300 and $100,000,000, respectively. The legal debt margin at December 31, 2018 is $325,297,362. The compensated absences and net pension and OPEB liabilities are generally liquidated as follows: 55% from the General Fund, 35% from Human Service Fund, and 10% from County Road and Bridge Fund.

Component Units

During the year ended December 31, 2018, the following changes occurred in the long-term liabilities of the Component Units:

Southeast Cass Water Resource District					
	Balance Restated 1-1-2018	**Increases**	**Decreases**	**Balance 12-31-18**	**Due Within One Year**
Bonds Payable	$ 3,615,000	$ -	$ 975,000	$ 2,640,000	$ 940,000
Less Deferred Amounts:					
Bond Discount	(50,380)	-	(11,751)	(38,629)	(9,223)
Bond Premium	27,173	-	5,823	21,350	5,823
Total Bonds Payable	$ 3,591,794	$ -	$ 969,072	$ 2,622,721	$ 936,600
Loans Payable	679,000	-	69,000	610,000	55,000
Net Pension Liability	229,517	9,358	-	238,874	
Net OPEB Liability	10,658	-	(192)	10,466	
Compensated Absences	19,745	12,032	15,409	16,369	16,369
TOTAL	$ 4,530,714	$ 21,390	$ 1,053,289	$ 3,498,431	$ 1,007,969

Maple River Water Resource District					
	Balance 1-1-18	Increases	Decreases	Balance 12-31-18	Due Within One Year
Bonds Payable	$ 6,532,000	$ -	$ 1,121,000	$ 5,411,000	$ 1,116,000
Less Deferred Amounts:					
Bond Discount	(211,576)	-	(25,165)	(186,411)	(13,753)
Bond Premium	5,101	-	1,424	3,677	1,424
Total Bonds Payable	$ 6,325,525	$ -	$ 1,097,259	$ 5,228,266	$ 1,103,671
Loan Payable	45,000	-	15,000	30,000	15,000
Net Pension Liability	76,505	3,119	-	79,625	-
Net OPEB Liability	3,553	-	64	3,489	-
Compensated Absences	6,582	4,011	5,136	5,456	5,456
TOTAL	$ 6,457,166	$ 7,130	$ 1,117,459	$ 5,346,836	$ 1,124,127

North Cass Water Resource District					
	Balance 1-1-18	Increases	Decreases	Balance 12-31-18	Due Within One Year
Bonds Payable	$ 195,000	$ -	$ 45,000	$ 150,000	$ 30,000
Less Deferred Amounts:					
Bond Discount	(6,200)	-	(2,086)	(4,114)	(2,086)
Total Bonds Payable	$ 188,800	$ -	$ 42,914	$ 145,886	$ 27,914
Net Pension Liability	30,602	1,248	-	31,850	
Net OPEB Liability	1,421	-	26	1,395	
Compensated Absences	2,633	1,604	2,054	2,183	2,183
TOTAL	$ 223,456	$ 2,852	$ 44,994	$ 181,314	$ 30,097

Rush River Water Resource District					
	Balance 1-1-18	Increases	Decreases	Balance 12-31-18	Due Within One Year
Bonds Payable	$ 3,015,000	$ -	$ 340,000	$ 2,675,000	$ 280,000
Less Deferred Amounts:					
Bond Discount	(47,335)	-	(5,441)	(41,894)	(5,441)
Total Bonds Payable	$ 2,967,665	$ -	$ 334,559	$ 2,633,106	$ 274,559
Loans Payable	50,000	-	50,000	-	-
Net Pension Liability	45,903	1,872	-	47,775	
Net OPEB Liability	2,132	-	38	2,093	
Compensated Absences	3,949	2,406	3,081	3,274	3,274
TOTAL	$ 3,069,649	$ 4,278	$ 387,679	$ 2,686,248	$ 277,833

Noxious Weed Control District					
	Balance 1-1-18	Increases	Decreases	Balance 12-31-18	Due Within One Year
Net Pension Liability	112,521	-	3,977	108,544	
Net OPEB Liability	7,587	-	628	6,959	
Compensated Absences	2,095	6,741	6,521	2,315	2,315
TOTAL	$ 122,203	$ 6,741	$ 11,126	$ 117,818	$ 2,315

Vector Control District					
	Balance 1-1-18	Increases	Decreases	Balance 12-31-18	Due Within One Year
Net Pension Liability	219,650	-	10,057	209,593	
Net OPEB Liability	14,810	-	1,373	13,437	
Compensated Absences	17,411	11,046	12,912	15,545	15,545
TOTAL	$ 251,871	$ 11,046	$ 24,342	$ 238,575	$ 15,545

Long-term liabilities of the Water Resource Districts at December 31, 2018, is comprised of the following special assessment bonds:

Southeast Cass Water Resource District:	
$3,995,000 2015 Improvement Bonds, due in annual installments of $430,000 to $740,000 through 2021; interest at .50% to 2.00%.	2,175,000
$1,880,000 2011 Improvement Bonds due in annual installments of $210,000 to $235,000 through 2020; interest at 2.7%.	465,000
Total Southeast Cass Special Assessment Bonds Payable	$ 2,640,000
Loans Payable:	
$408,755 State Revolving Loan Fund loan drawdown. Due in annual installments of $15,000 to $25,000 through 2031; interest at 2.5%.	$ 300,000
$443,299 State Revolving Loan Fund drawdown. Due in annual installments of $30,000 to $45,000 through 2026; with interest at 2.5%.	310,000
Total Loans Payable	$ 610,000
Total Southeast Cass Long-term Liabilities (excluding Compensated Absences and Net Pension Liability)	$3,250,000
Maple River Water Resource District:	
$3,330,000 Improvement Bonds of 2013, due in annual installments of $145,000 to $245,000 through 2033; interest at .85% to 4.5%.	$1,140,000
$2,110,000 Improvement Bonds of 2017, due in annual installments of $520,000 to $540,000 through 2021; interest at 1.15% to 2.00%.	1,590,000
$1,400,000 Improvement Bonds of 2017, Series B, due in annual installments of $225,000 to $240,000; interest at 1.3% to 2.4%.	1,165,000
$995,000 Improvement Bonds of 2015, Series A, due in annual installments of $60,000 to $85,000 through 2030; interest at 1.50% to 3.50%.	875,000
$920,000 Improvement Bonds of 2016, due in annual installments of $145,000 to $160,000 through 2022; interest at .90% to 1.45%.	625,000

$228,000 Improvement Bonds of 2005, due in annual installments of $16,000 through 2019; interest at 4.9%.	16,000
Total Maple River Special Assessment Bonds Payable	$5,411,000

Loans Payable:

$225,000 2005 State Bank & Trust Loan, due in annual installments of $15,000 through 2020; interest at 5.25%.	$ 30,000
Total Maple River Long-Term Liabilities (excluding Compensated Absences and Net Pension Liability)	$ 5,441,000

Rush River Water Resource District:

$800,000 2005 Improvement Bonds, due in annual installments of $10,000 to $70,000 through 2019; with interest at 4.1% to 4.35%.	$ 10,000
$1,825,000 2012 Improvement Bonds, due in annual installments of $80,000 to $115,000 through 2032; interest at 1.25% to 3.10%.	1,350,000
$1,620,000 2013 Improvement Bonds, due in annual installments of $50,000 to $75,000 through 2033; interest at .900% to 4.25%.	900,000
$590,000 2014 Improvement Bonds, due in annual installments of $95,000 to $100,000 through 2020; interest at .75% to 1.55%.	200,000
$560,000 2008 Improvement Bonds, due in annual installments of $40,000 to $45,000 through 2023; with interest at 4.00% to 4.65%.	215,000
Total Rush River Special Assessment Bonds Payable	$ 2,675,000

North Cass Water Resource District:

$240,000 2015 Improvement Bonds, due in annual installments of $30,000 to $85,000 through 2021; interest at 1.50% to 2.00%.	150,000
Total North Cass Special Assessment Bonds Payable	$ 150,000

Water Resource District's long-term debt service requirements to maturity are as follows:

Southeast Cass Water Resource District Bonds Payable:

GOVERNMENTAL ACTIVITIES				
Year Ending	SA Bonds Payable		Loan Payable	
December 31	Principal	Interest	Principal	Interest
2019	$ 940,000	$ 45,850	$ 55,000	$ 15,250
2020	960,000	25,223	55,000	13,875
2021	740,000	7,400	55,000	12,500
2022	-		60,000	11,125
2023	-	-	60,000	9,625
2024-2028	-	-	250,000	25,125
2029-2033	-	-	75,000	3,750
Total	$ 2,640,000	$ 78,473	$ 610,000	$ 91,250

Maple River Water Resource District Bonds Payable:

GOVERNMENTAL ACTIVITIES				
Year Ending	SA Bonds Payable		Loan Payable	
December 31	Principal	Interest	Principal	Interest
2019	$ 1,116,000	$ 111,870	$ 15,000	$ 1,789
2020	1,125,000	92,510	15,000	392
2021	1,155,000	72,208		-
2022	615,000	53,538	-	-
2023	465,000	39,300	-	-
2024-2028	765,000	80,155	-	-
2029-2033	170,000	5,950	-	-
Total	$ 5,411,000	$ 455,531	$ 30,000	$ 2,181

North Cass Water Resource District Bonds Payable:

GOVERNMENTAL ACTIVITIES		
Year Ending	Spec. Assess. Bonds Payable	
December 31	Principal	Interest
2019	30,000	2,625
2020	35,000	2,050
2021	85,000	850
Total	$ 150,000	$ 5,525

Rush River Water Resource District Bonds Payable:

GOVERNMENTAL ACTIVITIES		
Year Ending	Spec. Assess. Bonds Payable	
December 31	Principal	Interest
2019	$ 280,000	$ 80,855
2020	275,000	74,377
2021	180,000	68,426
2022	185,000	62,889
2023	190,000	57,046
2024-2028	775,000	210,033
2029-2033	790,000	66,208
Total	$ 2,675,000	$ 619,834

The County is secondarily liable for the payment of principal and interest on water resource district bonds. These special assessment bonds are paid from the debt service funds that are funded by annual payments made by property owners directly benefiting from each project. The water resource district may reassess properties in the improvement district or may use general tax levies to cover deficiencies. In the event the water resource district is not able to generate funds to meet principal and interest payments, the County is also obligated to levy general tax levies to fund the deficiencies.

NOTE 10: CONDUIT DEBT OBLIGATIONS

From time to time, the County has issued Industrial Revenue Bonds and Community Development Block Grants to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, nor state, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2018, there were 27 series of Industrial Revenue Bonds outstanding with an aggregate principal amount payable of $861,120,312.

NOTE 11: PENSION PLANS

General Information about the NDPERS Pension Plan (Main and Law Enforcement Systems).

North Dakota Public Employees Retirement System (Main & Law Enforcement Systems)

The following brief description of NDPERS is provided for general information purposes only. Participants should refer to NDCC Chapter 54-52 for more complete information.

NDPERS is a cost-sharing multiple-employer defined benefit pension plan that covers substantially all employees of the State of North Dakota, its agencies and various participating political subdivisions. NDPERS provides for pension, death and disability benefits. The cost to administer the plan is financed through the contributions and investment earnings of the plan.

Responsibility for administration of the NDPERS defined benefit pension plan is assigned to a Board comprised of seven members. The Board consists of a Chairman, who is appointed by the Governor; one member appointed by the Attorney General; one member appointed by the State Health Officer; three members elected by the active membership of the NDPERS system; and one member elected by the retired public employees. Effective July 1, 2015, the board was expanded to include two members of the legislative assembly appointed by the chairman of the legislative management.

Pension Benefits

Main System

Benefits are set by statute. NDPERS has no provision or policies with respect to automatic and ad hoc post-retirement benefit increases. Members of the Main System are entitled to unreduced monthly pension benefits beginning when the sum of age and years of credited service equal or exceed 85 (Rule of 85), or at normal retirement age (65). For members hired on or after January 1, 2016 the Rule of 85 will be replaced with the Rule of 90 with a minimum age of 60. The monthly pension benefit is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. The plan permits early retirement at ages 55-64 with three or more years of service.

Law Enforcement System

Benefits are set by statute. The Law Enforcement System has no provision or policies with respect to automatic and ad hoc post-retirement benefit increases. Members of the Law Enforcement System are entitled to unreduced monthly pension benefits beginning when the sum of age and years of credited service equal or exceed 85 (Rule of 85), or at normal retirement age (55) with three or more years of service. The monthly pension benefit is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. The plan permits early retirement at ages 50-55 with three or more years of service.

Members may elect to receive the pension benefits in the form of a single life, joint and survivor, term-certain annuity, or partial lump sum with ongoing annuity. Members may elect to receive the value of their accumulated contributions, plus interest, as a lump sum distribution upon retirement or termination, or they may elect to receive their benefits in the form of an annuity. For each member electing an annuity, total payment will not be less

than the members' accumulated contributions plus interest.

Death and Disability Benefits

Death and disability benefits are set by statute. If an active member dies with less than three years of service for the Main System, a death benefit equal to the value of the member's accumulated contributions, plus interest, is paid to the member's beneficiary. If the member has earned more than three years of credited service for the Main System, the surviving spouse will be entitled to a single payment refund, life-time monthly payments in an amount equal to 50% of the member's accrued normal retirement benefit, or monthly payments in an amount equal to the member's accrued 100% Joint and Survivor retirement benefit if the member had reached normal retirement age prior to date of death. If the surviving spouse dies before the member's accumulated pension benefits are paid, the balance will be payable to the surviving spouse's designated beneficiary.

Eligible members who become totally disabled after a minimum of 180 days of service, receive monthly disability benefits equal to 25% of their final average salary with a minimum benefit of $100. To qualify under this section, the member has to become disabled during the period of eligible employment and apply for benefits within one year of termination. The definition for disabled is set by the NDPERS in the North Dakota Administrative Code.

Refunds of Member Account Balance

Upon termination, if a member of the Main System is not vested (is not 65 or does not have three years of service), they will receive the accumulated member contributions and vested employer contributions, plus interest, or may elect to receive this amount at a later date. If the member has vested, they have the option of applying for a refund or can remain as a terminated vested participant. If a member terminated and withdrew their accumulated member contribution and is subsequently reemployed, they have the option of repurchasing their previous service

Member and Employer Contributions

Main System

Member and employer contributions paid to NDPERS are set by statute and are established as a percent of salaries and wages. Member contribution rates are 7% and employer contributions rates are 7.12% of covered compensation.

Law Enforcement System

Member and employer contributions paid to NDPERS are established as a percent of covered compensation. Member contribution rates are set by statute and employer contribution rates are set by the Board. Contribution rates for the Law Enforcement System are established as follows:

Plan	Member contribution rate	Employer contribution rate
Law Enforcement with previous service		
Political Subdivisions	5.50%	9.81%
State	6.00%	9.81%
National Guard	5.50%	9.81%
Law Enforcement without previous service	5.50%	7.93%

The member's account balance includes the vested employer contributions equal to the member's contributions to an eligible deferred compensation plan. The minimum member contribution is $25 and the maximum may not exceed the following:

1 to 12 months of service – Greater of one percent of monthly salary or $25
13 to 25 months of service – Greater of two percent of monthly salary or $25
25 to 36 months of service – Greater of three percent of monthly salary or $25
Longer than 36 months of service – Greater of four percent of monthly salary or $25

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2018, the County and its component units reported a liability for its proportionate share of net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The proportion of the net pension liability was based on the share of covered payroll in the Main System and the Law Enforcement System pension plan relative to the covered payroll of all participating employers.

The table shows the primary government and the component units Net Pension Liability and the proportion share.

Main System

	Net Pension Liability	Proportion Share	Change in Proportion Share
Primary Government:			
County	$27,045,415	1.60259%	.003717%
Component Units:			
Southeast Cass WRD	238,874	.014155%	.000125%
Maple River WRD	79,625	.004718%	.000042%
North Cass WRD	31,850	.001887%	.000017%
Rush River WRD	47,775	.002831%	.000025%
Noxious Weed Control	108,544	.00643%	.00723%
Vector Control	209,593	.01242%	.00542%

Law Enforcement System

	Net Pension Liability	Proportion Share	Change in Proportion Share
Primary Government:			
County	$5,134,367	22.04%	(3.03)%

For the year ended December 31, 2018, the county and its component units recognized

pension expense as follows:

Main System

	Pension Expense
Primary Government:	
County	$3,493,959
Component Units:	
Southeast Cass WRD	40,774
Maple River WRD	13,591
North Cass WRD	5,437
Rush River WRD	8,155
Noxious Weed Control	14,023
Vector Control	27,077

Law Enforcement System

	Pension Expense
Primary Government:	
County	$1,553,625

At December 31, 2018, the county and its component units reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources.

Main System

Primary Government:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 71,591	$ 920,137
Change of Assumptions	9,762,831	386,019
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	-	130,069
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	566,666	3,070,954
Contributions Subsequent to the Measurement Date	601,117	-
Total	$ 11,002,205	$ 4,507,179

Component Units:

Southeast Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 632	$ 8,127
Change of Assumptions	86,228	3,409
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	-	1,162
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	13,276	7,415
Contributions Subsequent to the Measurement Date	5,241	-
Total	$ 105,377	$ 20,113

Maple River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 211	$ 2,709
Change of Assumptions	28,743	1,136
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	-	387
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	4,425	2,472
Contributions Subsequent to the Measurement Date	1,747	-
Total	$ 35,126	$ 6,704

North Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 84	$ 1,084
Change of Assumptions	11,497	455
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	-	155
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	1,770	989
Contributions Subsequent to the Measurement Date	699	-
Total	$ 14,050	$ 2,682

Rush River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 126	$ 1,625
Change of Assumptions	17,246	682
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	-	232
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,655	1,483
Contributions Subsequent to the Measurement Date	1,048	-
Total	$ 21,075	$ 4,023

Noxious Weed Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 287	$ 3,693
Change of Assumptions	39,182	1,543
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	-	528
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,532	12,325
Contributions Subsequent to the Measurement Date	3,115	-
Total	$ 45,116	$ 18,089

Vector Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 555	$ 7,131
Change of Assumptions	75,659	2,979
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	-	1,020
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	4,393	23,799
Contributions Subsequent to the Measurement Date	5,925	-
Total	$ 86,532	$ 34,929

Law Enforcement System

Primary Government:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 527,442	$ 107,907
Change of Assumptions	2,523,579	83,755
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	-	143,861
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	643,935	193,820
Contributions Subsequent to the Measurement Date	388,320	-
Total	$ 4,083,276	$ 529,343

The contributions subsequent to the measurement date for the primary government and its component units will be recognized as a reduction of the net pension liability in the year ended December 31, 2019.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expenses as follows.

Main System

Primary Government:

2018	$ 1,815,875
2019	1,458,048
2020	1,303,015
2021	1,222,998
2022	92,718
Total	$ 5,892,653

Component Units:

Southeast Cass Water Resource District

2019	$ 25,952
2020	22,770
2021	19,309
2022	11,496
2023	495
Total	$ 80,022

Maple River Water Resource District

2019	$ 8,651
2020	7,590
2021	6,436
2022	3,832
2023	165
Total	$ 26,674

North Cass Water Resource District

2019	$ 3,460
2020	3,036
2021	2,575
2022	1,533
2023	66
Total	$ 10,670

Rush River Water Resource District

2019	$ 5,190
2020	4,554
2021	3,862
2022	2,299
2023	99
Total	$ 16,004

Noxious Weed Control District

2019	$ 7,288
2020	5,852
2021	5,230
2022	4,908
2023	372
Total	$ 23,650

Vector Control District

2019	$ 14,072
2020	11,299
2021	10,098
2022	9,478
2023	719
Total	$ 45,666

Law Enforcement System

Primary Government:

2018	$ 987,691
2019	938,675
2020	781,741
2021	414,278
2022	43,228
Total	$ 3,165,613

Actuarial Assumptions

The total pension liability in the July 1, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement.

Inflation	2.50% per annum	
Salary Increases	Service at Beginning of Year	Increase Rate
	0	15.00%
	1	10.00%
	2	8.00%
	Age*	
	Under 30	10.00%
	30-39	7.50%
	40-49	6.75%
	50-59	6.50%
	60+	5.25%

*Age-based salary increase rates apply for employees with three or more years of service

Investment Rate of Return	7.75%, net of investment expenses
Cost-of-Living Adjustments	None

For active members, inactive members and healthy retirees, mortality rates were based on the RP-2000 Combined Healthy Mortality Table set back 2 years for males and 3 years for females, projected generationally using the SSA 2014 Intermediate Cost Scale from 2014. For disabled retirees, mortality rates are based on the RP-2000 Disabled Mortality Table set back one year for males (no setback for females) multiplied by 125%.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	31%	6.05%
International Equity	21%	6.71%
Private Equity	7%	10.20%
Domestic Fixed Income	23%	1.45%
International Fixed Income	0%	0.00%
Global Real Assets	19%	5.11%
Cash Equivalents	0%	0.00%

Discount Rate

For PERS, GASB Statement No. 67 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the System to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The current employer and employee fixed rate contributions are assumed to be made in each future year. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. In years where assets are not projected to be sufficient to meet benefit payments, which is the case for the PERS plan, the use of a municipal bond rate is required.

The Single Discount Rate (SDR) is equivalent to applying these two rates to the benefits that

are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.75%; the municipal bond rate is 3.62%; and the resulting Single Discount Rate is 6.32%.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the district's proportionate share of the net pension liability calculated using the discount rate of 6.32 percent, as well as what the district's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.32 percent) or 1-percentage-point higher (7.32 percent) than the current rate.

Main System

District's Proportionate Share of the Net Pension Liability	1% Decrease (5.32%)	Current Discount Rate (6.32%)	1% Increase (7.32%)
Primary Government	$ 36,749,585	$ 27,045,415	$ 18,947,455
Component Units:			
Southeast Cass Water Resource District	324,586	238,874	167,351
Maple River Water Resource District	108,195	79,625	55,784
North Cass Water Resource District	43,278	31,850	22,313
Rush River Water Resource District	64,917	47,775	33,470
Noxious Weed Control District	147,491	108,544	76,044
Vector Control District	284,797	209,593	146,837

Law Enforcement System

District's Proportionate Share of the Net Pension Liability	1% Decrease (5.32%)	Current Discount Rate (6.32%)	1% Increase (7.32%)
Primary Government	$ 7,928,655	$ 5,137,367	$ 2,869,545

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued NDPERS financial report. Additional financial and actuarial information is available on their website, www.nd.gov/ndpers, or may be obtained by contacting the agency at: North Dakota Public Employees Retirement System, 400 E Broadway Ave Suite 505, P.O. Box 1657, Bismarck, ND, 58502-1657 or by calling (701) 328-3900.

NOTE 12: OPEB PLANS

General Information about the OPEB Plan

North Dakota Public Employees Retirement System

The following brief description of NDPERS is provided for general information purposes only. Participants should refer to NDAC Chapter 71-06 for more complete information.

NDPERS OPEB plan is a cost-sharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits from the PERS, the HPRS, and Judges

retired under Chapter 27-17 of the North Dakota Century Code a credit toward their monthly health insurance premium under the state health plan based upon the member's years of credited service. Effective July 1, 2015, the credit is also available to apply towards monthly premiums under the state dental, vision and long-term care plan and any other health insurance plan. The Retiree Health Insurance Credit Fund is advance-funded on an actuarially determined basis.

Responsibility for administration of the NDPERS defined benefit OPEB plan is assigned to a Board comprised of nine members. The Board consists of a Chairman, who is appointed by the Governor; one member appointed by the Attorney General; one member appointed by the State Health Officer; three members elected by the active membership of the NDPERS system, one member elected by the retired public employees and two members of the legislative assembly appointed by the chairman of the legislative management.

OPEB Benefits

The employer contribution for the PERS, the HPRS and the Defined Contribution Plan is set by statute at 1.14% of covered compensation. The employer contribution for employees of the state board of career and technical education is 2.99% of covered compensation for a period of eight years ending October 1, 2015. Employees participating in the retirement plan as part-time/temporary members are required to contribute 1.14% of their covered compensation to the Retiree Health Insurance Credit Fund. Employees purchasing previous service credit are also required to make an employee contribution to the Fund. The benefit amount applied each year is shown as *"prefunded credit applied"* on the Statement of Changes in Plan Net Position for the OPEB trust funds.

Retiree health insurance credit benefits and death and disability benefits are set by statute. There are no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Employees who are receiving monthly retirement benefits from the PERS, the HPRS, the Defined Contribution Plan, the Chapter 27-17 judges or an employee receiving disability benefits, or the spouse of a deceased annuitant receiving a surviving spouse benefit or if the member selected a joint and survivor option are eligible to receive a credit toward their monthly health insurance premium under the state health plan.

Effective July 1, 2015, the credit is also available to apply towards monthly premiums under the state dental, vision and long-term care plan and any other health insurance plan. The benefits are equal to $5.00 for each of the employee's, or deceased employee's years of credited service not to exceed the premium in effect for selected coverage. The retiree health insurance credit is also available for early retirement with reduced benefits.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2018, the County and its component units reported a liability for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2018 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB liability was based on the District's share of covered payroll in the OPEB plan relative to the covered payroll of all participating OPEB employers.

The table shows the primary government and the component units Net OPEB Liability and the proportion share.

	Net OPEB Liability	Proportion Share
Primary Government:		
County	$1,733,940	2.20164%
Component Units:		
Southeast Cass WRD	10,466	.013289%
Maple River WRD	3,489	.004430%
North Cass WRD	1,396	.001772%
Rush River WRD	2,093	.002658%
Noxious Weed Control	6,959	.00884%
Vector Control	13,437	.01706%

For the year ended December 31, 2018, the county and its component units recognized OPEB expense as follows:

	OPEB Expense
Primary Government:	
County	$217,766
Component Units:	
Southeast Cass WRD	1,278
Maple River WRD	426
North Cass WRD	170
Rush River WRD	256
Noxious Weed Control	874
Vector Control	1,688

At December 31, 2018, the county and its component units reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Primary Government

	Deferred Outflows of Resources	**Deferred Inflows of Resources**
Differences Between Expected and Actual Experience	$ 51,913	$ 35,826
Changes of Assumptions	142,271	-
Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments		37,301
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	26,810	4,201
District Contributions Subsequent to the Measurement Date	141,236	
Total	$ 362,230	$ 77,327

Component Units:

Southeast Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 313	$ 216
Changes of Assumptions	859	-
Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	-	225
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	66	178
District Contributions Subsequent to the Measurement Date	839	-
Total	$ 2,076	$ 619

Maple River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 104	$ 72
Changes of Assumptions	286	-
Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	-	75
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	22	59
District Contributions Subsequent to the Measurement Date	692	-
Total	$ 1,104	$ 206

North Cass Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 42	$ 29
Changes of Assumptions	114	-
Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	-	30
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	9	24
District Contributions Subsequent to the Measurement Date	112	-
Total	$ 277	$ 82

Rush River Water Resource District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 64	$ 43
Changes of Assumptions	172	-
Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	-	45
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	13	36
District Contributions Subsequent to the Measurement Date	168	-
Total	$ 416	$ 124

Noxious Weed Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 209	$ 144
Changes of Assumptions	678	-
Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	-	150
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions		17
District Contributions Subsequent to the Measurement Date	499	-
Total	$ 1,386	$ 310

Vector Control District

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 402	$ 278
Changes of Assumptions	1,310	-
Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	-	289
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	-	33
District Contributions Subsequent to the Measurement Date	1,107	-
Total	$ 2,819	$ 600

The contributions subsequent to the measurement date for the primary government and its component units will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2019.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

Primary Government

2019	$	18,036
2020		18,036
2021		18,036
2022		34,497
2023		31,476
2024		19,866
Thereafter		3,719

Component Units:

Southeast Cass Water Resource District

2019	$	71
2020		71
2021		71
2022		171
2023		153
2024		74
Thereafter		7

Maple River Resource District

2019	$	24
2020		24
2021		24
2022		57
2023		51
2024		25
Thereafter		2

North Cass Resource District

2019	$	10
2020		10
2021		10
2022		23
2023		20
2024		10
Thereafter		1

Rush River Cass Resource District

2019	$	14
2020		14
2021		14
2022		34
2023		31
2024		15
Thereafter		1

Noxious Weed Control District

2019	$	72
2020		72
2021		72
2022		138
2023		126
2024		80
Thereafter		15

Vector Control District

2019	$	140
2020		140
2021		140
2022		267
2023		244
2024		154
Thereafter		29

Actuarial assumptions

The total OPEB liability in the July 1, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	Not applicable
Investment rate of return	7.50%, net of investment expenses
Cost-of-living adjustments	None

For active members, inactive members and healthy retirees, mortality rates were based on the RP-2000 Combined Healthy Mortality Table set back two years for males and three years for females, projected generationally using the SSA 2014 Intermediate Cost scale from 2014. For disabled retirees, mortality rates were based on the RP-2000 Disabled Mortality Table set back one year for males (no setback for females) multiplied by 125%.

The long-term expected investment rate of return assumption for the RHIC fund was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of RHIC investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Estimates of arithmetic real rates of return, for each major asset class included in the RHIC's target asset allocation as of July 1, 2017 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Large Cap Domestic Equities	37%	7.15%
Small Cap Domestic Equities	9%	14.42%
International Equities	14%	8.83%
Core-Plus Fixed Income	40%	0.10%

Discount rate

The discount rate used to measure the total OPEB liability was 7.5%. The projection of cash flows used to determine the discount rate assumed plan member and statutory/Board

approved employer contributions will be made at rates equal to those based on the July 1, 2018, and July 1, 2017, HPRS actuarial valuation reports. For this purpose, only employer contributions that are intended to fund benefits of current RHIC members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries are not included. Based on those assumptions, the RHIC fiduciary net position was projected to be sufficient to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on RHIC investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity of the Employer's proportionate share of the net OPEB liability to changes in the discount rate

The following presents the net OPEB liability of the Plans as of June 30, 2018, calculated using the discount rate of 7.50%, as well as what the RHIC net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5 percent) or 1-percentage-point higher (8.5 percent) than the current rate:

District's Proportionate Share of the Net Pension Liability	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Primary Government	$ 2,193,841	$ 1,733,940	$ 1,339,673
Component Units:			
Southeast Cass Water Resource District	13,243	10,466	8,086
Maple River Water Resource District	4,414	3,489	2,695
North Cass Water Resource District	1,766	1,396	1,078
Rush River Water Resource District	2,649	2,093	1,617
Noxious Weed Control District	8,805	6,959	5,377
Vector Control District	17,002	13,437	10,382

NOTE 13: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

In 1986 state agencies and political subdivisions of the State of North Dakota joined together to form the North Dakota Insurance Reserve Fund (NDIRF), a public entity risk pool currently operating as a common risk management and insurance program for the state and more than 2,000 political subdivisions. The County pays an annual premium to NDIRF for its general liability, auto, and inland marine insurance coverage. The coverage by NDIRF is limited to losses of two million dollars per occurrence.

The County also participates in the North Dakota Fire and Tornado Fund and the State Bonding Fund. The County pays an annual premium to the Fire and Tornado Fund to cover property damage to building and personal property. Estimating replacement cost in consultation with the Fire and Tornado Fund provides replacement cost coverage.

The Fire and Tornado Fund is reinsured by a third party insurance carrier for losses in excess of one million dollars per occurrence during a 12-month

period.

The State Bonding Fund currently provides the County with blanket fidelity bond coverage in the amount of $2,000,000 for its employees. The State Bonding Fund does not currently charge any premium for this coverage.

The County participates in the North Dakota Worker's Compensation Bureau. The County has retained risk for employee health and accident up to a maximum of $65,000 per individual and up to 120% of actuarially expected claims. The County has purchased a stop loss policy for amounts in excess of $65,000 per employee and 120% of actuarially expected claims. The County has sufficient reserves in the self-insurance fund to fund the retained risk. A liability for incurred but not reported claims is included on the balance sheet.

Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

NOTE 14: CONTINGENT LIABILITIES

The County is a defendant in various lawsuits incident to its operations. In the opinion of County Counsel and management, such claims against the County not covered by insurance would not materially affect the financial condition of the County.

Metro Flood Diversion Authority Project

The U.S. Senate and the House of Representatives has signed the Water Resource Reform and Development Act (WRRDA) which is needed to acquire federal funding for the Metro Flood Diversion project. The project will build permanent flood protection for approximately 200,000 people in North Dakota and Minnesota.

WRRDA authorizes $846 million in federal funding for the Diversion Project. The State of North Dakota has already committed $304 million to the Project, in addition to legislative intent for an additional $266 million over the next four biennium's. Voters in the City of Fargo and Cass County have overwhelmingly approved two dedicated local sales taxes to help fund the Project. With modest growth, the sales taxes are expected to jointly raise $700 million over the life of the tax.

The Diversion Authority is working on securing funding to begin construction of the Diversion Project. Federal funding is expected to be appropriated over time. Funding from the State of North Dakota can only be used for the Diversion once federal funding for construction is received.

NOTE 15: CONSTRUCTION COMMITMENTS

The County has no open construction contracts with balances owing as of December 31, 2018.

NOTE 16: TAX ABATEMENTS

Cass County and political subdivisions within the county can negotiate property tax abatement agreements with individuals and various commercial entities/businesses. Cass County and the political subdivisions within have the following types of tax abatement agreements with various individuals and commercial entities at December 31, 2018.

Cass County will state individually the parties whom received a benefit of the reduction in taxes of 20% or greater when compared to the total reduction of taxes for all tax abatement programs.

New and Expanding Business:

Businesses that are primarily industrial, commercial, retail or service are eligible for property tax incentives for new and expanding businesses if they meet state requirements (NDCC 40.57.1-03) and the guidelines stated below. The following criteria are only guidelines.

General criteria — The governing body of the city or county may grant a partial or complete exemption from ad valorem taxation on all buildings, structure, fixtures, and improvements used in or necessary to the operation of a project for period not exceeding five years from the date of commencement of project operations. The governing body may also grant a partial or complete exemption from ad valorem taxation on buildings, structures, fixtures, and improvements used in or necessary to the operation of a project that produces or manufactures a product from agricultural commodities for all or part of the sixth year through the tenth year from the date of commencement of project operations.

Exemption Criteria:
The governing body must have received the certification of the department of commerce division of economic development and finance that the project is a primary sector business.

The governing body must have approval from a majority of the qualified electors to grant property tax exemptions. Additionally the governing body must require:

- Evaluation of the potential positive or adverse consequences for existing retail sector businesses.
- Evaluation of the short-term and long-term effects for other property taxpayers.

- A written agreement with the project operator, including performance requirements for which the exemption may be terminated.
- Evaluation of whether the project operator would locate the project within the boundaries without the exemption.

2017 Reduction in Taxes – Other Entities:
Total program reduction in taxes – $124,044

Public Charity Exemption:

Public Charities are eligible for property tax incentives if they meet state requirements (NDCC 57-02-08(8)) and the guidelines stated below. The following criteria are only guidelines.

All buildings belonging to institutions of public charity, including public hospitals and nursing homes licensed pursuant to section 23-16-01 under the control of religious or charitable institutions, used wholly or in part for public charity, together with the land actually occupied by such institutions not leased or otherwise used with a view to profit. The exemption provided by this subsection includes any dormitory, dwelling, or residential-type structure, together with necessary land on which such structure is located, owned by a religious or charitable organization recognized as tax exempt under section 501(c)(3) of the United States Internal Revenue Code which is occupied by members of said organization who are subject to a religious vow of poverty and devote and donate substantially all of their time to the religious or charitable activities of the owner.

Exemption criteria:

Property exempt if the qualified facility is used wholly or in part for public charity, together with the land occupied by such institutions not leased or otherwise used with a view to profit.

2017 Reduction in Taxes – Other Entities:
Total program reduction in taxes – $1,009,980

Single Family Residence:

Single Family property owners are eligible for property tax incentives for the specified property that meet state requirements (NDCC 57-02-08(35).

General Criteria -- Up to one hundred fifty thousand dollars of the true and full value of all new single-family and condominium and townhouse residential property, exclusive of the land on which it is situated, is exempt from taxation for the first two taxable years after the taxable year in which construction is completed and the residence is owned and occupied for the first time if all the following conditions are met:

a. The governing body of the city, for property within city limits, or the governing body of the county, for property outside city limits, has approved the exemption of the property by resolution. A resolution adopted under this subsection may be rescinded or amended at any time. The governing body of the city or county may limit or impose conditions upon exemptions under this subsection, including limitations on the time during which an exemption is allowed.

b. Special assessments and taxes on the property upon which the residence is situated are not delinquent.

2017 Reduction in Taxes – Other Entities:
Total Program Reduction in taxes – $407,397

Childhood Service Exemption:

A governing body may grant a property tax exemption for the portion of fixtures, buildings, and improvements, used primarily to provide early childhood services by a corporation, limited liability company, or organization licensed under NDCC 50-11.1 or used primarily as an adult day care center. (NDCC 57-02-08(36).

This exemption is not available for property used as a residence.

2017 Reduction in Taxes – Other Entities:
Total Program Reduction in taxes – $46,417

Commercial and Residential:

Commercial and Residential property are eligible for property tax incentives if they meet state requirements (NDCC 57-05.2-03) and the guidelines stated below. The following criteria are only guidelines.

Under NDCC 57-02.2-03 improvements to commercial and residential buildings and structures as defined in this chapter may be exempt from assessment and taxation for up to five years from the date of commencement of making the improvements, if the exemption is approved by the governing body of the city, for property within city limits, or the governing body of the county, for property outside city limits. The governing body of the city or county may limit or impose conditions upon exemptions under this section, including limitations on the time during which an exemption is allowed. A resolution adopted by the governing body of the city or county under this section may be rescinded or amended at any time. The exemption provided by this chapter shall apply only to that part of the valuation resulting from the improvements which is over and above the assessed valuation, exclusive of the land, placed upon the building or structure for the last assessment period immediately preceding the date of commencement of the improvements. Any

person, corporation, limited liability company, association, or organization owning real property and seeking an exemption under this chapter shall file with the assessor a certificate setting out the facts upon which the claim for exemption is based. The assessor shall determine whether the improvements qualify for the exemption based on the resolution of the governing body of the city or county, and if the assessor determines that the exemption should apply, upon approval of the governing body, the exemption is valid for the prescribed period and shall not terminate upon the sale or exchange of the property but shall be transferable to subsequent owners. If the certificate is not filed as herein provided, the assessor shall regard the improvements as nonexempt and shall assess them as such.

2017 Reduction in Taxes – Other Entities:
Total program reduction in taxes – $23,034

REQUIRED SUPPLEMENTARY INFORMATION

Cass County Government

Schedule of Proportionate Share of the Net Pension Liability and Related Ratios
ND Public Employees Retirement System
Last Ten Fiscal Years

As of Measurement date of*	Proportion of the Net Pension Liability	Proportionate Share of the Net Pension Liability(Asset)	Member Covered Payroll	Net Pension Liability (Asset) as a Percentage of Covered Payroll	Fiduciary Net Positon as a Percentage of Total Pension Liability
Primary Government - Main System					
6/30/2018	1.60259%	$ 27,045,415	$ 16,463,658	164.27%	62.80%
6/30/2017	1.56541%	25,161,404	15,980,464	157.45%	61.98%
6/30/2016	1.49845%	14,426,077	14,917,014	96.71%	70.46%
6/30/2015	2.31570%	15,746,526	20,630,293	76.33%	77.15%
6/30/2014	2.39028%	15,171,634	20,135,242	75.35%	77.70%
Primary Government - Law Enforcement System					
6/30/2018	22.04478%	$ 5,137,367	$ 7,610,093	67.51%	71.64%
6/30/2017	25.07790%	5,521,210	7,213,845	76.54%	69.86%
6/30/2016	25.27232%	2,895,818	7,133,332	40.60%	78.73%
Component Units:					
Southeast Cass Water Resource District					
6/30/2018	0.01416%	$ 238,874	$ 145,412	164.27%	62.80%
6/30/2017	0.01428%	229,517	145,771	157.45%	61.98%
6/30/2016	0.01176%	114,601	118,501	96.71%	70.46%
6/30/2015	0.01353%	92,018	120,559	76.33%	77.15%
6/30/2014	0.00141%	89,500	118,779	75.35%	77.70%
Maple River Water Resource District					
6/30/2018	0.00472%	$ 79,625	$ 48,471	164.27%	62.80%
6/30/2017	0.00476%	76,506	48,590	157.45%	61.98%
6/30/2016	0.00392%	38,200	39,500	96.71%	70.46%
6/30/2015	0.00451%	30,673	40,186	76.33%	77.15%
6/30/2014	0.00403%	25,571	33,937	75.35%	77.70%
North Cass Water Resource District					
6/30/2018	0.00113%	$ 19,110	$ 11,633	164.27%	62.80%
6/30/2017	0.00114%	18,361	11,662	157.45%	61.98%
6/30/2016	0.00094%	9,168	9,480	96.71%	70.46%
6/30/2015	0.00108%	7,361	9,645	76.33%	77.15%
6/30/2014	0.00113%	7,160	9,502	75.35%	77.70%
Rush River Water Resource District					
6/30/2018	0.00283%	$ 47,775	$ 29,082	164.27%	62.80%
6/30/2017	0.00286%	45,903	29,154	157.45%	61.98%
6/30/2016	0.00235%	22,920	23,700	96.71%	70.46%
6/30/2015	0.00271%	18,404	24,112	76.33%	77.15%
6/30/2014	0.00246%	15,627	20,739	75.35%	77.70%
Noxious Weed Control District					
6/30/2018	0.00643%	$ 108,544	$ 66,075	164.27%	62.80%
6/30/2017	0.00700%	112,521	71,464	157.45%	61.98%
6/30/2016	0.00626%	61,006	63,082	96.71%	70.46%
6/30/2015	0.00723%	49,142	64,384	76.33%	77.15%
6/30/2014	0.00753%	47,783	63,416	75.35%	77.70%
Vector Control District					
6/30/2018	0.01242%	$ 209,593	$ 127,588	164.27%	62.80%
6/30/2017	0.01367%	219,650	139,504	157.45%	61.98%
6/30/2016	0.01220%	118,948	122,996	96.71%	70.46%
6/30/2015	0.01404%	95,464	125,072	76.33%	77.15%
6/30/2014	0.01462%	92,824	123,192	75.35%	77.70%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Cass County Government

Schedule of Proportionate Share of the Net OPEB Liability and Related Ratios
ND Public Employees Retirement System
Last Ten Fiscal Years

As of Measurement date of*	Proportion of the Net OPEB Liability	Proportionate Share of the Net OPEB Liability(Asset)	Member Covered Payroll	Net OPEB Liability (Asset) as a Percentage of Covered Payroll	Fiduciary Net Positon as a Percentage of Total OPEB Liability
Primary Government - Main System					
6/30/2018	2.20164%	$ 1,733,940	$ 24,090,678	7.17%	61.89%
6/30/2017	2.14476%	1,696,531	23,202,935	7.28%	59.78%
Component Units:					
Southeast Cass Water Resource District					
6/30/2018	0.01329%	$ 10,466	$ 145,412	7.20%	61.89%
6/30/2017	0.01347%	10,658	145,771	7.31%	59.78%
Maple River Water Resource District					
6/30/2018	0.00443%	$ 3,489	$ 48,471	7.20%	61.89%
6/30/2017	0.00449%	3,553	48,590	7.31%	59.78%
North Cass Water Resource District					
6/30/2018	0.00106%	$ 837	$ 11,633	0.58%	61.89%
6/30/2017	0.00108%	853	11,662	0.58%	59.78%
Rush River Water Resource District					
6/30/2018	0.00266%	$ 2,093	$ 29,082	7.20%	61.89%
6/30/2017	0.00270%	2,132	29,154	7.31%	59.78%
Noxious Weed Control District					
6/30/2018	0.00884%	$ 6,959	$ 96,686	10.53%	81.89%
6/30/2017	0.00959%	7,587	103,762	10.62%	59.78%
Vector Control District					
6/30/2018	0.01706%	$ 13,437	$ 186,694	10.53%	61.89%
6/30/2017	0.01872%	14,810	202,553	10.62%	59.78%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Cass County Government

Schedule of Employer Contributions
ND Public Employees Retirement System
Last Ten Fiscal Years

Year Ended *	Statutorily Required Contributions	Actual Employer Contributions	Contribution Excess/ (Deficiency)	Actual Covered Member Payroll	Contributions as a Percentage of Covered Payroll
Primary Government - Main System					
12/31/2018	$ 1,172,212	$ 1,172,212	$ -	$ 16,463,658	7.12%
12/31/2017	1,137,809	$ 1,137,809	-	15,980,464	7.12%
12/31/2016	1,075,179	$ 1,075,179	-	14,917,014	7.12%
12/31/2015	1,468,877	$ 1,468,877	-	20,630,293	7.12%
12/31/2014	1,446,795	$ 1,446,795	-	20,135,242	7.12%
Primary Government - Law Enforcement System					
12/31/2018	$ 778,799	$ 778,799	$ -	$ 7,938,830	9.81%
12/31/2017	720,556	720,556	-	7,345,117	9.81%
12/31/2016	722,727	722,727	-	7,367,250	9.81%
Component Units:					
Southeast Cass Water Resource District					
12/31/2018	$ 10,710	$ 10,250	$ 460	$ 145,412	7.05%
12/31/2017	10,570	11,144	(574)	145,771	7.64%
12/31/2016	8,579	9,190	(611)	118,501	7.75%
12/31/2015	9,157	8,992	165	120,559	7.46%
12/31/2014	8,457	8,457	-	118,779	7.12%
Maple River Water Resource District					
12/31/2018	$ 3,570	$ 3,417	$ 153	$ 48,471	7.05%
12/31/2017	3,523	3,715	(192)	48,590	7.64%
12/31/2016	2,860	3,063	(203)	39,500	7.75%
12/31/2015	3,052	2,997	55	40,186	7.46%
12/31/2014	2,416	2,416	-	33,937	7.12%
North Cass Water Resource District					
12/31/2018	$ 857	$ 820	$ 37	$ 11,633	7.05%
12/31/2017	846	892	(46)	11,662	7.64%
12/31/2016	686	735	(49)	9,480	7.75%
12/31/2015	733	719	14	9,645	7.46%
12/31/2014	677	677	-	9,502	7.12%
Rush River Water Resource District					
12/31/2018	$ 2,142	$ 2,050	$ 92	$ 29,082	7.05%
12/31/2017	2,114	2,229	(115)	29,154	7.64%
12/31/2016	1,716	1,838	(122)	23,700	7.75%
12/31/2015	1,831	1,798	33	24,112	7.46%
12/31/2014	1,477	1,477	-	20,739	7.12%
Noxious Weed Control District					
12/31/2018	$ 5,340	$ 5,340	$ -	$ 74,996	7.12%
12/31/2017	5,180	5,180	-	72,754	7.12%
12/31/2016	5,075	5,075	-	71,271	7.12%
12/31/2015	4,906	4,906	-	68,902	7.12%
12/31/2014	4,742	4,742	-	66,608	7.12%
Vector Control District					
12/31/2018	$ 10,311	$ 10,311	$ -	$ 144,813	7.12%
12/31/2017	10,112	10,112	-	142,022	7.12%
12/31/2016	9,894	9,894	-	138,962	7.12%
12/31/2015	9,530	9,530	-	133,849	7.12%
12/31/2014	9,087	9,087	-	127,622	7.12%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

Cass County Government

Schedule of Employer Contributions
ND Public Employees Retirement System OPEB
Last Ten Fiscal Years

Year Ended *	Statutorily Required Contributions	Actual Employer Contributions	Contribution Excess/ (Deficiency)	Actual Covered Member Payroll	Contributions as a Percentage of Covered Payroll
Primary Government - Main System					
12/31/2018	$ 274,634	$ 274,634	$ -	$ 24,090,678	1.14%
12/31/2017	264,513	264,513	-	23,202,935	1.14%
Component Units:					
Southeast Cass Water Resource District					
12/31/2018	$ 1,694	$ 1,784	$ (90)	$ 145,412	1.23%
12/31/2017	1,694	1,784	(90)	145,771	1.22%
Maple River Water Resource District					
12/31/2018	$ 569	$ 547	$ 22	$ 48,471	1.13%
12/31/2017	565	595	(30)	48,590	1.22%
North Cass Water Resource District					
12/31/2018	$ 136	$ 131	$ 5	$ 11,633	1.13%
12/31/2017	136	143	(7)	11,662	1.22%
Rush River Water Resource District					
12/31/2018	$ 341	$ 328	$ 13	$ 29,082	1.13%
12/31/2017	339	357	(18)	29,154	1.22%
Noxious Weed Control District					
12/31/2018	$ 1,102	$ 1,102	$ -	$ 96,686	1.14%
12/31/2017	1,183	1,183	-	103,762	1.14%
Vector Control District					
12/31/2018	$ 2,128	$ 2,128	$ -	$ 186,694	1.14%
12/31/2017	2,309	2,309	-	202,553	1.14%

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

CASS COUNTY GOVERNMENT
NOTES TO THE REQUIRED DUPPLEMENTARY INFORMAITON
December 31, 2018

NOTE 1: PENSION AND OPEB – CHANGES OF ASSUMPTIONS

Amounts reported in 2018 reflect actuarial assumption changes effective July 1, 2018 based on the results of an actuarial experience study completed in 2015. This includes changes to the mortality tables, disability incidence rates, retirement rates, administrative expenses, salary scale, and percent married assumption.

OTHER SUPPLEMENTARY INFORMATION

CASS COUNTY GOVERNMENT
Nonmajor Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Sheriff Asset Forfeiture
This fund is used to account for assets seized by law enforcement due to criminal activity. These funds are used to supplement a law enforcement budget and cannot supplant funding provided by general tax dollars.

JAIBG
This is the Juvenile Accountability Incentive Block Grant fund and is 90% federal funds. The funds are used for programs that encourage or assist juvenile offenders in being more accountable for their criminal activities.

Jail Commissary
This fund is used to account for telephone commissions in the County Jail. These revenues are used to purchase furniture, fixtures, recreational and audio-visual equipment and miscellaneous items for inmates of the jail.

Hazardous Plan/Response
This fund is set up through state statute and used to account for chemical fees paid by those under the local Emergency Planning Commission. Revenues are used to purchase supplies for the Hazardous Material Response Team.

Valley Water Rescue
This fund accounts for grants received from four city governments and two county governments and is used to repair and purchase equipment for the Valley Water Rescue Unit.

State's Attorney Asset Forfeiture
This is a fund for assets seized by various law enforcement agencies.

Senior Citizens
These funds provide support for senior citizen programs throughout the County, in accordance with the guidelines set by the State Department of Human Services.

CASS COUNTY GOVERNMENT
Nonmajor Special Revenue Funds

911 Service
This fund is used to accumulate the 911 fees from both land lines and cellular lines and pay for the cost of dispatch service through the Red River Regional Dispatch Center. This Center is a joint operation between Cass County, Clay County of Minnesota, and the cities of Fargo, West Fargo, and Moorhead.

NDRIN-County Recorders
This fund provides for the management of the North Dakota Recorders Information Network Fund (NDRIN).

NDRIN provides for the operation of a central repository for electronic land records from member counties and provides for access to those records by electronic means over the Internet. Funding is provided by electronic access fees and the Document Preservation Fee charged by member counties for recording documents.

Document Preservation Fund
This fund accounts for Cass County's Document Preservation Fee. Currently $2 of the $3 fee is used to fund the NDRIN project, and $1 is used to maintain the technology within the County Recorder's Office.

County Park
The funds received are for maintenance of the county park facilities at Brewer Lake, in Erie, North Dakota, and for other park projects around the County.

Parenting Workshop
This fund is used by the County Extension office to track the cost of providing various workshops to the citizens of the County on parenting. The costs of the workshops are offset by fees charged to the participants along with some agency sponsorships.

24/7 Sobriety Program
This fund is used to account for the sobriety program implemented by the State of North Dakota. Participants in the program are individuals arrested for alcohol or controlled substance offenses. The participants are given less jail time if they agree to be tested twice a day for drugs and alcohol. The participants are required to pay for the testing.

CASS COUNTY GOVERNMENT
Nonmajor Debt Service Funds

Debt service funds are used to account for accumulation of resources for, and the payment of, principal and interest on long term debt.

Greyhawk Estates Subdivision
Granberg/ Amber Plains
Wild Rice River Estates
2010 Bond Sinking & Interest
Special Assessment Deficiency

These funds are used to accumulate resources for the payment of principal and interest on the special assessment bonds related to improvements within the specific subdivision. Revenues are received primarily from special assessments on property within the district. The County issues bonds for special assessments if the subdivision is not within city limits.

CASS COUNTY GOVERNMENT
Nonmajor Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities.

Building Fund
This fund is used to provide for the construction/remodeling of county buildings.

Forest River Subdivision
This fund is used to provide for the construction of street improvements in the Forest River Subdivision.

Greyhawk Estates Subdivision
This fund is used to provide for the construction of street improvements in the Greyhawk Estates Subdivision.

Round Hill Subdivision
This fund is used to provide for the construction of street improvements in the Round Hill Subdivision.

Granberg/ Amber Plains
This fund is used to provide for the construction of street improvements in the Granberg's and Amber Plains Subdivisions.

Wild Rice River Estates Subdivision
This fund is used to provide for the construction of street improvements in the Wild Rice River Estates Subdivision.

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CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - Special Revenue Funds
December 31, 2018

	Parenting Workshop	Sheriff Asset Forfeiture	JAIBG Fund	Jail Commissary
Assets:				
Cash and cash equivalents	$ 38,881	$ 224,031	$ 64,699	$ 747,545
Receivables:				
Taxes	-	-	-	-
Accounts	-	5,817	-	-
Prepaid Items	-	-	-	61
Due From Other Governments	-	-	-	-
Total Assets	38,881	229,848	64,699	747,606
Liabilities:				
Accounts Payable	-	1,125	-	40,193
Due to Other Funds	-	-	-	-
Due to Inmates/Permits/Drug Cases	-	101,042	-	63,521
Total Liabilities	-	102,167	-	103,714
Deferred Inflows of Resources:				
Taxes Receivable	-	-	-	-
Property Taxes Levied for Subsequent Year	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
Fund Balance:				
Nonspendable:				
Prepaid Items	-	-	-	61
Restricted:				
Sheriff Asset Forfeiture	-	127,681	-	-
JAIBG Funds	-	-	64,699	-
Hazardous Planning	-	-	-	-
States Attorney Asset Forfeiture	-	-	-	-
24/7 Sobriety	-	-	-	-
Senior Citizens	-	-	-	-
Document Preservation	-	-	-	-
County Park	-	-	-	-
Committed:				
Jail Commissary	-	-	-	643,831
Valley Water Rescue	-	-	-	-
Parenting Workshop	38,881	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	38,881	127,681	64,699	643,892
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	$ 38,881	$ 229,848	$ 64,699	$ 747,606

Hazardous Plan/ Response	Valley Water Rescue	St. Att'y Asset Forfeiture	Senior Citizens	911 Service
$ 32,304	$ 13,744	$ 228,733	$ 598,112	$ -
-	-	-	9,174	-
-	-	7,512	-	400,287
-	-	-	-	-
-		-	-	-
32,304	13,744	236,245	607,286	400,287
-	546	-	-	298,661
-	-	-	-	101,626
-	-	-	-	-
-	546	-	-	400,287
-	-	-	9,174	-
-	-	-	228,691	-
-	-	-	237,865	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
32,304	-	-	-	-
-	-	236,245	-	-
-	-	-	-	-
-	-	-	369,421	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	0
-	13,198	-	-	-
-	-	-	-	-
-	-	-	-	-
32,304	13,198	236,245	369,421	0
$ 32,304	$ 13,744	$ 236,245	$ 607,286	$ 400,287

Continued on next page

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - Special Revenue Funds
December 31, 2018

	NDRIN County Recorder Project	Document Preservation ROD	County Park	24/7 Sobriety Program	Total Nonmajor Special Revenue Funds
Assets:					
Cash and cash equivalents	$ 2,040,003	$ 335,932	$ 103,476	$ 126,723	$ 4,554,183
Receivables:					
Taxes	-	-	-	-	9,174
Accounts	6,322	294	-	-	420,232
Prepaid Items	580	20,670	-	642	21,953
Due From Other Governments	-		-	-	-
Total Assets	2,046,905	356,896	103,476	127,365	5,005,542
Liabilities:					
Accounts Payable	36,719	3,073	89	34,258	414,664
Due to Other Funds	-	-	-	-	101,626
Due to Inmates/Permits/Drug Cases	-	-	-	-	164,563
Total Liabilities	36,719	3,073	89	34,258	680,853
Deferred Inflows of Resources:					
Taxes Receivable	-	-	-	-	9,174
Property Taxes Levied for Subsequent Year	-	-	-	-	228,691
Total Deferred Inflows of Resources	-	-	-	-	237,865
Fund Balances:					
Nonspendable:					
Prepaid Items	580	20,670	-	642	21,953
Restricted:					
Sheriff Asset Forfeiture	-	-	-	-	127,681
JAIBG Funds	-	-	-	-	64,699
Hazardous Planning	-	-	-	-	32,304
States Attorney Asset Forfeiture	-	-	-	-	236,245
24/7 Sobriety	-	-	-	92,465	92,465
Senior Citizens	-	-	-	-	369,421
Document Preservation	2,009,606	333,153	-	-	2,342,759
County Park	-	-	103,387	-	103,387
Committed:					
Jail Commissary	-	-	-	-	643,831
Valley Water Rescue	-	-	-	-	13,198
Parenting Workshop	-	-	-	-	38,881
Unassigned	-	-	-	-	-
Total Fund Balances	2,010,186	353,823	103,387	93,107	4,086,824
Total Liabilities, Deferred Inflows of Resources and Fund Balances (Deficits)	$ 2,046,905	$ 356,896	$ 103,476	$ 127,365	$ 5,005,542

Continued from previous page

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - All Debt Service Funds
December 31, 2018

	Wild Rice River Estates	Greyhawk Estates Subdivision	Granberg Amber Plains	2010 Bond S&I	Special Assessment Deficiency	Total Nonmajor Debt Service Funds
Assets:						
Cash and Cash Equivalents	$ 16,876	$ 28,031	$ 14,174	$ 277,243	$ 8,234	$ 344,558
Receivables:						
Taxes	-	-	-	9,712	-	9,712
Special Assessments	-	-	575	-	-	575
Uncertified Special Assessments	182,591	38,797	87,950	-	-	309,338
Total Assets	199,467	66,828	102,700	286,955	8,234	664,183
Deferred Inflows of Resources:						
Taxes Receivable	-	-	-	9,712	-	9,712
Special Assessments Receivable			575	-	-	575
Uncertified Special Assessments Receivable	182,591	38,797	87,950	-	-	309,338
Property Taxes Levied for Subsequent Year	-	-	-	228,692	-	228,692
Special Assessments Levied for Subsequent Year	10,553		8,720	-	-	19,273
Total Deferred Inflows of Resources	193,144	38,797	97,245	238,404	-	567,591
Fund Balances:						
Restricted:						
Special Assessement Debt	6,323	28,031	5,454	-	8,234	48,042
General Obligation Debt	-	-	-	48,551	-	48,551
Total Fund Balances	6,323	28,031	5,454	48,551	8,234	96,593
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 199,467	$ 66,828	$ 102,700	$ 286,955	$ 8,234	$ 664,183

CASS COUNTY GOVERNMENT
Combining Balance Sheet
Nonmajor Governmental Funds - Capital Projects Funds
December 31, 2018

	Building Fund	Forest River Subdivision	Round Hill Subdivision	Greyhawk Estates Subdivision	Granberg Amber Plains	Wild Rice River Estates Subdivision	Total Nonmajor Capital Projects Funds
ASSETS							
Cash and cash equivalents	$ 1,441,994	$ 29,979	$ 27,820	$ 31,363	$ 37,605	$ 971	$ 1,569,732
Tsxes Receivable	3,800						$ 3,800
Accounts Receivable	-	-	-	-	-	-	-
Total Assets	1,445,794	29,979	27,820	31,363	37,605	971	1,573,532
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts Payable	-	-	-	-	-	-	-
Deferred Property Tax	1,143,457	-	-	-	-	-	1,143,457
Due to Other Funds	-	-	-	-	-	-	-
Total Liabilities	1,143,457	-	-	-	-	-	1,143,457
Deferred Inflows of Resources:							
Taxes Receivable	3,800	-	-	-	-	-	3,800
Total Deferred Inflows of Resources	3,800	-	-	-	-	-	3,800
Fund Balances:							
Committed:		-	-	-	-	-	-
Special Assessment Projects	298,537	29,979	27,820	31,363	37,605	971	426,275
Unassigned	-	-	-	-	-	-	-
Total Fund Balances	298,537	29,979	27,820	31,363	37,605	971	426,275
Total Liabilities and Fund Balances	$ 1,445,794	$ 29,979	$ 27,820	$ 31,363	$ 37,605	$ 971	$ 1,573,532

CASS COUNTY GOVERNMENT
Combining Balance Sheet
All Nonmajor Governmental Funds
December 31, 2018

	Total Nonmajor Special Revenue Funds	Total Nonmajor Debt Service Funds	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
Assets:				
Cash and cash equivalents	$ 4,554,183	$ 344,558	$ 1,569,732	$ 6,468,473
Receivables:				
Taxes	9,174	9,712	3,800	22,686
Accounts	420,232	-	-	420,232
Special Assessments	-	575	-	575
Uncertified Special Assessments	-	309,338	-	309,338
Due From Other Governments	-	-	-	-
Prepaid Items	21,953	-	-	21,953
Total Assets	5,005,542	664,183	1,573,532	7,243,257
Liabilities:				
Accounts Payable	414,664	-	-	414,664
Due to Other Funds	101,626	-	-	101,626
Due To Inmates/Permits/Drug Cases	164,563	-	-	164,563
Total Liabilities	680,853	-	-	680,853
Deferred Inflows of Resources:				
Taxes Receivable	9,174	9,712	3,800	22,686
Special Assessments Receivable	-	575	-	575
Uncertified Special Assessments Receivable	-	309,338	-	309,338
Property Taxes Levied for Subsequent Year	228,691	228,692	1,143,457	1,600,840
Special Assessments Levied for Subsequent Year	-	19,273	-	19,273
Total Deferred Inflows of Resources	237,865	567,591	1,147,257	1,952,712
Fund Balances:				
Nonspendable:				
Prepaid Items	21,953	-	-	21,953
Restricted:				
Sheriff Asset Forfeiture	127,681	-	-	127,681
JAIBG Funds	64,699	-	-	64,699
Hazardous Planning	32,304	-	-	32,304
State's Attorney Asset Forfeiture	236,245	-	-	236,245
24/7 Sobriety	92,465	-	-	92,465
Senior Citizens	369,421	-	-	369,421
Document Preservation	2,342,759	-	-	2,342,759
County Park	103,387	-	-	103,387
Special Assessment Debt	-	48,042	-	48,042
General Obligation Debt	-	48,551	-	48,551
Committed:				
Jail Commissary	643,831	-	-	643,831
Valley Water Rescue	13,198			13,198
Parenting Workshop	38,881	-	-	38,881
Special Assessment Projects	-	-	426,275	426,275
Unassigned	-	-	-	-
Total Fund Balances	4,086,824	96,593	426,275	4,609,692
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 5,005,542	$ 664,183	$ 1,573,532	$ 7,243,257

CASS COUNTY GOVERNMENT

Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds - Special Revenue Funds
For the Fiscal Year Ended December 31, 2018

	Parenting Workshop	Sheriff Asset Forfeiture	JAIBG Fund	Sheriff Block Grant
Revenues:				
Property Taxes	$ -	$ -	$ -	$ -
Intergovernmental Revenues	-	54,599	-	30,000
Charges for Services	804	-	-	-
Miscellaneous Revenues	266	104,551	5,437	-
Total Revenues	1,070	159,150	5,437	30,000
Expenditures:				
Current:				
General Government	-	-	-	-
Public Safety	-	120,530	7,356	30,000
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	806	-	-	-
Total Expenditures	806	120,530	7,356	30,000
Excess (deficiency) of Revenues Over (Under) Expenditures	264	38,620	(1,919)	-
Other Financing Sources (Uses):				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-
Net change in fund balances	264	38,620	(1,919)	-
Fund Balance - Beginning	38,617	89,061	66,618	-
Fund Balance - Ending	$ 38,881	$ 127,681	$ 64,699	$ -

Jail Commissary	Hazardous Plan/ Response	Valley Water Rescue	St. Atty Asset Forfeiture	Senior Citizens	911 Service	NDRIN - County Recorders
$ -	$ -	$ -	$ -	$ 792,294	$ -	$ -
-	-	42,631	-	661,417	-	-
207,895	2,000	-	-	-	3,837,835	1,269,678
4,876	8,906	1,240	51,969	2,833	110	14,313
212,771	10,906	43,871	51,969	1,456,544	3,837,945	1,283,991
-	-	-	-	-	-	1,202,014
168,589	8,697	55,915	12,456	-	4,500,721	-
-	-	-	-	1,406,743	-	-
-	-	-	-	-	-	-
168,589	8,697	55,915	12,456	1,406,743	4,500,721	1,202,014
44,182	2,209	(12,044)	39,513	49,801	(662,776)	81,977
-	-	-	-	-	662,286	-
-	-	-	-	-	-	-
-	-	-	-	-	662,286	-
44,182	2,209	(12,044)	39,513	49,801	(490)	81,977
599,710	30,095	25,242	196,732	319,620	490	1,928,209
$ 643,892	$ 32,304	$ 13,198	$ 236,245	$ 369,421	$ 0	$ 2,010,186

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CASS COUNTY GOVERNMENT

Combining Statement of Revenues, Expenditures and Changes in

Fund Balances - Nonmajor Governmental Funds - Special Revenue Funds

For the Fiscal Year Ended December 31, 2018

	Document Preservation Fund	County Park	24/7 Sobriety Program	Total Nonmajor Special Revenue Funds
Revenues:				
Property Taxes	$ -	$ -	$ -	$ 792,294
Intergovernmental Revenues	-	-	-	788,647
Charges for Services	161,728	20,211	447,751	5,947,902
Miscellaneous Revenues	2,440	708	937	198,586
Total Revenues	164,168	20,919	448,688	7,727,429
Expenditures:				
Current:				
General Government	312,598	-	-	1,514,612
Public Safety	-	-	463,389	5,367,653
Culture and Recreation	-	37,779	-	1,444,522
Conservation & Econ. Development	-	-	-	806
Total Expenditures	312,598	37,779	463,389	8,327,593
Excess (deficiency) of Revenues Over (Under) Expenditures	(148,430)	(16,860)	(14,701)	(600,164)
Other Financing Sources (Uses):				
Transfers In	-	20,000	-	682,286
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	20,000	-	682,286
Net change in fund balances	(148,430)	3,140	(14,701)	82,122
Fund Balance - Beginning	502,253	100,247	107,808	4,004,702
Fund Balance - Ending	$ 353,823	$ 103,387	$ 93,107	$ 4,086,824

Continued from previous page

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds - Debt Service Funds
For the Fiscal Year Ended December 31, 2018

	Wild Rice River Estates	Greyhawk Estates Subdivision	Granberg Amber Plains	Special Assessment Deficiency	2010 Bond S&I	Total Nonmajor Debt Service Funds
Revenues:						
Property Taxes	$ 15,167	$ 22,143	$ 30,608	$ -	$ 824,875	$ 892,793
Intergovernmental Revenues	-	-	-	-	73,550	73,550
Miscellaneous Revenues	69	226	81	56	1,273	1,705
Total Revenues	15,236	22,369	30,689	56	899,698	968,048
Expenditures:						
Debt Service:						
Principal	5,000	25,000	25,000	-	755,000	810,000
Interest	5,428	2,750	4,975	-	156,083	169,236
Fiscal Charges	1,165	1,105	1,088	-	400	3,758
Total Expenditures	11,593	28,855	31,063	-	911,483	982,994
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,643	(6,486)	(374)	56	(11,785)	(14,946)
Other Financing Sources (Uses):						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-	-	-
Net Change in Fund Balances	3,643	(6,486)	(374)	56	(11,785)	(14,946)
Fund Balance - Beginning	2,680	34,517	5,828	8,178	60,336	111,539
Fund Balance - Ending	$ 6,323	$ 28,031	$ 5,454	$ 8,234	$ 48,551	$ 96,593

CASS COUNTY GOVERNMENT
Combining Statement of Revenues , Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds - Capital Projects Funds
For the Fiscal Year Ended December 31, 2018

	Building Fund	Forest River Subdivision	Round Hill Subdivision	Greyhawk Estates Subdivision	Granberg Amber Plains	Wild Rice River Estates Subdivision	Total Nonmajor Capital Projects Funds
Revenues:							
Property Tax	$ 389,823	$ -	$ -	$ -	$ -	$ -	389,823
Intergovernmental Revenues	3,406	-	-	-	-	-	3,406
Miscellaneous Revenues	5,670	$ 204	$ 190	$ 214	$ 257	$ 7	$ 6,542
Total Revenues	398,899	204	190	214	257	7	399,771
Expenditures:							
Capital Outlay	487,921	-	-	-	-	-	487,921
Total Expenditures	487,921	-	-	-	-	-	487,921
Excess (deficiency) of revenues over (under) expenditures	(89,022)	204	190	214	257	7	(88,150)
Other Financing Sources:							
Transfer In	387,532	-	-	-	-	-	387,532
Transfer Out		-	-	-	-	-	-
Bond Discount		-	-	-	-	-	-
Bond/Lease Proceeds	-	-	-	-	-	-	-
Total Other Financing Sources	387,532	-	-	-	-	-	387,532
Revenues and Other Financing Sources over Expenditures	298,510	204	190	214	257	7	299,382
Fund Balance - Beginning	27	29,775	27,630	31,149	37,348	964	126,893
Fund Balance - Ending	$ 298,537	$ 29,979	$ 27,820	$ 31,363	$ 37,605	$ 971	$ 426,275

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Nonmajor Governmental Funds
For the Fiscal Year Ended December 31, 2018

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
Revenues				
Taxes:				
Property	$ 792,294	$ 892,793	$ 389,823	$ 2,074,910
Intergovernmental Revenues	788,647	73,550	3,406	865,603
Charges for Services	5,947,902	-	-	5,947,902
Miscellaneous Revenues	198,586	1,705	6,542	206,833
Total Revenues	7,727,429	968,048	399,771	9,095,248
Expenditures				
Current:				
General Government	1,514,612	-	-	1,514,612
Public Safety	5,367,653	-	-	5,367,653
Culture and Recreation	1,444,522	-	-	1,444,522
Conservation & Economic Development	806	-	-	806
Capital outlay	-	-	487,921	487,921
Debt Service:				
Principal Retirement	-	810,000	-	810,000
Interest	-	169,236	-	169,236
Fiscal Charges	-	3,758	-	3,758
Total Expenditures	8,327,593	982,994	487,921	9,798,508
Excess (Deficiency) of Revenues Over (Under) Expenditures	(600,164)	(14,946)	(88,150)	(703,260)
Other Financing Sources (Uses)				
Transfers In	682,286	-	387,532	1,069,818
Transfers Out	-	-	-	-
Bond Discounts	-	-	-	-
Bond Proceeds	-	-	-	-
Total of Other Financing Uses	682,286	-	387,532	1,069,818
Net Change in Fund Balances	82,122	(14,946)	299,382	366,558
Fund Balances - Beginning	4,004,702	111,539	126,893	4,243,134
Fund Balances - Ending	$ 4,086,824	$ 96,593	$ 426,275	$ 4,609,692

CASS COUNTY GOVERNMENT

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Special Revenue Funds

For the Fiscal Year Ended December 31, 2018

	Parenting Workshop			
	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property Taxes	$ -	$ -	$ -	$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	12,500	12,500	804	(11,696)
Miscellaneous Revenues	90	90	266	176
Total Revenues	12,590	12,590	1,070	(11,520)
Expenditures:				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	18,000	18,000	806	17,194
Total Expenditures	18,000	18,000	806	17,194
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,410)	(5,410)	264	5,674
Other Financing Sources (Uses):				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(5,410)	(5,410)	264	5,674
Fund Balance - Beginning	38,617	38,617	38,617	-
Fund Balance - Ending	$ 33,207	$ 33,207	$ 38,881	$ 5,674

Sheriff Asset Forfeiture				JAIBG Fund			
Budget			Variance With Final Budget Positive (Negative)	Budget			Variance With Final Budget Positive (Negative)
Original	Final	Actual		Original	Final	Actual	
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
107,872	107,872	54,599	(53,273)	-	-	-	-
-	-	-	-	-	-	-	-
65,200	65,200	104,551	39,351	4,100	4,100	5,437	1,337
173,072	173,072	159,150	(13,922)	4,100	4,100	5,437	1,337
-	-	-	-	-	-	-	-
154,872	154,872	120,530	34,342	4,000	8,500	7,356	1,144
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
154,872	154,872	120,530	34,342	4,000	8,500	7,356	1,144
18,200	18,200	38,620	20,420	100	(4,400)	(1,919)	2,482
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
18,200	18,200	38,620	20,420	100	(4,400)	(1,919)	2,482
89,061	89,061	89,061	-	66,618	66,618	66,618	-
$ 107,261	$ 107,261	$ 127,681	$ 20,420	$ 66,718	$ 62,218	$ 64,699	$ 2,482

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2018

	Sheriff Block Grants			
	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental Revenues	-	30,000	30,000	-
Charges for Services	-	-	-	-
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	30,000	30,000	-
Expenditures:				
Current:				
General Government	-	-	-	-
Public Safety	-	30,000	30,000	-
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	-	30,000	30,000	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	$ -	$ -	$ -	$ -

Continued from previous page

Jail Commissary				Hazardous Plan/Response			
Budget			Variance With Final Budget Positive (Negative)	Budget			Variance With Final Budget Positive (Negative)
Original	Final	Actual		Original	Final	Actual	
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
160,000	160,000	207,895	47,895	-	-	2,000	2,000
850	850	4,876	4,026	7,000	7,000	8,906	1,906
160,850	160,850	212,771	51,921	7,000	7,000	10,906	3,906
-	-	-	-	-	-	-	-
167,019	167,019	168,589	(1,570)	6,000	8,700	8,697	3
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
167,019	167,019	168,589	(1,570)	6,000	8,700	8,697	3
(6,169)	(6,169)	44,182	50,352	1,000	(1,700)	2,209	3,909
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(6,169)	(6,169)	44,182	50,352	1,000	(1,700)	2,209	3,909
599,710	599,710	599,710	-	30,095	30,095	30,095	-
$ 593,541	$ 593,541	$ 643,892	$ 50,352	$ 31,095	$ 28,395	$ 32,304	$ 3,909

Continued on next page

CASS COUNTY GOVERNMENT

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Special Revenue Funds

For the Fiscal Year Ended December 31, 2018

	Valley Water Rescue			
	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental Revenues	-	42,631	42,631	-
Charges for Services	-	-	-	-
Miscellaneous Revenues	75	75	1,240	1,165
Total Revenues	75	42,706	43,871	1,165
Expenditures:				
Current:				
General Government	-	-	-	-
Public Safety	43,500	61,000	55,915	5,085
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	43,500	61,000	55,915	5,085
Excess (Deficiency) of Revenues Over (Under) Expenditures	(43,425)	(18,294)	(12,044)	6,250
Other Financing Sources (Uses):				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(43,425)	(18,294)	(12,044)	6,250
Fund Balance - Beginning	25,242	25,242	25,242	-
Fund Balance - Ending	$ (18,183)	$ 6,948	$ 13,198	$ 6,250

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States Attorney Asset Forfeiture				Senior Citizens			
Budget			Variance With Final Budget Positive (Negative)	Budget			Variance With Final Budget Positive (Negative)
Original	Final	Actual		Original	Final	Actual	
$ -	$ -	$ -	$ -	$ 802,371	$ 802,371	$ 792,294	$ (10,077)
-	-	-	-	661,416	661,416	661,417	1
-	-	-	-	-	-	-	-
7,800	7,800	51,969	44,169	-	-	2,833	2,833
7,800	7,800	51,969	44,169	1,463,787	1,463,787	1,456,544	(7,242)
-	-	-	-	-	-	-	-
4,000	15,420	12,456	2,964	-	-	-	-
-	-	-	-	1,406,743	1,406,743	1,406,743	-
-	-	-	-	-	-	-	-
4,000	15,420	12,456	2,964	1,406,743	1,406,743	1,406,743	-
3,800	(7,620)	39,513	47,133	57,044	57,044	49,801	(7,242)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,800	(7,620)	39,513	47,133	57,044	57,044	49,801	(7,242)
196,732	196,732	196,732	-	319,620	319,620	319,620	-
$ 200,532	$ 189,112	$ 236,245	$ 47,133	$ 376,664	$ 376,664	$ 369,421	$ (7,242)

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CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2018

	911 Service			
	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property Taxes	$ -	$ -	$ -	$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	3,740,000	3,740,000	3,837,835	97,835
Miscellaneous Revenues	-	-	110	110
Total Revenues	3,740,000	3,740,000	3,837,945	97,945
Expenditures:				
Current:				
General Government	-	-	-	-
Public Safety	4,389,557	4,389,557	4,500,721	(111,164)
Culture and Recreation	-	-	-	-
Conservation & Econ. Development	-	-	-	-
Total Expenditures	4,389,557	4,389,557	4,500,721	(111,164)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(649,557)	(649,557)	(662,776)	(13,219)
Other Financing Sources (Uses):				
Transfers In	649,557	649,557	662,286	12,729
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	649,557	649,557	662,286	12,729
Net Change in Fund Balances	-	-	(490)	(491)
Fund Balance - Beginning	490	490	490	-
Fund Balance - Ending	$ 490	$ 490	$ -	$ (491)

Continued from previous page

NDRIN - County Recorder Project				Document Preservation - ROD			
Budget			Variance With Final Budget Positive (Negative)	Budget			Variance With Final Budget Positive (Negative)
Original	Final	Actual		Original	Final	Actual	
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
1,365,000	1,365,000	1,269,678	(95,322)	130,000	130,000	161,728	31,728
4,000	4,000	14,313	10,313	-	-	2,440	2,440
1,369,000	1,369,000	1,283,991	(85,009)	130,000	130,000	164,168	34,168
1,365,000	1,365,000	1,202,014	162,986	342,883	342,883	312,598	30,285
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,365,000	1,365,000	1,202,014	162,986	342,883	342,883	312,598	30,285
4,000	4,000	81,977	77,977	(212,883)	(212,883)	(148,430)	64,453
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,000	4,000	81,977	77,977	(212,883)	(212,883)	(148,430)	64,453
1,928,209	1,928,209	1,928,209	-	502,253	502,253	502,253	-
$ 1,932,209	$ 1,932,209	$ 2,010,186	$ 77,977	$ 289,370	$ 289,370	$ 353,823	$ 64,453

Continued on next page

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Funds
For the Fiscal Year Ended December 31, 2018

	County Park			
	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property Taxes	$ -	$ -	$ -	$ -
Intergovernmental Revenues	-	-	-	-
Charges for Services	18,000	18,000	20,211	2,211
Miscellaneous Revenues	190	190	708	518
Total Revenues	18,190	18,190	20,919	2,729
Expenditures:				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Culture and Recreation	38,190	38,190	37,779	411
Conservation & Econ. Development	-	-	-	-
Total Expenditures	38,190	38,190	37,779	411
Excess (Deficiency) of Revenues Over (Under) Expenditures	(20,000)	(20,000)	(16,860)	3,140
Other Financing Sources (Uses):				
Transfers In	20,000	20,000	20,000	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	20,000	20,000	20,000	-
Net Change in Fund Balances	-	-	3,140	3,140
Fund Balance - Beginning	100,247	100,247	100,247	-
Fund Balance - Ending	$ 100,247	$ 100,247	$ 103,387	$ 3,140

Continued from previous page

24/7 Sobriety Program				Total Nonmajor Budgeted Special Revenue Funds			
Budget			Variance With Final Budget Positive (Negative)	Budget			Variance With Final Budget Positive (Negative)
Original	Final	Actual		Original	Final	Actual	
$ -	$ -	$ -	$ -	$ 802,371	$ 802,371	$ 792,294	$ (10,077)
-	-	-	-	769,288	841,919	788,647	(53,272)
350,000	425,000	447,751	22,751	5,775,500	5,850,500	5,947,902	97,402
200	700	937	237	89,505	90,005	198,586	108,581
350,200	425,700	448,688	22,988	7,436,664	7,584,795	7,727,429	142,634
-	-	-	-	1,707,883	1,707,883	1,514,612	193,271
341,012	433,178	463,389	(30,211)	5,109,960	5,268,246	5,367,653	(99,407)
-	-	-	-	1,444,933	1,444,933	1,444,522	411
-	-	-	-	18,000	18,000	806	17,194
341,012	433,178	463,389	(30,211)	8,280,776	8,439,062	8,327,593	111,469
9,188	(7,478)	(14,701)	(7,223)	(844,112)	(854,267)	(600,164)	254,103
-	-	-	-	669,557	669,557	682,286	12,729
-	-	-	-	-	-	-	-
-	-	-	-	669,557	669,557	682,286	12,729
9,188	(7,478)	(14,701)	(7,223)	(174,555)	(184,710)	82,122	266,832
107,808	107,808	107,808	-	4,004,702	4,004,702	4,004,702	-
$ 116,996	$ 100,330	$ 93,107	$ (7,223)	$ 3,830,147	$ 3,819,992	$ 4,086,824	$ 266,832

CASS COUNTY GOVERNMENT

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Debt Service Funds
For the Fiscal Year Ended December 31, 2018

	Wild Rice River Estates			
	Budget			Variance With Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Property Taxes	$ 15,009	$ 15,009	$ 15,167	$ 158
Intergovernmental Revenues	-	-	-	-
Miscellaneous Revenues	100	100	69	(31)
Total Revenues	15,109	15,109	15,236	127
Expenditures:				
Debt Service:				
Principal	5,000	5,000	5,000	-
Interest	5,428	5,428	5,428	1
Fiscal Charges	1,500	1,500	1,165	335
Total Expenditures	11,928	11,928	11,593	336
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,181	3,181	3,643	462
Other Financing Sources (Uses):				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-
Net Change in Fund Balances	3,181	3,181	3,643	462
Fund Balance - Beginning	2,680	2,680	2,680	-
Fund Balance - Ending	$ 5,861	$ 5,861	$ 6,323	$ 462

Greyhawk Estates Subdivision				Granberg Amber Plains			
Budget			Variance With Final Budget Positive	Budget			Variance With Final Budget Positive
Original	Final	Actual	(Negative)	Original	Final	Actual	(Negative)
$ 23,109	$ 23,109	$ 22,143	$ (966)	$ 28,609	$ 28,609	$ 30,608	$ 1,999
-	-	-	-	-	-	-	-
100	100	226	126	100	100	81	(19)
23,209	23,209	22,369	(840)	28,709	28,709	30,689	1,980
25,000	25,000	25,000	-	25,000	25,000	25,000	-
2,750	2,750	2,750	-	4,975	4,975	4,975	-
1,500	1,500	1,105	395	1,500	1,500	1,088	412
29,250	29,250	28,855	395	31,475	31,475	31,063	412
(6,041)	(6,041)	(6,486)	(445)	(2,766)	(2,766)	(374)	2,392
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(6,041)	(6,041)	(6,486)	(445)	(2,766)	(2,766)	(374)	2,392
34,517	34,517	34,517	-	5,828	5,828	5,828	-
$ 28,476	$ 28,476	$ 28,031	$ (445)	$ 3,062	$ 3,062	$ 5,454	$ 2,392

Continued

CASS COUNTY GOVERNMENT
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Debt Service Funds
For the Fiscal Year Ended December 31, 2018

	Special Assessment Deficiency			
	Budget			Variance With Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental Revenues	-	-	-	-
Miscellaneous Revenues	-	-	56	56
Total Revenues	-	-	56	56
Expenditures:				
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	56	56
Other Financing Sources (Uses):				
Transfers In		-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources and (Uses	-	-	-	-
Net Change in Fund Balances	-	-	56	56
Fund Balance - Beginning	8,178	8,178	8,178	-
Fund Balance - Ending	$ 8,178	$ 8,178	$ 8,234	$ 56

Continued from previous page

2010 Bond S&I				Total Nonmajor Debt Service Funds			
Budget			Variance With Final Budget Positive	Budget			Variance With Final Budget Positive
Original	Final	Actual	(Negative)	Original	Final	Actual	(Negative)
$ 835,821	$ 835,821	$ 824,875	$ (10,946)	$ 902,548	$ 902,548	$ 892,793	$ (9,755)
73,418	73,418	73,550	132	73,418	73,418	73,550	132
500	500	1,273	773	800	800	1,705	905
909,739	909,739	899,698	(10,041)	976,766	976,766	968,048	(8,718)
755,000	755,000	755,000	-	810,000	810,000	810,000	-
156,083	156,083	156,083	-	169,236	169,235	169,236	-
400	400	400	-	4,900	4,900	3,758	1,142
911,483	911,483	911,483	-	984,136	984,135	982,994	1,142
(1,744)	(1,744)	(11,785)	(10,041)	(7,370)	(7,369)	(14,946)	(7,576)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(1,744)	(1,744)	(11,785)	(10,041)	(7,370)	(7,369)	(14,946)	(7,576)
60,336	60,336	60,336	-	111,539	111,539	111,539	-
$ 58,592	$ 58,592	$ 48,551	$ (10,041)	$ 104,169	$ 104,170	$ 96,593	$ (7,576)

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CASS COUNTY GOVERNMENT
Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the county, on a cost reimbursement basis.

Health Insurance Trust

This fund accounts for a self-funded comprehensive health insurance plan for County employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department and the plan holder. The portion of the total premium paid by the plan holder for a single, single plus dependent, or family plan is 7.15%, 14.3%, or 21.45%, respectively.

The expenditures are the actual claims incurred, up to a certain level. Stop loss coverage is purchased to limit the County's liability on each individual and in the aggregate.

Telephone Trust

This fund provides for the operation of the County's telephone system. Monthly user fees are charged to departments, as well as related long-distance charges.

Dental Insurance Trust

This fund accounts for a self-funded dental insurance plan for County employees, administered by an outside firm. Costs are recovered by monthly premiums charged to each department and the plan holder. The plan holder has a choice of a single or family policy. The County covers only the cost of the single policy.

Motor Pool Operating

The Motor Pool Operating Fund is used to account for the operations of the Cass County’s motor pool. The fund pays for the purchase and operation of cars that are “rented” to Cass County departments. Departments pay for the use of the vehicles on per mile basis.

CASS COUNTY GOVERNMENT
Combining Statement of Net Position
Internal Service Funds
December 31, 2018

	Health Insurance Trust	Dental Insurance Trust	Telephone Trust	Motor Pool Operating	Total
ASSETS					
Current Assets:					
Cash and cash equivalents	$ 5,439,323	$ 318,497	$ 158,784	$ 60,033	$ 5,976,637
Accounts Receivable	21,909	-	487	45	22,441
Prepaid Items	-	-	1,325	-	1,325
Total Current Assets	5,461,232	318,497	160,596	60,078	6,000,403
Noncurrent Assets:					
Capital Assets	-	-	303,578	161,950	465,528
Less: Accumulated Depreciation	-	-	(196,827)	(126,564)	(323,391)
Total Noncurrent Assets	-	-	106,751	35,386	142,137
Total Assets	5,461,232	318,497	267,347	95,464	6,142,540
LIABILITIES					
Current Liabilities:					
Accounts Payable	1,039	-	22,313	123	23,475
Premium Deposits	459,301	33,341	-	-	492,642
IBNR Claims	225,472	13,832	-	-	239,304
	-	-			
Total Liabilities	685,812	47,173	22,313	123	755,421
Net Position:					
Net Investment in Capital Assets	-	-	106,751	35,387	142,138
Unrestricted	4,775,420	271,324	138,283	59,954	5,244,981
Total Net Position	$ 4,775,420	$ 271,324	$ 245,034	$ 95,341	$ 5,387,119

CASS COUNTY GOVERNMENT
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2018

	Health Insurance Trust	Dental Insurance Trust	Telephone Trust	Motor Pool	Total
Operating Revenues:					
Premiums	$ 5,327,803	$ 396,471	$ -	$ -	$ 5,724,274
Charges for Services	-	-	257,432	49,846	307,278
Miscellaneous	105,367			94	105,461
Total Operating Revenues	5,433,170	396,471	257,432	49,940	6,137,013
Operating Expenses:					
Premiums	1,013,033	-	-	-	1,013,033
Medical Services	26,229	-	-	-	26,229
Telephone Service	-	-	205,043	-	205,043
Administrative Fees	238,406	20,449	-	-	258,855
Maintenance and Repairs	-	-	-	27,313	27,313
Benefit Payments	3,058,724	316,437	-	-	3,375,161
IBNR Claims	225,472	13,832	-	-	239,304
Depreciation Expense	-	-	24,411	20,953	45,364
Total Operating Expenses	4,561,864	350,718	229,454	48,266	5,190,302
Operating Income	871,306	45,753	27,978	1,674	946,711
Nonoperating Revenues (Expenses):					
Interest Income	35,169	2,049	798	330	38,346
Loss/Gain on Disposal of Capital Assets	-	-	(1,853)	2,577	724
Total Nonoperating Revenues (Expenses)	35,169	2,049	(1,055)	2,907	39,070
Change in Net Position	906,475	47,802	26,923	4,581	985,781
Total Net Position Beginning	$3,868,945	$223,522	$218,111	$90,760	$4,401,338
Total Net Position Ending	$4,775,420	$ 271,324	$ 245,034	$ 95,341	$5,387,119

CASS COUNTY GOVERNMENT
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2018

	Health Insurance Trust	Dental Insurance Trust	Telephone Trust	Motor Pool	Total
Cash Flows From Operating Activities:					
Receipts from customers	$ 5,307,877	$ 396,471	$ 256,190	$ 50,458	$ 6,010,996
Payments to Suppliers	(1,277,736)	(20,449)	(236,349)	(27,394)	(1,561,928)
Claims Paid	(3,330,854)	(339,277)	-	-	(3,670,131)
Other Receipts	105,367	-	-	-	105,367
Net Cash provided by operating activities	804,654	36,745	19,841	23,064	884,304
Cash Flows From Capital and Related Financing Activities:					
Purchase of Capital Assets	-	-	(53,147)	-	(53,147)
Proceeds on Sale of Capital Assets	-	-		2,577	2,577
Net Cash Used in Capital and Related Financing Activities	-	-	(53,147)	2,577	(50,570)
Cash Flows From Investing Activities:					
Interest Income	35,169	2,049	798	330	38,346
Net Increase in cash and cash equivalents	839,823	38,794	(32,508)	25,971	872,080
Balances - Beginning of the Year	4,599,502	279,703	191,292	34,061	5,104,558
Balances - End of the Year	5,439,325	318,497	158,784	60,032	5,976,638
Reconciliation of Operating Income to net cash provided by operating activities:					
Operating Income (Loss)	871,306	45,753	27,978	1,674	946,711
Adjustments to Reconcile Operating Income to Net Cash Flows from Operating Activities:					
Depreciation	-	-	24,411	20,953	45,364
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	(19,927)	-	84	518	(19,325)
(Increase)Decrease in Prepaid Items	-	-	(1,325)	-	(1,325)
Increase (Decrease) in Accounts Payable	(69)	-	(31,306)	(81)	(31,456)
Increase (Decrease) in Premium Deposit Funds	21,071	9,713	-	-	30,784
Increase (Decrease) in IBNR Claims	(67,730)	(18,721)	-	-	(86,451)
Net Cash Provided by Operating Activities	$ 804,651	$ 36,745	$ 19,842	$ 23,064	$ 884,302

Schedule of non-cash capital and related financing activities:

Disposal of Capital Assets	$ -	$ -	$ (5,597)	$ -	$ (5,597)

CASS COUNTY GOVERNMENT
Agency Funds

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds.

County Funds
These funds provide clearing facilities for items to be apportioned to other County funds.

Tax Collection Funds
These funds are used by the County in its role as tax collector to record property tax receipts awaiting apportionment to other governmental units and recipient County funds, and their periodic distribution.

Funds of Other Governmental Units
The County Treasurer provides fiscal services for various governmental entities. These funds represent the assets, primarily cash and investments, of these entities in the Treasurer's custody and the related liability of the County to disburse these monies on demand.

CASS COUNTY GOVERNMENT
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2018

	County Funds	Tax Collection Funds	Funds of Other Governmental Units	Agency Funds
ASSETS				
Cash and cash equivalents	$ 475,442	$ 68,527,720	$ 22,913	$ 69,026,075
Accounts Receivable	-	-	-	-
Total Assets	$ 475,442	$ 68,527,720	$ 22,913	$ 69,026,075
LIABILITIES				
Accounts Payable	$ 384,869	$ -	$ -	$ 384,869
Due to Component Units	-	24,754	-	24,754
Deposits	90,572	68,502,967	22,913	68,616,452
Total Liabilities	$ 475,441	$ 68,527,720	$ 22,913	$ 69,026,075

CASS COUNTY GOVERNMENT
Statement of Changes in Fiduciary Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2018

	Balance 1/1/2018	Additions	Deductions	Balance 12/31/18
COUNTY FUNDS				
Assets				
Cash and Investments	$444,024	$ 2,960,961	$ 2,929,543	$475,442
Accounts Receivable	-	-		-
Total Assets	444,024	2,960,961	2,929,543	475,442
Liabilities				
Accounts Payable	360,513	384,869	360,513	384,869
Funds Held for County Departments	83,511	2,576,092	2,569,030	90,573
Total Liabilities	444,024	2,960,961	2,929,543	475,442
TAX COLLECTION FUNDS				
Assets				
Cash and Investments	80,130,612	245,776,264	257,379,156	68,527,720
Total Assets	80,130,612	245,776,264	257,379,156	68,527,720
Liabilities				
Due to Component Units	18,242	24,754	18,242	24,754
Accounts Payable	-		-	-
Tax Collections Due to Other Governmental Units	80,112,370	245,751,510	257,360,914	68,502,966
Total Liabilities	80,130,612	245,776,264	257,379,156	68,527,720
FUNDS OF OTHER GOVERNMENTAL UNITS				
Assets				
Cash and Investments	19,002	1,506,136	1,502,225	22,913
Total Assets	19,002	1,506,136	1,502,225	22,913
Liabilities				
Accounts Payable	-		-	-
Funds Held for Other Governmental Units	19,002	1,506,136	1,502,225	22,913
Total Liabilities	19,002	1,506,136	1,502,225	22,913
TOTALS:				
Assets				
Cash and Investments	80,593,638	250,243,361	261,810,924	$69,026,075
Accounts Receivable	-	-	-	-
Total Assets	80,593,638	250,243,361	261,810,924	69,026,075
Liabilities				
Accounts Payable	360,513	384,869	360,513	384,869
Due To Component Units	18,242	24,754	18,242	24,754
Funds Held for Other Governmental Units	80,131,372	247,257,646	258,863,139	68,525,879
Funds Held for County Government	83,511	2,576,092	2,569,030	90,573
Total Liabilities	$80,593,638	$ 250,243,361	$ 261,810,924	$ 69,026,075

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STATISTICAL SECTION

CASS COUNTY GOVERNMENT

Statistical Section

This part of the Cass County Government's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents | Page

Financial Trends
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. 140-147

Revenue Capacity
These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property taxes. 148-154

Debt Capacity
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. 155-160

Demographic and Economic Information
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments. 161-163

Operating Information
These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs. 164-167

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CASS COUNTY GOVERNMENT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2009	2010	2011	2012
Primary Government				
Governmental Activities				
Net Investment in capital assets	$ 105,765,817	$ 113,476,180	$ 124,072,749	$ 130,868,984
Restricted	16,542,567	17,210,712	11,215,260	6,062,258
Unrestricted	4,212,267	5,868,375	13,395,579	16,904,143
Total governmental activities net position	$ 126,520,652	$ 136,555,267	$ 148,683,587	$ 153,835,385

Net positon for 2014 was restated.

Balances prior to FY 2014 have not been adjusted for the implementation of GASB Statement No. 68,*Accounting and Financial Reporting for Pensions* - an amendment of GASB Statement No. 27, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* - an amendment of GASB Statement No. 68.

Source: County Auditor's Office

Fiscal Year					
2013	2014	2015	2016	2017	2018
$ 133,541,081	$ 138,776,719	$ 140,362,009	$ 133,225,720	$ 131,170,862	$ 120,968,969
9,052,410	32,222,189	40,648,438	17,217,641	9,671,740	9,666,784
24,283,484	(37,951,347)	(57,010,859)	(109,842,657)	(104,820,905)	(98,906,644)
$ 166,876,975	$ 133,047,561	$ 123,999,587	$ 40,600,704	$ 36,021,697	$ 31,729,109

CASS COUNTY GOVERNMENT
Changes in Net Position, Last Ten Fiscal Years
(accural basis of accounting)
(unaudited)

	Fiscal Year			
	2009	2010	2011	2012
Expenses				
Primary Government				
Governmental activities:				
General government	$ 6,392,092	$ 7,374,704	$ 10,850,881	$ 15,302,368
Public safety	14,660,149	15,413,806	16,210,286	17,152,771
Highways and streets	13,551,381	14,376,511	22,920,416	25,619,469
Relief and charities	10,278,514	11,108,274	11,756,349	12,238,254
Conservation & economic development	1,926,527	2,823,577	3,247,937	2,463,396
Culture & recreation	770,227	811,297	806,552	866,399
Interest on long-term debt	59,768	150,079	351,614	309,675
Total primary government expenses	$ 47,638,659	$ 52,058,248	$ 66,144,035	$ 73,952,332
Program Revenues				
Governmental activities:				
Charges for services				
General government	$ 1,580,680	$ 2,058,886	$ 2,272,590	$ 2,343,679
Public safety	2,142,956	2,394,977	2,438,340	2,278,942
Highways and streets	105,167	126,417	180,517	499,846
Relief and charities	92,076	78,190	138,666	119,219
Conservation & economic development	47,696	90,113	77,985	80,360
Culture and recreation	4,605	3,395	7,905	9,703
Operating grants and contributions:				
General government	$ 907	$ 41,810	$ 424,064	$ 420,770
Public safety	852,821	933,331	1,081,261	871,054
Highways and streets	14,473,911	9,255,734	18,773,429	13,494,047
Relief and charities	2,745,810	2,983,727	3,192,735	3,206,771
Conservation & economic development	206,476	67,293	85,931	1,461,876
Culture & recreation	285,609	310,411	309,576	360,921
Capital grants and contributions:				
General government	-	-	-	-
Highways and streets	2,427,538	-	-	-
Conservation & economic development	-	12,021,555	5,028,844	354,695
Total primary government program revenues	$ 24,966,252	$ 30,365,839	$ 34,011,843	$ 25,501,883
Net (Expense)/Revenue				
Governmental activities	$ (22,672,407)	$ (21,692,409)	$ (32,132,194)	$ (48,450,451)
General Revenues and Other Changes in Net Position				
General activities:				
Property Taxes	$ 25,708,577	$ 26,926,204	$ 29,258,876	$ 31,046,541
Sales Taxes	923	2,122	8,663,697	14,812,160
Estate Taxes	5,698	-	-	-
Unrestricted State Shared Revenues	3,492,852	3,763,944	5,513,777	7,384,069
Unrestricted investment earnings	402,994	375,580	261,398	187,373
Miscellaneous	193,214	659,176	562,770	172,108
Total primary government	$ 29,804,260	$ 31,727,028	$ 44,260,519	$ 53,602,252
Special Items	$ -	$ -	$ -	$ -
Change in Net Position				
Primary government	$ 7,131,853	$ 10,034,619	$ 12,128,325	$ 5,151,803

Balance prior to FY 2015 have not been adjusted for the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* - an amendment of GASB Statement No. 27, as amended by GASB Statement No. 71, *Pension Transition for Contributions Subsequent to the Measurement Date* - an amendment of GASB Statement No. 68.

Source: County Auditor's Office

Fiscal Year					
2013	2014	2015	2016	2017	2018
$ 13,935,655	$ 9,028,821	$ 10,351,235	$ 10,427,951	$ 9,583,401	$ 10,335,532
17,642,420	19,512,519	21,987,295	23,670,341	26,746,728	29,069,423
20,884,882	23,395,819	21,422,780	21,563,531	21,574,723	16,806,245
13,137,268	14,019,886	14,179,753	12,003,373	13,272,509	13,705,123
8,356,650	41,669,890	32,612,490	94,618,770	16,894,004	17,245,449
859,350	991,260	1,064,697	1,143,624	1,292,132	1,473,090
329,890	308,046	263,219	812,755	1,478,432	2,438,534
$ 75,146,115	$ 108,926,242	$ 101,881,469	$ 164,240,346	$ 90,841,929	$ 91,073,396
$ 2,466,536	$ 2,586,708	$ 2,580,027	$ 2,565,815	$ 2,862,248	$ 2,595,783
2,354,580	3,746,880	6,501,870	6,239,764	7,074,473	7,686,690
621,954	376,314	350,875	476,037	726,983	553,129
201,521	193,022	296,462	287,077	256,650	410,353
55,103	47,426	24,215	17,477	10,315	9,273
11,130	11,705	15,788	19,861	22,890	20,211
$ 106,914	$ 101,542	$ 94,446	$ 86,085	$ 76,438	$ 78,271
605,802	540,802	480,722	580,119	1,537,143	787,818
17,934,441	16,453,142	14,204,940	12,753,978	9,812,133	8,026,149
3,218,237	3,223,837	3,234,853	3,236,367	3,066,627	12,425,528
177,820	21,726	22,012	24,135	76,875	17,969
380,750	442,880	475,892	519,770	604,880	661,417
-	-	-	-	190,000	-
-	-	-	-	-	-
5,538,738	5,720,548	4,515,419	26,585	-	-
$ 33,673,526	$ 33,466,532	$ 32,797,521	$ 26,833,070	$ 26,317,655	$ 33,272,591
$ (41,472,590)	$ (75,459,710)	$ (69,083,949)	$ (137,407,277)	$ (64,524,273)	$ (57,800,805)
$ 31,465,829	$ 32,846,723	$ 35,718,426	$ 37,741,395	$ 39,109,785	$ 35,590,062
15,135,193	16,164,464	16,449,060	16,112,224	15,302,921	15,720,221
-	-	-	-	-	
7,563,694	8,639,513	7,361,938	5,664,187	5,602,372	6,517,610
167,809	133,782	146,742	143,659	120,658	298,501
181,655	752,661	359,805	693,716	1,346,951	2,331,986
$ 54,514,181	$ 58,537,142	$ 60,035,971	$ 60,355,181	$ 61,482,687	$ 60,458,380
$ -	$ -	$ -	$ (6,346,790)	$ -	$ (6,950,163)
$ 13,041,590	$ (16,922,568)	$ (9,047,976)	$ (83,398,886)	$ (3,041,586)	$ (4,292,588)

CASS COUNTY GOVERNMENT
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Years			
	2009	2010	2011	2012
General Fund:				
Reserved	$ 326,101	$ 371,309	$ -	$ -
Unreserved	2,932,040	4,074,525	-	-
Nonspendable:				
Inventory			70,399	16,161
Prepaid Items			315,737	265,020
Assigned:	-	-	-	-
SWAT Vehicle Replacement			5,795	2,432
Unassigned	-	-	6,102,327	8,476,106
Total General Fund	$ 3,258,141	$ 4,445,834	$ 6,494,258	$ 8,759,719
All Other Governmental Funds:				
Reserved	$ 296,109	$ 347,276	$ -	$ -
Unreserved, reported in:				
Special Revenue Funds	8,448,808	4,364,231	-	-
Capital Projects Funds	8,587,775	13,325,774	-	-
Nonspendable:				
Inventory	-	-	151,026	124,860
Prepaid Items	-	-	89,307	74,899
Restricted				
Sheriff Asset Forfeiture	-	-	22,710	29,113
JAIBG Funds			57,675	61,585
Hazardous Planning			20,045	18,358
State's Attorney Asset Forfeiture			97,439	124,805
24/7 Sobriety			18,278	28,123
Relief and Charities	-	-	2,248,610	1,906,753
Highways and Streets	-	-	7,278,126	1,631,831
Senior Citizens	-	-	17,012	52,130
Flood Control Projects	-	-	28,077	765,272
Document Preservation	-	-	1,378,172	1,552,639
County Park	-	-	64,053	53,556
Special Assessment Debt	-	-	59,276	60,267
General Obligation Debt	-	-	98,463	114,076
Committed:				
Jail Commissary	-	-	153,763	208,158
Valley Water Rescue				
Parenting Workshop	-	-	19,040	35,178
Flood Control Projects	-	-	4,661,475	11,951,297
Building Projects	-	-	5,378,394	311,751
Special Assessment Projects	-	-	156,965	135,330
Unassigned	-	-	(3,971,785)	(5,112,118)
Total all other governmental funds	$ 17,332,692	$ 18,037,281	$ 18,026,122	$ 14,127,864

Note- GASB Statement No. 54 altered the classification of governmental fund balances on a prospective basis effective with fiscal year 2011. Retroactive application was encouraged; however, information pertaining to prior years is not readily available. The objective of this statement is to more clearly define categories that reflect the nature and extent of constraints placed on the County's fund balances.

Source: County Auditor's Office

Fiscal Years					
2013	2014	2015	2016	2017	2018
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
17,264	17,047	17,777	17,209	16,302	17,165
150,917	299,830	310,053	375,747	278,968	342,884
-	-	-	-	-	-
5,445	7,802	10,163	12,531	14,915	17,367
8,769,301	8,260,583	6,396,075	2,538,761	4,692,103	7,882,859
$ 8,942,927	$ 8,585,262	$ 6,734,067	$ 2,944,248	$ 5,002,288	$ 8,260,275
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
136,723	143,841	205,828	209,500	240,947	243,852
18,698	51,339	184,209	76,583	99,382	87,026
36,607	8,767	46,440	78,696	89,061	127,681
65,249	65,367	66,336	67,333	66,618	64,699
24,372	38,040	35,001	21,255	30,094	32,304
124,939	212,140	183,171	252,528	196,733	236,245
56,323	87,592	136,346	125,010	107,269	92,465
2,140,820	2,048,537	2,172,675	2,507,095	411,349	366,857
3,367,690	3,171,880	3,433,174	3,631,878	2,356,100	4,445,973
65,134	100,581	129,583	202,586	319,620	369,421
1,778,740	25,078,671	2,283,691	4,158,324	4,408,839	4,643,378
1,639,430	1,869,242	1,862,042	2,240,585	2,389,305	2,342,759
61,087	69,602	86,784	97,038	100,246	103,387
61,830	70,775	65,454	56,025	51,203	48,042
88,642	100,637	109,288	86,866	60,336	48,551
285,421	360,724	451,400	511,214	600,149	643,831
			9,079	25,242	13,198
34,567	43,629	43,035	39,837	38,617	38,881
15,941,570	15,836,693	30,872,051	4,855,030	5,633,394	6,767,552
30,247	-	-	-	-	-
135,750	124,931	125,218	125,516	126,893	426,275
(2,109,755)	(2,415,342)	(3,954)	(168,225)	-	-
$ 23,984,084	$ 47,067,646	$ 42,487,772	$ 19,183,753	$ 17,351,400	$ 21,142,377

CASS COUNTY GOVERNMENT
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(unaudited)

	Fiscal Year			
	2009	2010	2011	2012
Revenues				
Property Taxes	$ 25,629,938	$ 27,096,595	$ 29,485,640	$ 31,217,265
Sales Tax	-	-	8,663,697	14,812,160
Intergovernmental	21,967,151	29,306,780	31,139,975	25,762,129
Licenses Permits & Fees	158,502	113,977	128,026	127,947
Charges for Services	3,715,880	4,487,728	4,897,135	5,056,253
Miscellaneous	755,673	1,182,346	992,804	516,079
Total revenues	$ 52,227,142	$ 62,187,426	$ 75,307,277	$ 77,491,833
Expenditures				
General Government	$ 5,851,200	$ 6,260,992	$ 6,683,474	$ 7,631,349
Public Safety	14,078,210	14,990,010	15,864,877	16,719,600
Public Works	12,109,820	17,648,410	17,227,269	23,578,843
Relief & Charities	10,197,939	10,926,268	11,665,664	12,207,748
Culture & Recreation	763,724	804,794	800,049	859,916
Conservation & Economic Development	1,932,610	15,712,346	8,060,946	2,462,144
Capital Outlay	354,473	2,455,931	11,842,310	14,546,103
Debt Service				
Principal	203,668	208,610	873,769	889,152
Interest	62,495	147,067	345,908	304,567
Total expenditures	$ 45,554,138	$ 69,154,427	$ 73,364,266	$ 79,199,422
Excess of revenues over (under) expenditures	$ 6,673,003	$ (6,967,002)	$ 1,943,011	$ (1,707,589)
Other Financing Sources (Uses)				
Bonds Issued	$ -	$ 8,829,029	$ -	$ -
Loans Issued	-	-	-	-
Sale of Property	86,391	30,260	94,254	74,795
Transfers In	1,173,261	12,085,485	2,593,818	5,819,780
Transfers Out	(1,173,261)	(12,085,485)	(2,593,818)	(5,819,780)
Total other financing sources (uses)	$ 86,391	$ 8,859,289	$ 94,254	$ 74,795
Net change in fund balance	$ 6,759,393	$ 1,892,286	$ 2,037,265	$ (1,632,795)
Debt service as a percentage of noncapital expenditures	0.64%	1.01%	2.09%	2.02%

Source: County Auditor's Office

Fiscal Year					
2013	2014	2015	2016	2017	2018
$ 31,572,698	$ 33,011,508	$ 35,823,646	$ 37,793,970	$ 39,096,997	$ 35,564,376
15,135,193	16,164,464	16,449,060	16,112,224	15,302,921	15,720,221
35,501,698	35,102,540	30,378,356	22,849,912	20,745,886	185,708
133,469	211,419	166,711	162,128	176,465	28,524,740
5,423,907	6,453,308	9,470,782	9,190,358	10,577,206	10,939,805
490,744	1,211,108	654,680	1,087,785	1,619,865	2,805,844
$ 88,257,709	$ 92,154,347	$ 92,943,235	$ 87,196,377	$ 87,519,340	$ 93,740,694
$ 7,911,266	$ 9,151,938	$ 10,319,594	$ 10,420,306	$ 9,292,888	$ 9,749,656
17,107,862	19,220,676	23,142,829	24,826,748	25,881,762	27,591,855
18,262,385	21,505,559	19,163,328	19,560,000	19,298,125	14,451,979
13,125,256	14,030,665	14,380,943	12,192,337	12,834,366	12,965,733
909,785	983,675	1,065,777	1,133,929	1,268,313	1,444,522
8,364,271	10,326,277	5,449,088	2,236,868	2,151,597	2,126,553
11,407,367	38,281,498	29,832,863	92,384,213	14,748,762	15,127,150
874,771	757,210	767,606	50,783,024	100,785,000	810,000
285,347	263,305	243,434	868,174	1,475,478	2,436,805
$ 78,248,310	$ 114,520,803	$ 104,365,462	$ 214,405,599	$ 187,736,291	$ 86,704,253
$ 10,009,399	$ (22,366,456)	$ (11,422,227)	$ (127,209,222)	$ (100,216,951)	$ 7,036,441
$ -	$ -	$ -	$ -	$ 188,100	$ -
-	45,060,200	4,939,800	100,000,000	100,000,000	-
30,031	32,156	51,357	115,380	87,526	12,526
3,502,006	1,798,048	1,419,290	160,018	385,087	1,069,818
(3,502,006)	(1,798,048)	(1,419,290)	(160,018)	(385,087)	(1,069,818)
$ 30,031	$ 45,092,358	$ 4,991,159	$ 100,115,382	$ 100,275,628	$ 12,526
$ 10,039,430	$ 22,725,902	$ (6,431,068)	$ (27,093,840)	$ 58,676	$ 7,048,967
1.61%	0.97%	1.02%	24.39%	54.84%	3.78%

CASS COUNTY GOVERNMENT
True and Full Value, Assessed Value, and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	True and Full Value of Real Property: Residential Property	Commerical Property	Farmland	Total True & Full Value	Total Taxable Value	Total Direct Tax Rate
2009	5,507,269,150	3,252,963,470	599,811,100	9,360,043,720	446,981,324	61.00
2010	5,729,017,391	3,370,663,490	628,445,100	9,728,125,981	464,365,075	61.00
2011	5,871,885,336	3,516,327,890	677,413,550	10,065,626,776	481,032,464	64.00
2012	6,035,161,188	3,659,791,030	723,805,350	10,418,757,568	496,726,180	65.75
2013	6,178,466,848	3,868,885,870	856,233,100	10,903,585,818	521,035,701	63.60
2014	6,416,212,498	4,125,432,120	941,070,200	11,482,714,818	548,947,150	62.67
2015	6,870,590,258	4,520,934,400	1,025,443,920	12,416,968,578	594,023,291	62.67
2016	7,642,811,085	5,222,180,842	1,105,180,020	13,970,171,947	668,216,009	57.42
2017	8,670,137,538	6,010,399,946	1,137,607,420	15,818,144,904	755,904,584	52.76
2018	9,521,810,807	6,483,657,846	1,136,223,820	17,141,692,473	816,935,032	44.71

Source: County Auditor's Office

Notes:
Taxable values for a given fiscal year are from the prior calendar year's tax roll.

Direct tax rate per $1,000 of taxable value.

Property in Cass County is assessed annually. The county assesses property at true and full value. For residential and commercial property, true and full is market value. For farmland, true and full value is productivity value. True and full value for all property is reduced by 50 percent to arrive at assessed value. Taxable value is calculated at 10% of assessed value for commerical property and farmland. Residential property is calculated at 9% of assessed value. Taxable value also includes centrally assessed property such as railroads, pipelines and electric. Taxable valuation is also reduced for homestead credits and veteran's credits as approved by state statute.

CASS COUNTY GOVERNMENT
Principal Property Tax Payers
Current Year and Nine Years Ago
(Unaudited)

	Fiscal Year 2017		Fiscal Year 2009	
Name	Taxable Value	Percentage of Total Taxable Value	Taxable Value	Percentage of Total Taxable Value
Northern States Power Company	15,506,432	1.90%	3,655,809	0.82%
Sanford Medical Center	10,014,810	1.23%		
Inreit Properties LLLP	7,968,690	0.98%	$ 5,189,045	1.16%
West Acres Development Company	5,004,420	0.61%	4,182,465	0.94%
Case Equipment Corporation	4,401,610	0.54%	1,086,975	0.24%
Burlington Northern	4,200,515	0.51%	2,236,298	0.50%
Matrix Properties Corp.	3,170,770	0.39%	2,365,297	0.53%
Innovis Health LLC	2,470,455	0.30%	1,588,890	0.36%
Blue Cross of North Dakota	2,061,945	0.25%	1,656,800	0.37%
Wal-Mart Real Estate Business Trust	1,864,340	0.23%		
Meritcare Medical Group			1,226,321	0.27%
The Waterford at Harwood Groves LLC			1,106,505	0.00
Total Attributable to Ten Largest Property Taxpayers	$ 56,663,987	6.94%	24,294,405	5.44%
TOTAL GROSS TAXABLE VALUE	$ 816,935,032	100.00%	446,981,324	100.00%

Source: County Auditor's Office

CASS COUNTY GOVERNMENT
Property Tax Rates - Direct and Overlapping
Last Ten Fiscal Years
(per $1,000 of taxable value)
(Unaudited)

	Fiscal Year			
	2009	2010	2011	2012
Direct				
General	32.25	32.25	32.25	32.25
Human Service	17.50	17.50	17.50	17.50
Highway	10.25	10.25	10.25	10.25
Senior Citizens	1.00	1.00	1.00	1.00
Building Fund	-	-	-	-
Emergency	-	-	1.00	3.00
Debt Service Sinking	-	-	2.00	1.75
Total Direct	61.00	61.00	64.00	65.75
Overlapping Governments				
Cities				
Fargo	58.25	58.25	58.25	58.25
West Fargo	88.47	91.37	91.59	91.03
Other Cities	7.76-203.26	10.21-200.42	12.49-206.08	11.77-200.15
Park Districts				
Fargo	31.56	31.45	31.39	31.34
West Fargo	36.42	32.45	32.55	34.56
Other Park Districts	2.8-24.64	3.0-25.58	3.5-25.65	0.66-26.17
School Districts				
Fargo	296.77	221.77	221.59	221.59
West Fargo	245.64	170.64	170.64	192.20
Other School Districts	176.72-228.48	100.00-158.57	100.00-191.29	100.00-187.91
Townships	12.11-30.88	12.11-30.88	10.15-36.00	10.04-40.12
Water Resource Districts	4.4-5.0	5.00	6.00	6.00
Fire Districts	1.88-12.83	1.78-13.00	1.89-13.00	1.79-13.00

Source: County Auditor's Office

Fiscal Year					
2013	2014	2015	2016	2017	2018
28.25	27.34	28.80	28.80	30.41	31.91
19.50	19.50	18.71	13.66	10.00	-
10.25	10.25	9.83	9.83	10.00	10.00
1.00	1.00	1.00	1.00	1.00	1.00
-	-	-	-	-	0.50
3.00	3.00	2.88	2.88	0.25	0.25
1.60	1.58	1.45	1.25	1.10	1.05
63.60	62.67	62.67	57.42	52.76	44.71
58.25	57.25	57.25	55.00	53.00	51.00
90.11	89.11	85.05	80.08	70.24	73.08
10.49-194.03	5.48-174.61	2.27-174.14	5.34-175.32	9.7-168.27	10.42-188.05
31.25	30.74	30.71	29.52	28.61	27.80
32.93	32.45	31.41	29.75	26.18	28.02
4.00-26.23	4.00-32.45	3.22-30.23	3.00-29.52	2.60-25.89	2.49-28.02
219.28	165.35	165.35	166.35	154.35	154.13
192.20	142.20	142.20	139.71	133.29	129.27
99.33-179.22	67.17-137.51	60-133.05	60-126.88	62.99-124.08	71.85-132.16
8.37-39.92	8.14-40.46	7.46-75.47	6.91-60.77	5.30-64.51	5.67-64.74
6.00	6.00	6.00	5.5-6.00	5.4-6.00	4.5-6.00
1.46-13.00	1.98-12.63	1.81-12.35	1.67-13.00	1.60-13.00	1.58-13.00

CASS COUNTY GOVERNMENT

Property Tax Levies and Collections

Last Ten Fiscal Years

(Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year Original Levy	Adjustments	Total Adjusted Levy
2009	26,590,924	30,767	26,621,691
2010	27,662,317	122,353	27,784,670
2011	30,083,068	137,071	30,220,138
2012	31,927,747	145,152	32,072,900
2013	32,379,259	320,621	32,699,880
2014	33,559,573	46,510	33,606,083
2015	36,204,233	267,139	36,471,372
2016	38,368,963	253,244	38,622,207
2017	39,881,526	170,671	40,052,197
2018	38,687,804	(111,659)	38,576,146

Source: County Auditor's Office

Note: The information in this schedule relates to the county's own property tax levies, and does not include those it collects on behalf of other governments.

Collected Within the Fiscal Year of the Levy			Total Collections to Date	
Amount	Percentage of Original Levy	Collections in Subsequent Years	Amount	Percentage of Adjusted Levy
24,973,314	93.92%	508,783	25,482,097	95.72%
26,097,270	94.34%	492,785	26,590,054	95.70%
28,482,450	94.68%	430,330	28,912,780	95.67%
30,332,994	95.01%	334,919	30,667,913	95.62%
31,086,237	96.01%	183,494	31,269,731	95.63%
32,078,024	95.59%	190,078	32,268,102	96.02%
34,629,229	95.65%	261,390	34,890,619	95.67%
36,662,427	95.55%	231,727	36,894,154	95.53%
38,216,384	95.82%	172,650	38,389,034	95.85%
36,512,303	94.38%	-	36,512,303	94.65%

CASS COUNTY GOVERNMENT
Sales Tax Revenue
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Sales Tax Revenue	Taxable Sales and Purchases	Direct Rate
2009	-	-	-
2010	-	-	-
2011	10,243,206	2,775,649,629	0.50%
2012	14,620,690	3,055,069,906	0.50%
2013	15,310,716	3,125,583,081	0.50%
2014	16,120,808	3,256,646,158	0.50%
2015	16,319,173	3,199,609,785	0.50%
2016	16,576,834	3,001,106,671	0.50%
2017	15,302,922	2,874,488,805	0.50%
2018	15,720,221	2,919,224,801	0.50%

Source: County Auditor's Office and Office of the ND State Tax Commissioner

Notes:

Effective April 1, 2011 an ordinance was approved for a 1/2 cent sales tax for flood control to terminate on March 31, 2031.

Effective January 1, 2017 an ordiance was approved for an extension of the 1/2 cent sales tax to terminate on December 31, 2084.

Revenues are shown net of state administrative fee.

CASS COUNTY GOVERNMENT
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

	Governmental Activities Debt							
Fiscal Year	General Obligation Bonds	Special Assessment Bonds (1)	Special Assessments Payable	Loan Payable	Capital Leases	Total Primary Government	Percentage of Personal Income(1)	Per Capita(1)
2008	-	833,633	-	-	589,178	1,422,811	0.02%	10.17
2009	-	738,115	113,461	-	481,029	1,332,604	0.02%	9.30
2010	8,900,000	642,293	112,567	-	368,239	10,023,099	0.15%	66.92
2011	8,225,000	561,152	109,033	-	250,611	9,145,797	0.13%	60.02
2012	7,540,000	479,674	105,285	-	127,937	8,252,896	0.11%	52.85
2013	6,850,000	422,839	-	-	-	7,272,839	0.09%	44.67
2014	6,150,000	365,630	-	45,060,200	-	51,575,830	0.59%	308.83
2015	5,440,000	308,024	-	50,000,000	-	55,748,024	0.61%	325.04
2016	4,715,000	250,000	-	100,000,000	-	104,965,000	1.12%	598.95
2017	3,980,000	390,000	-	100,000,000	-	104,370,000	1.11%	595.55
2018	3,225,000	335,000	-	100,000,000	-	103,560,000	1.07%	582.49

Notes: 2017 percentages calculated using 2016 personal income date, which is the most recent available.

(1) See Schedule on page 161 for population and personal income data

CASS COUNTY GOVERNMENT
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Bonds	Percent of Actual Value of Taxable Property(2)	Per Capita(3)
2009	-	-	-
2010	8,900,000	1.92%	59.42
2011	8,225,000	1.71%	53.98
2012	7,540,000	1.52%	48.28
2013	6,850,000	1.31%	42.07
2014	6,150,000	1.12%	36.83
2015	5,440,000	0.92%	31.72
2016	4,715,000	0.71%	26.90
2017	3,980,000	0.53%	22.39
2018	3,225,000	0.39%	17.77

(2) See Schedule on page 148 for property tax value data
(3) See Schedule on page 161 for population data

CASS COUNTY GOVERNMENT

Ratio of Net Bonded Debt to Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years
(Unaudited)

		General Bonded Debt				
Fiscal Year	Assessed Valuation	General Obligation Bonds (1)	Less: Amounts Restricted to Repaying Principal	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita(3)
2009	4,680,021,860	-	-	-	-	-
2010	4,864,062,991	8,900,000	-	8,900,000	0.18%	59.42
2011	5,032,813,388	8,225,000	98,463	8,126,537	0.16%	53.33
2012	5,209,378,784	7,540,000	114,076	7,425,924	0.14%	47.55
2013	5,451,792,909	6,850,000	88,642	6,761,358	0.12%	41.52
2014	5,741,357,409	6,150,000	100,637	6,049,363	0.11%	36.22
2015	6,208,484,289	5,440,000	99,980	5,340,020	0.09%	31.13
2016	6,985,085,974	4,715,000	86,866	4,628,134	0.07%	26.41
2017	7,909,072,452	3,980,000	60,336	3,919,664	0.05%	22.05
2018	8,570,861,237	3,225,000	48,551	3,176,449	0.04%	17.50

(3) See Schedule on page 161 for population data

CASS COUNTY GOVERNMENT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)

	2009	2010	2011	2012
Assessed Value of Property	$ 4,680,021,860	$ 4,864,062,990	$ 5,032,813,388	$ 5,209,378,784
Debt Limit, 5% of Assessed Value	234,001,093	243,203,149	251,640,669	260,468,939
Amount of Debt Applicable to Limit				
General Obligation Bonds	-	8,788,498	8,123,194	7,447,890
Less: Resources Restricted to Paying Principal				
Total Net General Obligation Bonds	-	8,788,498	8,123,194	7,447,890
Loan Payable	-	-	-	-
Capital Leases	481,029	368,239	79,521	127,935
Total net debt applicable to limit	481,029	9,156,737	8,202,715	7,575,825
Legal Debt Margin	$ 233,520,064	$ 234,046,412	$ 243,437,955	$ 252,893,114
Total net debt applicable to the limit as a percentage of debt limit	0.21%	3.77%	3.26%	2.91%

Source: County Auditor's Office

2013	2014	2015	2016	2017	2018
$ 5,451,792,909	$ 5,741,357,409	$ 6,208,484,289	$ 6,985,085,974	$ 7,909,072,452	$ 8,570,861,237
272,589,645	287,067,870	310,424,214	349,254,299	395,453,623	428,543,062
6,799,729	6,105,643	5,401,557	4,682,472	3,953,386	3,245,700
6,799,729	6,105,643	5,401,557	4,682,472	3,953,386	3,245,700
-	45,060,200	50,000,000	100,000,000	100,000,000	100,000,000
-	-	-	-	-	-
6,799,729	51,165,843	55,401,557	104,682,472	103,953,386	103,245,700
$ 265,789,916	$ 235,902,027	$ 255,022,657	$ 244,571,827	$ 291,500,237	$ 325,297,362
2.49%	17.82%	17.85%	29.97%	26.29%	24.09%

CASS COUNTY GOVERNMENT
Sales Tax Note Payable - Direct Bank Loan
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	FM Diversion Financing			
		Debt Service		
	Sales Tax	Principal	Interest	Coverage
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	14,669,935	-	41,206	356
2015	14,850,447	-	328,609	45
2016	15,084,919	50,000,000	647,752	23
2017	13,925,659	100,000,000	1,276,946	11
2018	14,305,401	100,000,000	2,263,811	6

Note: Sales tax reported is only the share dedicated to the FM diversion project.

Source: County Auditor's Office

CASS COUNTY GOVERNMENT
Demographic Statistics
Last Ten Fiscal Years
(Unaudited)

Year	Estimated Population (1)	Personal Income (thousands of dollars) (1)	Per Capita Income (1)	Unemployment Rate (2)
2008	139,918	5,906,901	42,127	3.1%
2009	143,339	6,033,505	42,093	4.2%
2010	149,778	6,486,798	43,170	3.6%
2011	152,368	6,948,277	45,602	3.4%
2012	156,157	7,714,419	49,402	3.3%
2013	162,829	8,139,909	49,991	3.0%
2014	167,005	8,803,026	52,711	2.5%
2015	171,512	9,184,845	53,552	2.2%
2016	175,249	9,404,240	53,662	2.3%
2017	177,787	9,635,401	54,196	2.1%
2018	181,516	*	*	2.6%

SOURCES:

(1) Bureau of Economic Analysis, U.S. Department of Commerce
www.bea.gov

(2) North Dakota Job Service
www.state.nd.us

* Information is not yet available.

CASS COUNTY GOVERNMENT
Principal Employers
Current Year and Nine Years Ago
(Unaudited)

	2018		2009	
Employer	Number of Employees	Percentage of Total County Employment	Number of Employees	Percentage of Total County Employment
Sanford Health	9,349	9.93%		
North Dakota State University	4,156	4.42%	2,401	2.83%
Essentia Health	2,690	2.86%		
Fargo Public School District #1	1,860	1.98%	1,638	1.93%
West Fargo Public Schools	1,622	1.72%	786	0.93%
Noridian Health Care Solutions	1,511	1.61%	1,800	2.12%
U.S. Bank Service Center	1,213	1.29%	952	1.12%
Fargo VA Health Care Systems	1,186	1.26%	830	0.98%
Microsoft	1,024	1.09%	948	1.12%
Integrity Windows and Doors	1,000	1.06%		
City of Fargo			731	0.86%
Meritcare Health Systems			3,691	4.35%
Innovis Health			1,285	1.51%
	25,611	25.55%	15,062	17.76%

SOURCE: Fargo Moorhead West Fargo Chamber of Commerce
http://www.fmwfchamber.com/work

Job Service of North Dakota
http://www.jobsnd.com

CASS COUNTY GOVERNMENT
Elected Officials and Full-Time Employees by Function (1)
Last Ten Years
(Unaudited)

Year	General Government	Public Safety	Public Works	Human Services	Elected Officials	Total
2009	36	166	34	138	10	384
2010	36	170	34	141	10	391
2011	37	173	34	145	10	399
2012	38	179	34	139	10	400
2013	40	183	34	142	10	409
2014	40	198	34	148	10	430
2015	41	199	34	149	10	433
2016	41	203	34	151	10	439
2017	42	206	34	154	10	446
2018	43	212	34	160	10	459

(1) For this schedule, full-time is 30 hours per week (75% FTE) or more.

SOURCE: County Auditor's Office

CASS COUNTY GOVERNMENT
Operating Indicators by Function
Last Ten Fiscal Years
(Unaudited)

Function/Program	Fiscal Year 2009	2010	2011	2012
General Government				
County Recorder Deeds Filed	4,931	4,875	4,892	6,231
County Recorder Total Documents	32,904	28,879	27,249	33,644
Tax Statements Issued	58,282	58,625	59,099	60,286
Statements Collected within First Year	55,932	56,957	57,376	59,083
Percent Collected in First Year	95.97%	97.15%	97.08%	98.00%
Marriage License Issued	1,033	1,083	1,118	1,148
Death Certificates Issued ***	-	-	-	-
Public Safety				
Total Inmates	7,339	7,522	-	-
Inmates Processed **	-	-	12,389	7,824
Average Daily Population	171	188	182	227
Citations Issued	3,986	3,537	4,358	4,495
24/7 Drug Program				
SCRAM Bracelets	-	-	-	27
Drug Patch	-	-	-	48
Twice-a-day Breath Test	-	-	-	156
Highways & Streets				
Miles of paved roads overlaid with asphalt	10.00	20.81	11.00	16.50
Miles of paved roads reconstructed with asphalt	0.50	-	-	-
Miles of paved roads reconstructed with concrete	-	-	-	-
Miles of Concrete roads overlaid with asphalt	-	-	-	-
Miles of gravel roads paved with asphalt	-	1.24	-	-
Total Miles Surfaced	10.50	22.05	11.00	16.50
Miles of asphalt roads chip sealed	0.00	34.86	34.86	23.00
Relief & Charities				
HCBS (1) Average Caseload Per Year	574	597	600	681

(1) HCBS - Home and Community Based Services
** - Due to a new system the inmates are tracked differently than in prior years.
*** - Death Certificates issued are now a function of the State not the County.
Source: Various County Departments

Fiscal Year					
2013	2014	2015	2016	2017	2018
6,553	6,432	6,482	6,780	6,067	5,892
33,170	27,739	31,113	32,873	28,952	25,994
60,898	62,085	64,949	66,515	67,193	68,924
59,813	60,544	63,423	64,974	65,732	67,359
98.22%	97.52%	97.65%	97.68%	97.83%	97.73%
1,102	1,102	1,081	1,134	1,148	1,041
-	-	-	-	-	-
-	-	-	-	-	-
7,764	7,718	8,034	8,594	9,312	9,701
208	242	274	303	276	252
4,779	8,132	6,958	5,074	5,074	3,287
96	232	368	395	342	360
167	309	377	435	528	581
194	320	332	536	527	573
11.00	25.00	30.60	10.20	-	-
6.00	2.00	0.70	1.00	9.20	8.00
-	-	-	-	1.00	-
-	-	6.00	6.40	-	-
-	1.00	1.00	-	-	-
17.00	28.00	38.30	17.60	10.20	8.00
30.00	30.00	17.00	17.00	78.40	17.00
709	700	704	674	695	720

CASS COUNTY GOVERNMENT
Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year			
	2009	2010	2011	2012
Function/Program				
General Government				
Number of Voting Machines	137	137	137	137
Number of E-Poll Books	110	110	110	140
Number of Election Tablets	-	-	-	-
Number of Buildings	4	4	4	4
Public Safety				
Jail Capacity	348	348	348	348
Highways & Streets				
County Road Miles Maintained	652	652	652	652
Number of Bridges	246	246	246	246
Number of Motorgraders	7	7	7	7

Source: Various County Departments

Fiscal Year					
2013	2014	2015	2016	2017	2018
137	137	150	150	150	150
140	140	-	-	-	-
-	-	195	195	195	195
4	4	5	5	5	5
348	348	348	348	348	348
652	652	652	652	652	652
246	246	246	246	246	246
7	7	7	7	7	7